



***Annual Operating Budget***  
***for Fiscal Year 2003 - 2004***



***Adopted September 29, 2003***

**West Palm Beach Community Redevelopment Agency**

# West Palm Beach Community Redevelopment Agency

## Downtown CRA District



# Downtown CRA District – FY 2004 Budget Narrative

## Downtown CRA District

**Revenues** for the Downtown CRA District total \$11,625,612. Specifically, the revenue breakdown for the Downtown CRA District is as follows:

Tax Increment	\$9,550,008
CityPlace Lease revenues	1,465,788
Loan/Assmt Repayment estimates	30,646
Parking-Lot revenues	102,000
Miscellaneous revenues	27,170
Carryforward	<u>450,000</u>
Total Revenues:	\$11,625,612

**Tax Increment:** The primary source of revenue for the Downtown CRA District is derived of tax increment received from the City (proposed FY 04 millage rate: 7.900 mills), County (proposed FY 04 millage rate: 4.500 mills), and DDA (non-exempt millage rate: 1.000). The FY 04 tax increment revenues for the Downtown CRA District are as follows:

City tax increment	\$5,709,331
County tax increment	3,252,151
DDA tax increment	<u>588,526</u>
Total Tax Increment:	\$9,550,008

Existing property values within the Downtown CRA District increased 11.14%, indicative of the strong consumer demand for property within the Downtown area. Specifically, total property values in the Downtown CRA District are approximately \$1.012 billion, of which roughly \$28.4 million represents New Construction. The new construction values are primarily attributable to the Strand (approximately \$27.3 million) development.

**CityPlace Lease revenues:** CityPlace Lease revenues include \$100,000 for Trolley service (CRA receives \$100,000 from CityPlace Retail LLC and disburses said amount to the DDA) and \$1,365,788 for debt service on the \$5 million and \$15 million Sunshine State Loans (CRA receives lease payments from CityPlace Partners equivalent to debt service requirements).

**Loan Repayment estimates:** Loan-repayment estimates for FY 04 are projected at \$30,646 and include repayments for Rosemary Streetscape Assessments (\$17,063), Hibiscus House (\$2,953; Developing Regions Grant Program “DRGP” Round 6), O’Shea’s Irish Pub (\$2,953; DRGP Round 6), and Evelyn Parkes, CPA (\$7,677; small business loan).

**Parking Lot revenues:** Parking Lot revenues for the Clematis Lot (a.k.a. Beriro Lot) are estimated at \$102,000 for FY 04.

**Miscellaneous revenues:** Miscellaneous revenues include \$15,000 for investment earnings and \$12,170 for lease payment revenues attributable to the LDDS/WorldCom lease (February 2004 expiration date) of the CRA owned property located at 436 Gardenia Street.

**Carryforward:** The Downtown CRA District has accumulated approximately \$450,000 in available cash that must now be carried forward for the purposes of funding “one-time” items. Examples of one-time items include capital expenses related to Downtown cleanup efforts (i.e. new trash-cans, painting/refurbishing the fence on Narcissus, new tree grates, “artistic” design benches, etc.), retail leasing broker services for the Downtown/Northwest areas and various grant programs which are discussed in more detail within the following section.

**Expenditures** for the Downtown CRA District total \$10,863,490, leaving a surplus of \$762,122. Specifically, the expenditure breakdown for the Downtown CRA District is as follows:

Personnel expenses	\$ 36,168
Administrative expenses	236,976
Innovative Policing	870,178
TIF to Developments	2,209,750
Miscellaneous Operating expenses	508,780
Reserve for Property Taxes (Tent Site)	190,000
Reserve for Parking System Subsidization	200,000
General Fund Repayments/ Debt Service	5,836,638
New Initiatives	<u>775,000</u>
Subtotal Expenditures:	\$10,863,490
Surplus	<u>762,122</u>
Total	\$11,625,612

**Personnel expenses:** The FY 04 budget for the Downtown CRA District includes funding for one Project Coordinator position. Said position is split funded between the Downtown CRA District (60% funding) and the Northwood/ Pleasant City CRA District (40% funding). Total funding for personnel related costs (including salary/ benefits) within the Downtown CRA District budget for FY 04 is \$36,168.

**Administrative expenses:** Administrative expenses total \$236,976 and represent repayments to the General Fund for miscellaneous Administrative services and utilization of ECD staff.

**Innovative Policing:** Innovative Policing estimates for the Downtown CRA District for FY 04 are \$870,178 and include funding of \$20,000 for additional innovative policing in the Northwest Area.

