

West Palm Beach
401(a) & 457 Plans

Investment Performance Review
First Quarter 2011



THE
**BOGDAHN
GROUP**

simplifying your investment and fiduciary decisions

1st Quarter 2011 Market Environment

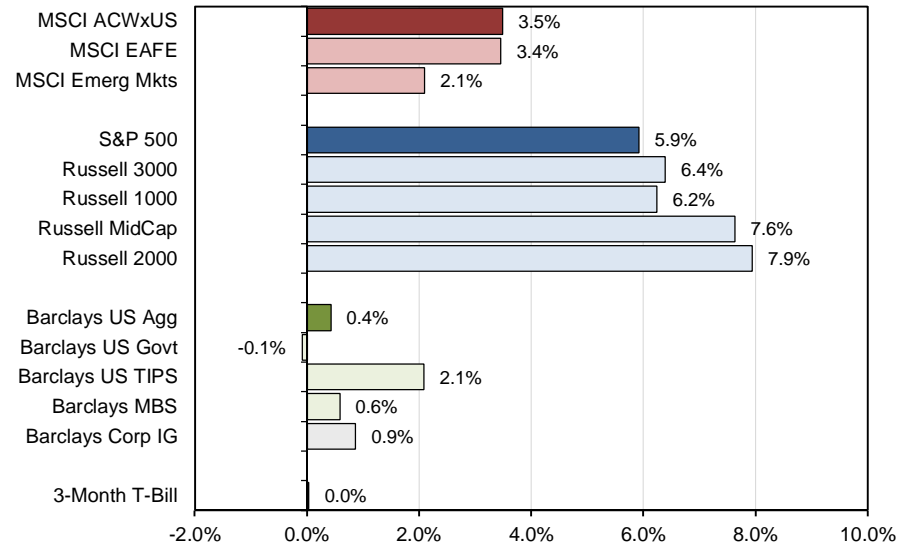
The Market Environment

Major Market Index Performance

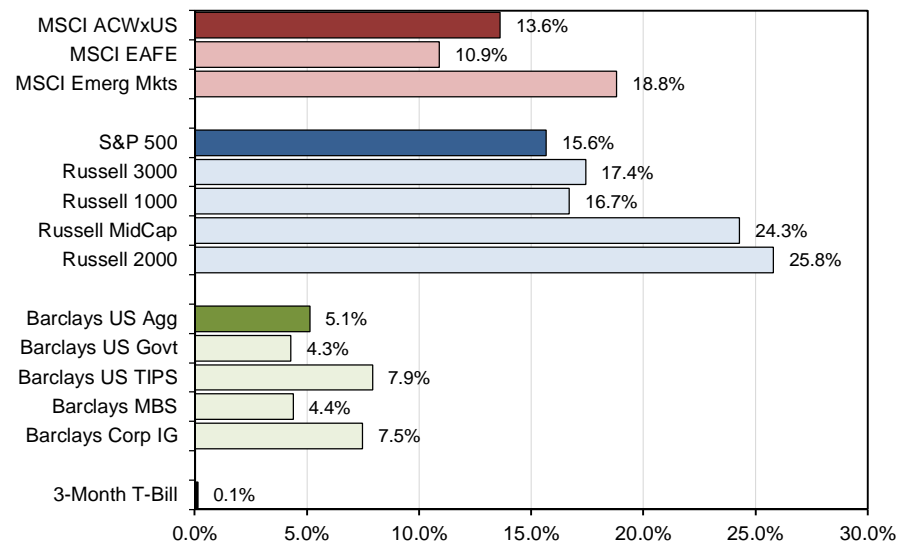
Period Ended: March 31, 2011

- The strong positive performance of equity benchmarks during the quarter was fairly surprising given the massive macro issues that investors had to digest. These events included an uprising in several Middle East and North African countries, ongoing sovereign debt issues in various European countries and a natural disaster in Japan that resulted in a great human tragedy and a potential nuclear meltdown. While challenges are certainly nothing new, the world's ongoing recovery in the face of these trials is a testament to the adaptability and vitality of the people and countries that make up the global economy.
- Using the S&P 500 as a domestic market proxy, the equity market managed a return of 5.9% for the quarter. This equity performance represented the strongest 1st quarter return since 1998. Once again this quarter, small and mid cap issues outperformed their large cap counterparts with the Russell 2000 index (small cap) returning 7.9% and Russell MidCap index returning 7.6%. The ongoing strength of small and mid cap issues is even more pronounced in the trailing one-year period.