**TIF to Developments:** As per their respective agreements, the CRA has an 80/20 TIF split (i.e. 80% of tax increment is remitted to Developer and 20% remains within the CRA) in FY 04 with CityPlace, the Strand and Esplanade Grande (it should be noted that TIF to the Strand and Esplanade Grande is capped at a cumulative total of \$5 million over the life of the Agreement), and a maximum TIF split of \$180,000 with 1&101 North Clematis. Total projected tax increment financing in FY 04 is \$2,209,750 with the breakdown per Development as follows:

CityPlace - TIF	\$1,695,854
The Strand - TIF	317,955
Esplanade Grande (land only) - TIF	15,941
1 & 101 North Clematis - TIF	<u>180,000</u>
	\$2,209,750

**Miscellaneous Operating expenses:** Operating Expenses for the Downtown CRA District budget for FY 04 total \$508,780. Specifically, operating expenses include \$115,746 for rent and utility costs (i.e. 340 Clematis Street/ a.k.a. Blackstone Bldg.), \$100,000 for the pass-thru trolley payment to the DDA, \$94,800 for legal services, \$45,000 for miscellaneous professional/ other contractual services, \$20,800 for promotional/ advertising services, \$52,500 to the Parking System for parking lot management services (i.e. Clematis Lot), and \$79,934 in miscellaneous operating expenses

**Reserve for Property Taxes (Tent Site):** The FY 04 budget for the Downtown CRA District includes a reserve figure of \$190,000 to cover potential property-tax impacts related to the CRA owned Tent Site. As of January 1<sup>st</sup> 2003, the Tent Site was under lease to IFAE, Inc. (a for-profit tenant), and therefore the Property Appraiser found said parcel to be taxable and subsequently placed it on the 2003 tax-roll. The Finance Department will work diligently with: #1) the Law Department and IFAE Inc. to ensure that the lease provisions relating to Real Estate Taxes are followed in accordance with said lease, and; #2) the Tax Collector to determine the taxability of said property once it has transferred to purely municipal use.

**Reserve for Parking System Subsidization:** Included in the FY 04 budget for the Downtown CRA District is a reserve figure of \$200,000 for Parking System subsidizations resulting from potential operating deficits or negative revenue impacts associated with parking rate/operating adjustments aimed at augmenting traffic flow to the downtown corridor.

**General Fund Repayments/Debt Service:** The debt service/General Fund repayment breakdown for FY 04 is as follows:

General Fund Repayments:	
Defeased Debt (Downtown Improvements)	\$2,390,140
Advance (Renaissance, Retention Wall, etc.)	450,000
Debt Service:	
97 Public Svc Tax Refunding	605,938
Sunshine State Loans	1,675,736
Rosemary Streetscape Loan	343,355
Convention Center Promissory Note	250,000
Clematis Lot (estimate)	<u>121,469</u>
Total	\$5,836,638

**New Initiatives:** The FY 04 budget for the Downtown CRA District includes the following New Initiatives:

➤ ULI/DDA	
Dedicated Retail Leasing Broker (Downtown/Northwest Areas)	\$150,000
New Business/Retention Grant/Loan Program	250,000
Façade Improvement Grants (Downtown Area = \$100,000; Northwest Area = \$25,000)	125,000
Miscellaneous Downtown Cleanup (i.e. new trash cans, painting/refurbishing the fence on Narcissus, new tree grates, "artistic" design benches, etc.)	<u>200,000</u>
Subtotal	\$ 725,000

- Community Events Sponsorship Consultant (aimed at securing additional sponsorship support for City events; \$25,000 contractual and \$25,000 estimated commission) \$ 50,000

Total: \$ 775,000

**Surplus/Reserve:** The FY 04 budget for the Downtown CRA District projects a surplus of \$762,122 – these funds have been placed into a reserve account. The reserve account can be used to both offset revenue shortfalls and fund initiatives in accordance with the CRA Plan.

**West Palm Beach  
Community Redevelopment Agency**

**Northwood/Pleasant City CRA District**



## Northwood/Pleasant City CRA District – FY 2004 Budget Narrative

### Northwood/Pleasant City CRA District

**Revenues** for the Northwood/Pleasant City CRA District total \$1,339,328. Specifically, the revenue breakdown for the Northwood/Pleasant City CRA District is as follows:

Tax Increment	\$1,199,328
Grant revenues	76,000
Miscellaneous revenues	4,000
Carryforward	<u>60,000</u>
Total Revenues:	\$1,339,328

**Tax Increment:** The primary source of revenue for the Northwood/Pleasant City CRA District is derived of tax increment received from the City (proposed FY 04 millage rate: 7.900 mills) and the County (proposed FY 04 millage rate: 4.500 mills). The FY 04 tax increment revenues for the Northwood/Pleasant City CRA District are as follows:

City tax increment	\$ 764,088
County tax increment	<u>435,240</u>
Total Tax Increment:	\$1,199,328

Existing property values within the Northwood/Pleasant City CRA District increased 29.19%. Specifically, total property values in the Northwood/Pleasant City CRA District are \$189.4 million.

**Grant revenues:** Grant revenues consist solely of the \$76,000 County match for the Round VII Developing Regions Grant Program (“DRGP”). Specifically, the Round VII DRGP funding is for the following projects: World Famous Restaurant, 3011 Broadway (mixed-use development), and Village Center Apartments (mixed-use development).

**Miscellaneous revenues:** Miscellaneous revenues for FY 04 consist of \$4,000 in investment earnings.

**Carryforward:** The FY 04 budget for the Northwood/Pleasant City CRA includes a carryforward of \$60,000 currently appropriated in FY 2003 for miscellaneous capital improvements. Said funding is being carried-forward for the same purposes in FY 2004.

**Expenditures** for the Northwood/Pleasant City CRA District total \$724,709, leaving a surplus/reserve of \$614,619. Specifically, the expenditure breakdown for the Northwood/Pleasant City CRA District is as follows:

Personnel expenses	\$ 24,435
Administrative expenses	20,491
Innovative Policing	165,432
Grant/Donation expenses	349,223
Repayments/Debt Service	52,750
Operating Expenses	52,378
Misc. Capital expenses	<u>60,000</u>
Subtotal Expenditures:	\$ 724,709
Surplus/Reserve	<u>614,619</u>
Total Expenditures:	\$ 1,339,328

**Personnel expenses:** The FY 04 budget includes funding for one Project Coordinator position. Said position is split funded between the Downtown CRA District (60% funding) and the Northwood/ Pleasant City CRA District (40% funding). Total funding for personnel related costs (including salary/ benefits) within the Northwood/Pleasant City CRA District budget for FY 04 is \$24,435.

**Administrative expenses:** Administrative expenses total \$20,491 and represent repayments to the General Fund for miscellaneous Administrative services and utilization of ECD staff.

**Innovative Policing:** Innovative Policing estimates for the Northwood/Pleasant City CRA District for FY 04 are \$165,432.

**Grant/Donation expenses:** Grant/Donation expenses for FY 04 total \$349,223 and consist of \$150,000 for the Northwood Business Development Corporation "NBDC" (\$120,000 for Administration and \$30,000 for the Northwood Road Market/Special Events), \$80,000 for the Broadway Re-Investment Coalition "BRIC" (\$70,000 for Administration/Operations/Business Development/Safety and \$10,000 for Marketing), and \$119,223 in Round VII DRGP funding (\$76,000 in County funding and \$43,223 in matching funds from the CRA). Specifically, the Round VII DRGP funding is for the following projects: World Famous Restaurant, 3011 Broadway (mixed-use development), and Village Center Apartments (mixed-use development). Expenditure of the Grant/Donation funds contained herein are contingent upon execution of CRA Board approved agreements.

**Repayments/Debt Service:** Repayments/debt service for FY 04 consists of \$52,750 in repayments to the General Fund relating to the Northwood Road Streetscape.

**Miscellaneous Operating expenses:** Operating Expenses for the Northwood/Pleasant City CRA District budget for FY 04 total \$52,378. Specifically, operating expenses include \$15,000 for miscellaneous professional/other contractual services, \$10,000 for legal services, and \$27,378 in miscellaneous operating expenses.

**Miscellaneous Capital expenses:** Miscellaneous capital expenses for FY 04 total \$60,000 and are funded through carryforward of FY 2003 appropriations. Said funding will be for CRA area-wide capital improvements/purchases.

**Surplus/Reserve:** The FY 04 budget for the Northwood/Pleasant City CRA District projects a surplus of \$614,619 – these funds have been placed into a reserve account. The reserve account can be used to both offset revenue shortfalls and fund initiatives in accordance with the CRA Plan.

# **Downtown CRA District**

# West Palm Beach

## Expenditures/Revenue - Detail

### 105 : COMMUNITY REDEVELOPMENT AGENCY 012400 : COMMUNITY REDEVELOPMENT AGENCY

#### Expenditures

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<i>Personnel Services</i>											
105	012400	559	500120	00000000	REGULAR SALARIES & WAGES	\$0	\$46,196	\$0	\$26,548	\$0	\$26,548
105	012400	559	500212	00000000	FICA TAXES	\$0	\$3,534	\$0	\$2,031	\$0	\$2,031
105	012400	559	500221	00000000	DEFINE CONTRIBUTION RETIREMENT PLAN	\$0	\$3,464	\$0	\$1,991	\$0	\$1,991
105	012400	559	500231	00000000	HEALTH INSURANCE	\$0	\$9,371	\$0	\$5,228	\$0	\$5,228
105	012400	559	500232	00000000	LIFE INSURANCE	\$0	\$72	\$0	\$159	\$0	\$159
105	012400	559	500233	00000000	VISION INSURANCE	\$0	\$206	\$0	\$92	\$0	\$92
105	012400	559	500240	00000000	WORKERS' COMENSATION	\$0	\$0	\$0	\$119	\$0	\$119
									<i>\$119</i>		
<i>Personnel Services</i>						\$0	\$62,843	\$0	\$36,168	\$0	\$36,168
<i>Materials and Services</i>											
105	012400	559	500301	00000000	ADMINISTRATIVE EXPENSE	\$1,042,512	\$1,034,491	\$1,114,491	\$1,107,154	\$0	\$1,107,154
									<i>\$236,976</i>		
									<i>\$850,178</i>		
									<i>\$20,000</i>		
105	012400	559	500310	03260009	PROFESSIONAL SERVICES	\$0	\$100,000	\$0	\$0	\$0	\$0
105	012400	559	500310	00000000	PROFESSIONAL SERVICES	\$190	\$25,500	\$48,000	\$20,000	\$0	\$20,000
									<i>\$20,000</i>		
105	012400	559	500310	04260012	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$50,000	\$0	\$50,000
									<i>\$25,000</i>		
									<i>\$25,000</i>		
105	012400	559	500310	04260013	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$150,000	\$0	\$150,000
									<i>\$150,000</i>		
105	012400	559	500311	00000000	LEGAL SERVICES	\$64,604	\$120,000	\$150,460	\$94,800	\$0	\$94,800
									<i>\$94,800</i>		
105	012400	559	500340	03260005	OTHER CONTRACTUAL SERVICES	\$0	\$54,000	\$0	\$0	\$0	\$0
105	012400	559	500340	00000000	OTHER CONTRACTUAL SERVICES	\$22,173	\$65,000	\$37,133	\$25,000	\$0	\$25,000
									<i>\$25,000</i>		