- International equity results were also positive for the quarter, but performance was more muted than domestic equity results with the MSCI-ACWxUS index returning 3.5% in U.S. Dollars (USD). The USD's continued weakness also provided a boost to unhedged U.S. investors. While Europe's results were similar to domestic equity results, the performance of Asian and Latin American markets were a drag on international results.
- The majority of the fixed income indices experienced positive performance for the quarter with the broad market Barclays US Aggregate index returning 0.4%. While Government issues (-0.1%) were hurt by a slightly higher Treasury yield curve during the quarter, other bond market segments benefited from a general compression in credit spreads. Lower interest rates and credit spread compression have combined to create solid fixed income results over the trailing one-year period.

Quarter Performance



1-Year Performance



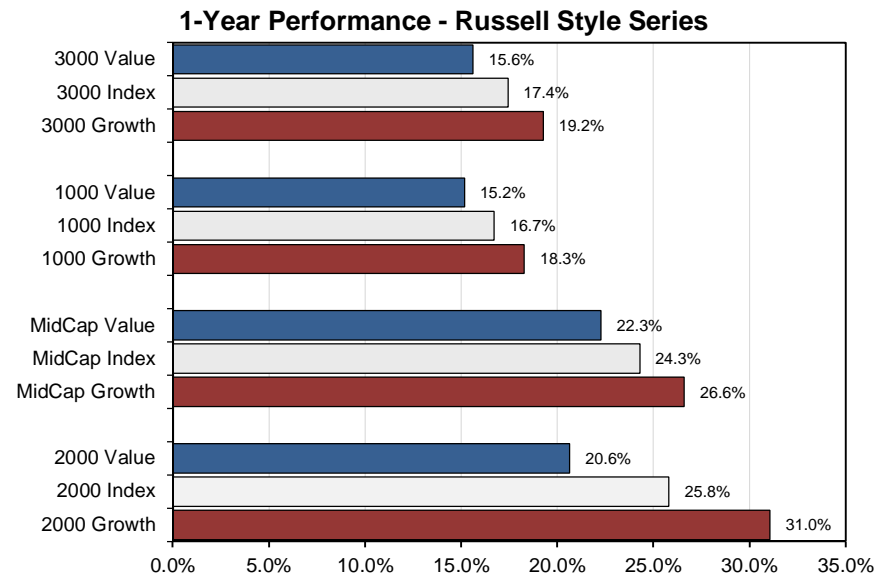
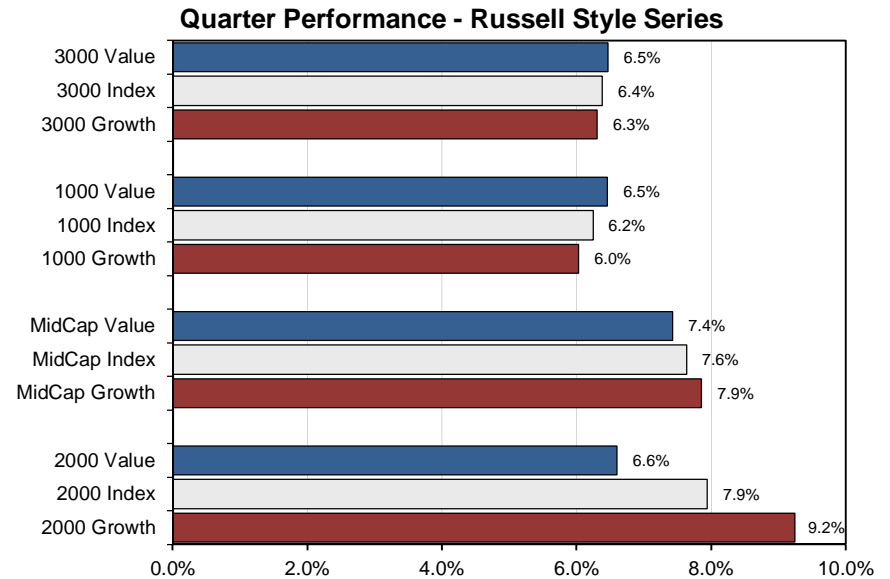
Source: Barclays Capital, MSCI Capital Markets, Russell Investments & Zephyr