# West Palm Beach

## Expenditures/Revenue - Detail

### 105 : COMMUNITY REDEVELOPMENT AGENCY 012400 : COMMUNITY REDEVELOPMENT AGENCY

#### Expenditures

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<i>Materials and Services</i>											
105	012400	559	500400	00000000	TRAVEL AND PER DIEM	\$3,150	\$6,000	\$6,000	\$6,000	\$0	\$6,000
					<i>Travel - Miscellaneous</i>				\$6,000		
105	012400	559	500403	00000000	TRAINING	(\$550)	\$4,000	\$100	\$4,000	\$0	\$4,000
					<i>Training - Miscellaneous</i>				\$4,000		
105	012400	559	500412	00000000	CELLULAR TELEPHONES AND PAGERS	(\$19)	\$2,000	\$0	\$2,000	\$0	\$2,000
					<i>Cellular Phone - CRA Executive Director</i>				\$2,000		
105	012400	559	500420	00000000	POSTAGE	\$256	\$0	\$0	\$1,000	\$0	\$1,000
					<i>Postage - Miscellaneous</i>				\$1,000		
105	012400	559	500431	00000000	ELECTRIC SERVICES	\$35,864	\$0	\$9,000	\$9,000	\$0	\$9,000
					<i>Blackstone Bldg - 340 Clematis St. Lease</i>				\$9,000		
105	012400	559	500433	00000000	WATER SERVICE	\$1,762	\$0	\$5,000	\$3,500	\$0	\$3,500
					<i>Blackstone Bldg - 340 Clematis St. Lease</i>				\$3,500		
105	012400	559	500440	00000000	RENTALS AND LEASES	\$78,889	\$99,918	\$117,000	\$103,246	\$0	\$103,246
					<i>Blackstone Bldg - 340 Clematis St. Lease</i>				\$103,246		
105	012400	559	500480	00000000	PROMOTIONAL/ADVERTISING	\$6,609	\$20,000	\$0	\$20,800	\$0	\$20,800
					<i>Promotional/Advertising - Miscellaneous</i>				\$20,800		
105	012400	559	500490	00000000	OPERATIONAL EXPENSES	\$1,253,171	\$93,638	\$0	\$233,350	\$0	\$233,350
					<i>Operating Expenses - Miscellaneous</i>				\$40,000		
					<i>Property Taxes - 436 Gardenia Street (Lessee: WorldCom)</i>				\$3,350		
					<i>Property Taxes - Tent Site (Reserve)</i>				\$190,000		
105	012400	559	500490	03260001	OPERATIONAL EXPENSES	\$0	\$1,869,374	\$1,762,888	\$2,209,750	\$0	\$2,209,750
					<i>Tax Increment Distribution - CityPlace (Estimate)</i>				\$1,695,854		
					<i>Tax Increment Distribution - The Strand (Estimate)</i>				\$317,955		
					<i>Tax Increment Distribution - 1 &amp; 101 N. Clematis (Estimate)</i>				\$180,000		
					<i>Tax Increment Distribution - Esplanade Grande (Estimate)</i>				\$15,941		
105	012400	559	500540	00000000	"BOOKS, SUBSCRIPTIONS & MEMBERSHIPS"	\$590	\$3,500	\$0	\$3,500	\$0	\$3,500
					<i>CRA Executive Director</i>				\$3,500		
<b>Materials and Services</b>						\$2,509,201	\$3,497,421	\$3,250,072	\$4,043,100	\$0	\$4,043,100

# West Palm Beach

## Expenditures/Revenue - Detail

### 105 : COMMUNITY REDEVELOPMENT AGENCY 012400 : COMMUNITY REDEVELOPMENT AGENCY

#### Expenditures

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<b>Internal Service Fund Charges</b>											
105	012400	559	500345	00000000	MIS MAINTENANCE SERVICES	\$9,108	\$14,826	\$0	\$13,936	\$0	\$13,936
					<i>ISF - MIS Allocation</i>				\$8,835		
					<i>ISF - Oracle (HR) Allocation</i>				\$84		
					<i>ISF - Oracle (Finance) Allocation</i>				\$5,017		
105	012400	559	500470	00000000	DUPLICATING SERVICES	\$1,373	\$1,301	\$0	\$6,148	\$0	\$6,148
					<i>ISF - Internal Printshop Allocation</i>				\$6,148		
<b>Internal Service Fund Charges</b>						\$10,481	\$16,127	\$0	\$20,084	\$0	\$20,084
<b>Capital</b>											
105	012400	559	500610	00000000	LAND	\$1,511,339	\$0	\$0	\$0	\$0	\$0
105	012400	559	500630	04260011	IMPROVEMENTS OTHER THAN BUILDINGS	\$0	\$0	\$0	\$200,000	\$0	\$200,000
					<i>Misc. Downtown Cleanup</i>				\$200,000		
105	012400	559	500640	00000000	MACHINERY AND EQUIPMENT	\$8,700	\$0	\$0	\$0	\$0	\$0
105	012400	559	500695	00000000	RECLASSIFY TO OPERATING EXPENSE	(\$190)	\$0	\$0	\$0	\$0	\$0
<b>Capital</b>						\$1,519,849	\$0	\$0	\$200,000	\$0	\$200,000
<b>Debt Service</b>											
105	012400	582	500710	03260002	PRINCIPAL	\$0	\$250,000	\$0	\$250,000	\$0	\$250,000
					<i>Debt Svc - Convention Center Promissory Note (1st Pmt)</i>				\$250,000		
105	012400	582	500710	00000000	PRINCIPAL	\$0	\$121,469	\$0	\$121,469	\$0	\$121,469
					<i>Debt Svc - Clematis Lot (Estimate)</i>				\$121,469		
105	012400	582	500720	00000000	INTEREST	\$933,432	\$26,250	\$0	\$0	\$0	\$0
<b>Debt Service</b>						\$933,432	\$397,719	\$0	\$371,469	\$0	\$371,469
<b>Grants and Aids</b>											
105	012400	559	500800	01100004	DONATIONS	\$74,795	\$100,000	\$100,000	\$100,000	\$0	\$100,000
					<i>Trolley Payment pass-thru: CityPlace to City to DDA</i>				\$100,000		
105	012400	559	500802	00000000	DONATIONS	\$0	\$150,000	\$0	\$0	\$0	\$0
105	012400	559	500816	04260008	GRANTS	\$0	\$0	\$0	\$100,000	\$0	\$100,000

# West Palm Beach

## Expenditures/Revenue - Detail

### 105 : COMMUNITY REDEVELOPMENT AGENCY 012400 : COMMUNITY REDEVELOPMENT AGENCY

#### Expenditures

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<b>Grants and Aids</b>											
<i>Facade Improvement Grants (Downtown)</i>									<i>\$100,000</i>		
105	012400	559	500816	04260009	GRANTS	\$0	\$0	\$0	\$25,000	\$0	\$25,000
<i>Facade Improvement Grants (Northwest)</i>									<i>\$25,000</i>		
105	012400	559	500816	04260010	GRANTS	\$0	\$0	\$0	\$250,000	\$0	\$250,000
<i>New Business/Retention Grant/Loan Program</i>									<i>\$250,000</i>		
105	012400	559	500895	02260002	DONATIONS	\$8,333	\$4,167	\$0	\$0	\$0	\$0
105	012400	559	500895	03260003	DONATIONS	\$0	\$75,000	\$0	\$0	\$0	\$0
105	012400	559	500895	03260010	DONATIONS	\$0	\$33,000	\$0	\$0	\$0	\$0
<b>Grants and Aids</b>						\$83,128	\$362,167	\$100,000	\$475,000	\$0	\$475,000
<b>Other Uses</b>											
105	012400	581	500910	00000442	TRANSFER TO OTHER FUNDS	\$0	\$50,000	\$50,000	\$52,500	\$0	\$52,500
<i>Parking System Mgmt Fee - Clematis Parking Lot</i>									<i>\$52,500</i>		
105	012400	581	500910	00000001	TRANSFER TO OTHER FUNDS	\$7,650,524	\$5,188,718	\$5,781,918	\$5,465,169	\$0	\$5,465,169
<i>Debt Svc - \$15M Sunshine State Loans "CityPlace"</i>									<i>\$1,021,048</i>		
<i>Debt Svc - \$5M Sunshine State Loans "CityPlace"</i>									<i>\$344,740</i>		
<i>Debt Svc - \$5M Sunshine State Loans "City"</i>									<i>\$309,948</i>		
<i>Debt Svc - \$2.865M Sunshine St Loans "Rosemary Streetscape"</i>									<i>\$343,355</i>		
<i>Repayment of Advances - General Fund</i>									<i>\$450,000</i>		
<i>Repayment of Defeased Debt - General Fund</i>									<i>\$2,390,140</i>		
<i>Debt Svc - 1997 Public Svc Tax Refunding Bonds</i>									<i>\$605,938</i>		
105	012400	581	500910	00000210	TRANSFER TO OTHER FUNDS	\$479,844	\$593,200	\$0	\$0	\$0	\$0
105	012400	581	500911	00000000	TRANSFER RECLASSIFIED TO ADVANCE	(\$3,392,772)	\$0	\$0	\$0	\$0	\$0
105	012400	580	500928	00000000	RESERVE FOR FUTURE PROJECTS	\$0	\$99,363	\$0	\$962,122	\$0	\$962,122
<i>Reserve</i>									<i>\$762,122</i>		
<i>Reserve for Parking System Subsidization</i>									<i>\$200,000</i>		
<b>Other Uses</b>						\$4,737,596	\$5,931,281	\$5,831,918	\$6,479,791	\$0	\$6,479,791

**West Palm Beach**  
**Expenditures/Revenue - Detail**  
**105 : COMMUNITY REDEVELOPMENT AGENCY**  
**012400 : COMMUNITY REDEVELOPMENT AGENCY**

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Report Totals	\$9,793,687	\$10,267,558	\$9,181,990	\$11,625,612	\$0	\$11,625,612
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# West Palm Beach