The Market Environment

Domestic Equity Style Index Performance

Period Ended: March 31, 2011

- Value outperformed growth by a narrow margin in the large and broad capitalization ranges, while growth outpaced value in the mid and small capitalization segments of the market. While most of the capitalization equivalent style-based returns were similar for the quarter, the small cap Russell 2000 style index series favored growth over value by 2.6%. Small cap growth's outperformance versus value for the quarter was primarily a result of double-digit performance in the heavily-weighted information technology sector. Outside of small cap issues, performance between growth and value represented a relatively narrow performance spread.
- While information technology performance boosted small cap growth returns for the quarter, style-based results were dominated by strong performance in the energy sector across the capitalization spectrum. In the large and broad cap segments of the market, the energy sector represents more than 10% of both the growth and value benchmarks and was the sole sector to post double-digit performance for the quarter.
- Although the quarter's style-based performance differentials were mixed between growth and value, the one-year results show that growth-based investments hold a clear advantage over value at all capitalization ranges. This outperformance is particularly pronounced in the small cap segment where growth outperformed value by more than 10.0% for the year. The small cap growth benchmark's strength over the year is largely the result of its substantial 34.1% weight to the information technology sector and its return of 41.4%.

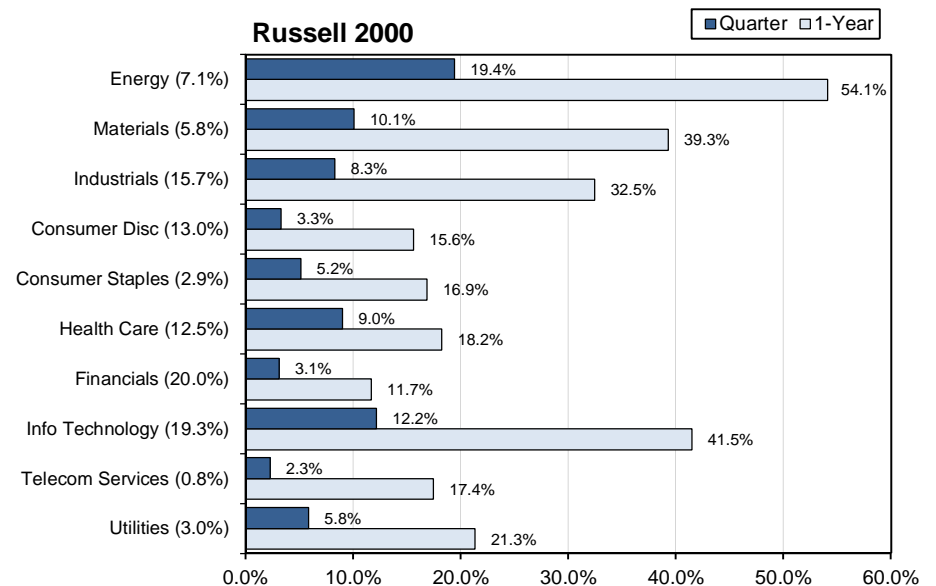
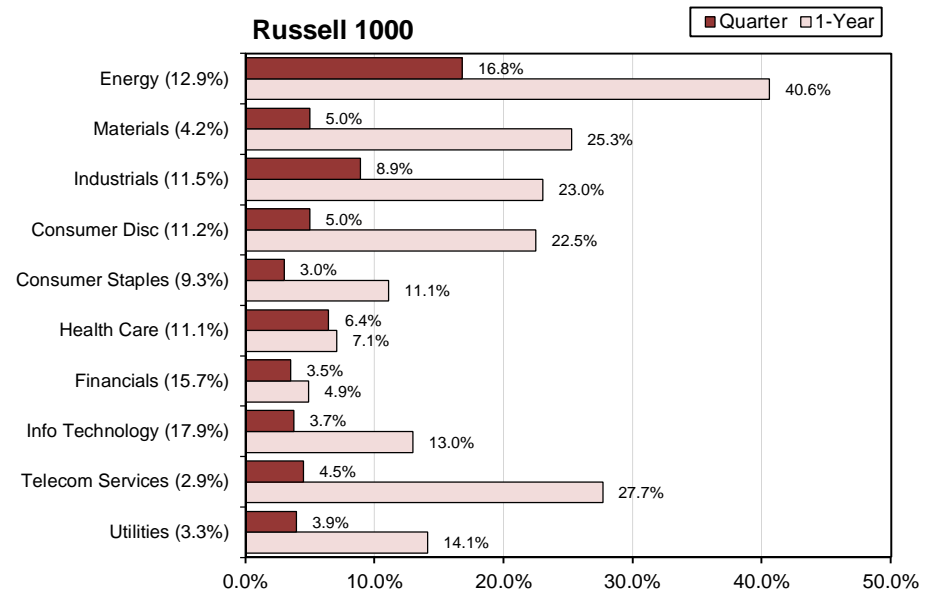