## Expenditures/Revenue - Detail

### 105 : COMMUNITY REDEVELOPMENT AGENCY 012400 : COMMUNITY REDEVELOPMENT AGENCY

#### Revenue

Project	ST Code	Object	Title	FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Projected	FY 04 Total
<b>INTERGOVERNMENTAL</b>								
00000000	337	507	COUNTY GRANT	0	100,000	0	0	0
00000000	337	902	COUNTY CONTRIBUTION OF TAXES	2,183,473	2,776,688	2,709,191	3,252,151	3,252,151
00000000	337	903	DDA CONTRIBUTION OF TAXES	404,537	486,434	486,313	588,526	588,526
INTERGOVERNMENTAL Total				2,588,010	3,363,122	3,195,504	3,840,677	3,840,677
<b>CHARGES FOR SERVICES</b>								
00000000	344	517	CLEMATIS-TRANSIENT PARKING	19,400	120,000	98,000	97,000	97,000
00000000	344	518	CLEMATIS-MONTHLY PARKING	571	40,000	5,000	5,000	5,000
00000000	344	519	CLEMATIS-MONTHLY NON-TAX PARKING	0	18,000	0	0	0
CHARGES FOR SERVICES Total				19,971	178,000	103,000	102,000	102,000
<b>TRANSFERS</b>								
00000000	381	001	TRANSFER FROM GENERAL FUND (001)	5,415,079	4,874,629	4,756,135	5,709,331	5,709,331
00000000	381	009	TRANSFER RECLASSIFIED TO ADVANCE	1,600,000	0	0	0	0
00000000	381	305	TRANSFER FROM FUND 305	374,677	0	0	0	0
00000000	381	315	TRF. FR UPTOWN/DOWNTOWN AQ.FND 2	129,323	0	0	0	0
TRANSFERS Total				7,519,079	4,874,629	4,756,135	5,709,331	5,709,331
<b>INTEREST</b>								
00000000	361	101	INVESTMENT EARNINGS	21,536	25,000	15,000	15,000	15,000
00000000	361	102	INVESTMENT EARNINGS - OTHER	8,862	0	0	0	0
00000000	361	107	INTEREST ON CITY PLACE LEASE	437,053	0	0	0	0
00000000	361	300	NET INCREASE (DECREASE) IN FAIR VALUE OF INVESTMENTS	2,391	0	0	0	0
00000000	361	301	INTERST ON LIEN ASSESSMENT	12,691	0	0	0	0
INTEREST Total				482,533	25,000	15,000	15,000	15,000
<b>ASSESSMENTS</b>								
00000000	363	100	CLEMATIS ASSESSMENTS	413	0	0	0	0

# West Palm Beach

## Expenditures/Revenue - Detail

**105 : COMMUNITY REDEVELOPMENT AGENCY**  
**012400 : COMMUNITY REDEVELOPMENT AGENCY**

### Revenue

Project	ST Code	Object	Title	FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Projected	FY 04 Total
<b>ASSESSMENTS</b>								
00000000	363	101	SPECIAL ASSESSMENT	58,831	19,768	19,768	17,063	17,063
ASSESSMENTS Total				59,244	19,768	19,768	17,063	17,063
<b>MISCELLANEOUS</b>								
00000000	369	942	SALES TAX COLLECTED COMMISSION	304	0	0	0	0
00000000	362	209	CITYPLACE LEASE	880,000	1,573,459	1,573,459	1,365,788	1,365,788
00000000	362	101	LEASE PAYMENTS	694,095	93,708	230,000	112,170	112,170
01100004	362	209	CITYPLACE LEASE	125,205	100,000	0	0	0
MISCELLANEOUS Total				1,699,604	1,767,167	1,803,459	1,477,958	1,477,958
<b>CASH CARRYOVER</b>								
00000000	389	001	CARRYFORWARD - FUND BALANCE	0	0	0	450,000	450,000
CASH CARRYOVER Total				0	0	0	450,000	450,000
<b>DEBT PROCEEDS</b>								
02260003	384	107	REPAYMENT OF LOAN	0	3,000	0	0	0
02260012	384	107	REPAYMENT OF LOAN	0	36,872	0	0	0
03260018	384	107	REPAYMENT OF LOAN	0	0	0	2,953	2,953
03260019	384	107	REPAYMENT OF LOAN	0	0	0	2,953	2,953
03260023	384	107	REPAYMENT OF LOAN	0	0	0	7,677	7,677
DEBT PROCEEDS Total				0	39,872	0	13,583	13,583
Revenue Totals				12,368,441	10,267,558	9,892,866	11,625,612	11,625,612

# **Northwood/Pleasant City CRA District**

**West Palm Beach**  
**Expenditures/Revenue - Detail**  
**107 : NORTHWOOD/PLEASANT CITY CRA**  
**014500 : NORTHWOOD/PLEASANT**

**Expenditures**

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<i>Personnel Services</i>											
107	014500	559	500120	00000000	REGULAR SALARIES & WAGES	\$0	\$30,798	\$0	\$18,045	\$0	\$18,045
107	014500	559	500212	00000000	FICA TAXES	\$0	\$2,356	\$0	\$1,380	\$0	\$1,380
107	014500	559	500221	00000000	DEFINE CONTRIBUTION RETIREMENT PLAN	\$0	\$2,310	\$0	\$1,353	\$0	\$1,353
107	014500	559	500231	00000000	HEALTH INSURANCE	\$0	\$6,249	\$0	\$3,488	\$0	\$3,488
107	014500	559	500232	00000000	LIFE INSURANCE	\$0	\$47	\$0	\$107	\$0	\$107
107	014500	559	500233	00000000	VISION INSURANCE	\$0	\$136	\$0	\$62	\$0	\$62
<i>Personnel Services</i>						\$0	\$41,896	\$0	\$24,435	\$0	\$24,435
<i>Materials and Services</i>											
107	014500	559	500301	00000000	ADMINISTRATIVE EXPENSE	\$175,870	\$179,244	\$0	\$185,923	\$0	\$185,923
<i>General Fund Administrative Fee</i>									\$20,491		
<i>Innovative Policing</i>									\$165,432		
107	014500	559	500310	00000000	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$10,000	\$0	\$10,000
<i>Professional Services - Miscellaneous</i>									\$10,000		
107	014500	559	500311	00000000	LEGAL SERVICES	\$0	\$10,000	\$0	\$10,000	\$0	\$10,000
<i>Legal Services - Miscellaneous</i>									\$10,000		
107	014500	559	500340	00000000	OTHER CONTRACTUAL SERVICES	\$14,000	\$0	\$0	\$5,000	\$0	\$5,000
<i>Other Contractual Services - Miscellaneous</i>									\$5,000		
107	014500	559	500400	00000000	TRAVEL AND PER DIEM	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000
<i>Travel - Miscellaneous</i>									\$2,000		
107	014500	559	500403	00000000	TRAINING	\$0	\$1,000	\$0	\$1,000	\$0	\$1,000
<i>Training - Miscellaneous</i>									\$1,000		
107	014500	559	500480	00000000	PROMOTIONAL/ADVERTISING	\$0	\$5,000	\$0	\$5,000	\$0	\$5,000
<i>Promotional/Advertising - Miscellaneous</i>									\$5,000		
107	014500	559	500490	00000000	OPERATIONAL EXPENSES	\$15,628	\$7,000	\$0	\$10,000	\$0	\$10,000
<i>Operational Expenses - Miscellaneous</i>									\$10,000		
<i>Materials and Services</i>						\$205,498	\$204,244	\$0	\$228,923	\$0	\$228,923

# West Palm Beach

## Expenditures/Revenue - Detail

### 107 : NORTHWOOD/PLEASANT CITY CRA

### 014500 : NORTHWOOD/PLEASANT

#### Expenditures

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<b>Internal Service Fund Charges</b>											
107	014500	559	500345	00000000	MIS MAINTENANCE SERVICES	\$9,108	\$9,527	\$0	\$9,378	\$0	\$9,378
					<i>ISF - MIS Allocation</i>				\$8,835		
					<i>ISF - Oracle (HR) Allocation</i>				\$56		
					<i>ISF - Oracle (Finance) Allocation</i>				\$487		
<b>Internal Service Fund Charges</b>						\$9,108	\$9,527	\$0	\$9,378	\$0	\$9,378
<b>Capital</b>											
107	014500	559	500630	00000000	IMPROVEMENTS OTHER THAN BUILDINGS	\$0	\$70,000	\$0	\$60,000	\$0	\$60,000
					<i>CRA Area-Wide Improvements</i>				\$60,000		
107	014500	559	500630	01860002	IMPROVEMENTS OTHER THAN BUILDINGS	\$192,126	\$0	\$0	\$0	\$0	\$0
<b>Capital</b>						\$192,126	\$70,000	\$0	\$60,000	\$0	\$60,000
<b>Debt Service</b>											
107	014500	586	500709	00000000	PRINCIPAL CORRECTION TO B/S	(\$55,100)	\$0	\$0	\$0	\$0	\$0
107	014500	586	500710	00000000	PRINCIPAL	\$55,100	\$52,750	\$0	\$52,750	\$0	\$52,750
					<i>Northwood Road Streetscape Loan Repayment</i>				\$52,750		
107	014500	582	500720	00000000	INTEREST	\$0	\$26,250	\$0	\$0	\$0	\$0
<b>Debt Service</b>						\$0	\$79,000	\$0	\$52,750	\$0	\$52,750
<b>Grants and Aids</b>											
107	014500	559	500802	00000000	DONATIONS	\$30,000	\$0	\$0	\$0	\$0	\$0
107	014500	559	500802	01260004	DONATIONS	\$3,000	\$0	\$0	\$0	\$0	\$0
107	014500	559	500816	03260011	GRANTS	\$0	\$30,000	\$0	\$0	\$0	\$0
107	014500	559	500816	03260008	GRANTS	\$0	\$120,000	\$0	\$0	\$0	\$0
107	014500	559	500816	03260004	GRANTS	\$0	\$25,000	\$0	\$0	\$0	\$0
107	014500	559	500816	00100006	GRANTS	\$3,814	\$0	\$0	\$0	\$0	\$0
107	014500	559	500816	00000000	GRANTS	\$85,876	\$150,000	\$0	\$0	\$0	\$0
107	014500	559	500816	04260005	GRANTS	\$0	\$0	\$0	\$73,000	\$0	\$73,000
					<i>Village Center Apartments - DRGP Round 7: County/CRA Match</i>				\$73,000		

**West Palm Beach**  
**Expenditures/Revenue - Detail**  
**107 : NORTHWOOD/PLEASANT CITY CRA**  
**014500 : NORTHWOOD/PLEASANT**