The Market Environment

GICS Sector Performance & (Quarter-End Sector Weight)

Period Ended: March 31, 2011

- Large cap stock performance for the quarter was positive for each Global Industry Classification Standard (GICS) sector of the Russell 1000. This positive sector performance was dominated by the strong 16.8% return of the energy sector. These stocks were bid up significantly during the quarter as energy prices surged due to political unrest in several oil producing countries as well as increased demand from developing market economies. Given this sector's strength during the quarter, portfolios that were underweighted to energy relative to their respective benchmark will have a tough time keeping pace with the index.
- All small cap stock GICS sector performance was also positive during the 1st quarter with the composite Russell 2000 index posting a return of 7.9%. Much like the large cap benchmark, the energy sector posted the highest sector performance (19.4%) for small cap stocks. The small cap benchmark was also very strong in the information technology (12.2%) and materials (10.1%) sectors relative to the large cap benchmark.
- The quarter's sector returns for both small and large cap issues appear mild relative to the incredibly robust 1-year results. Eight of the ten sectors of the Russell 1000 and all ten sectors of the Russell 2000 posted one-year returns in excess of 10%. Energy, materials and industrials represented the dominate sectors in both the large and small cap benchmarks. Large cap performance was further helped by consumer discretionary and telecom services results, while small cap returns received a boost from strong information technology performance.