**Expenditures**

Account						FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Request	FY 04 Issues	FY 04 Total
Fund	Center	TFA	Object	Project	Description						
<i>Grants and Aids</i>											
107	014500	559	500816	04260006	GRANTS	\$0	\$0	\$0	\$18,223	\$0	\$18,223
					<i>World Famous Reataurant - DRGP Round 7: County/CRA Match</i>				<i>\$18,223</i>		
107	014500	559	500816	04260007	GRANTS	\$0	\$0	\$0	\$28,000	\$0	\$28,000
					<i>3011 Broadway - DRGP Round 7: County/CRA Match</i>				<i>\$28,000</i>		
107	014500	559	500816	04260014	GRANTS	\$0	\$0	\$0	\$150,000	\$0	\$150,000
					<i>NBDC - Administration</i>				<i>\$120,000</i>		
					<i>NBDC - Northwood Road Market/Special Events</i>				<i>\$30,000</i>		
107	014500	559	500816	04260015	GRANTS	\$0	\$0	\$0	\$80,000	\$0	\$80,000
					<i>BRIC - Admin/Operations/Business Development/Safety</i>				<i>\$70,000</i>		
					<i>BRIC - Marketing</i>				<i>\$10,000</i>		
107	014500	559	500821	00000000	DONATIONS	\$1,006	\$0	\$0	\$0	\$0	\$0
107	014500	559	500895	02260009	DONATIONS	\$0	\$30,250	\$0	\$0	\$0	\$0
107	014500	559	500895	02260002	DONATIONS	\$2,083	\$4,167	\$0	\$0	\$0	\$0
<b>Grants and Aids</b>						\$125,779	\$359,417	\$0	\$349,223	\$0	\$349,223
<i>Other Uses</i>											
107	014500	580	500928	00000000	RESERVE FOR FUTURE PROJECTS	\$0	\$181,271	\$0	\$614,619	\$0	\$614,619
					<i>Reserve</i>				<i>\$614,619</i>		
<b>Other Uses</b>						\$0	\$181,271	\$0	\$614,619	\$0	\$614,619
<b>Report Totals</b>						\$532,511	\$945,355	\$0	\$1,339,328	\$0	\$1,339,328

**West Palm Beach**  
**Expenditures/Revenue - Detail**  
**107 : NORTHWOOD/PLEASANT CITY CRA**  
**014500 : NORTHWOOD/PLEASANT**

**Revenue**

Project	ST Code	Object	Title	FY 02 Actual	FY 03 Budget	FY 03 Estimate	FY 04 Projected	FY 04 Total
<b>INTERGOVERNMENTAL</b>								
00000000	337	507	COUNTY GRANT	20,000	100,000	0	0	0
00000000	337	902	COUNTY CONTRIBUTION OF TAXES	182,285	303,153	255,274	435,240	435,240
00100006	337	507	COUNTY GRANT	3,814	0	0	0	0
04260005	337	507	COUNTY GRANT	0	0	0	48,000	48,000
04260006	337	507	COUNTY GRANT	0	0	0	10,000	10,000
04260007	337	507	COUNTY GRANT	0	0	0	18,000	18,000
INTERGOVERNMENTAL Total				206,099	403,153	255,274	511,240	511,240
<b>TRANSFERS</b>								
00000000	381	001	TRANSFER FROM GENERAL FUND (001)	318,498	532,202	448,147	764,088	764,088
TRANSFERS Total				318,498	532,202	448,147	764,088	764,088
<b>INTEREST</b>								
00000000	361	101	INVESTMENT EARNINGS	8,717	10,000	0	4,000	4,000
00000000	361	300	NET INCREASE (DECREASE) IN FAIR VALUE OF INVESTMENTS	478	0	0	0	0
INTEREST Total				9,195	10,000	0	4,000	4,000
<b>MISCELLANEOUS</b>								
00000000	369	100	FACADE LOAN REPAYMENTS	6,165	0	0	0	0
00000000	369	909	MISCELLANEOUS EARNINGS	2,113	0	0	0	0
MISCELLANEOUS Total				8,278	0	0	0	0
<b>CASH CARRYOVER</b>								
00000000	389	001	CARRYFORWARD - FUND BALANCE	0	0	0	60,000	60,000
CASH CARRYOVER Total				0	0	0	60,000	60,000
Revenue Totals				542,070	945,355	703,421	1,339,328	1,339,328

**Personnel**

# West Palm Beach

## Continuation Personnel

### 012400 : COMMUNITY REDEVELOPMENT AGENCY

Fund	Position	CAT Title	FTE	Split	Current Salary	Requested	Benefits	Totals
105	2867.000	PM Project Coordinator	0.6	0.6	\$42,000	\$26,548	\$9,501	\$36,049
Center Totals			0.6		\$42,000	\$26,548	\$9,501	\$36,049

# West Palm Beach

## Continuation Personnel

### 014500 : NORTHWOOD/PLEASANT

Fund	Position	CAT Title	FTE	Split	Current Salary	Requested	Benefits	Totals
107	2867.000	PM Project Coordinator	0.4	0.4	\$42,000	\$18,045	\$6,390	\$24,435
Center Totals			0.4		\$42,000	\$18,045	\$6,390	\$24,435

**Report Totals**

FTE	1
Current Salary	\$84,000
Request	\$44,593
Benefits	\$15,891
Total	\$60,484