The Market Environment

Top 10 Index Weights & Quarterly Performance for the Russell 1000 & 2000

Period Ended: March 31, 2011

Top 10 Weighted Stocks				
Russell 1000	Symbol	Weight	Return	Sector
Exxon Mobil Corp	XOM	3.07%	15.7%	Energy
Apple Inc	AAPL	2.33%	8.0%	Information Technology
General Electric Company	GE	1.58%	10.4%	Industrials
Microsoft Corp	MSFT	1.54%	-8.6%	Information Technology
IBM	IBM	1.51%	11.5%	Information Technology
Chevron Corp	CVX	1.46%	18.6%	Energy
Procter & Gamble Co	PG	1.35%	-3.5%	Consumer Staples
JPMorgan Chase & Co	JPM	1.34%	8.8%	Financials
AT&T Inc	T	1.24%	5.7%	Telecomm Service
Johnson & Johnson	JNJ	1.24%	-3.3%	Health Care
Top 10 Performing Stocks				
Russell 1000	Symbol	Weight	Return	Sector
Green Mountain Coffee Roasters	GMCR	0.04%	96.6%	Consumer Staples
Weight Watchers International	WTW	0.01%	87.5%	Consumer Discretionary
Sandridge Energy Inc	SD	0.02%	74.9%	Energy
Manitowoc Co Inc	MTW	0.02%	66.9%	Industrials
Frontier Oil Corp	FTO	0.02%	64.8%	Energy
Echostar Corp	SATS	0.01%	51.6%	Information Technology
Level 3 Communications Inc	LVL3	0.02%	50.0%	Telecomm Service
Holly Corp	HOC	0.02%	49.4%	Energy
Tesoro Corp	TSO	0.02%	44.7%	Energy
Marathon Oil Corp	MRO	0.24%	44.7%	Energy
Bottom 10 Performing Stocks				
Russell 1000	Symbol	Weight	Return	Sector
Central European Distribution	CEDC	0.01%	-50.4%	Consumer Staples
Monster Worldwide Inc	MWW	0.02%	-32.7%	Information Technology
Cree Inc	CREE	0.04%	-29.9%	Information Technology
American International Group	AIG	0.04%	-27.3%	Financials
Dolby Laboratories Inc	DLB	0.02%	-26.2%	Information Technology
Green Dot Corp	GDOT	0.00%	-24.4%	Financials
Hudson City Bancorp Inc	HCBK	0.04%	-23.0%	Financials
Amylin Pharmaceuticals Inc	AMLN	0.01%	-22.7%	Health Care
Tellabs Inc	TLAB	0.02%	-22.4%	Information Technology
Delta Air Lines Inc	DAL	0.07%	-22.2%	Industrials

Top 10 Weighted Stocks				
Russell 2000	Symbol	Weight	Return	Sector
Riverbed Technology Inc	RVBD	0.41%	7.1%	Information Technology
Verifone Systems Inc	PAY	0.32%	42.5%	Information Technology
Tibco Software Inc	TIBX	0.32%	38.3%	Information Technology
Brigham Exploration Co	BEXP	0.30%	36.5%	Energy
Rackspace Hosting Inc	RAX	0.29%	36.4%	Information Technology
Nordson Corp	NDSN	0.28%	25.5%	Industrials
Deckers Outdoor Corp	DECK	0.26%	8.0%	Consumer Discretionary
Sothebys	BID	0.25%	17.0%	Consumer Discretionary
Acme Packet Inc	APKT	0.25%	33.5%	Information Technology
American Capital Ltd	ACAS	0.24%	31.0%	Financials
Top 10 Performing Stocks				
Russell 2000	Symbol	Weight	Return	Sector
Silicon Graphics International	SIGI	0.04%	137.0%	Information Technology
Star Scientific Inc	CIGX	0.02%	132.8%	Consumer Staples
Alon Usa Energy Inc	ALJ	0.01%	129.9%	Energy
Sunrise Senior Living Inc	SRZ	0.04%	118.9%	Health Care
Vonage Holdings Corp	VG	0.03%	103.6%	Telecomm Service
Broadsoft Inc	BSFT	0.02%	99.7%	Information Technology
Hercules Offshore Inc	HERO	0.04%	91.0%	Energy
Clinical Data Inc	CLDA	0.03%	90.4%	Health Care
Capstone Turbine Corp	CPST	0.03%	88.6%	Industrials
Delek Us Holdings Inc	DK	0.01%	86.9%	Energy
Bottom 10 Performing Stocks				
Russell 2000	Symbol	Weight	Return	Sector
Lecg Corporation	XPRT	0.00%	-85.4%	Industrials
Gerova Financial Group Ltd	GFC	0.00%	-82.5%	Financials
Horizon Lines Inc	HRZ	0.01%	-80.5%	Industrials
Borders Group Inc	BGP	0.00%	-74.6%	Consumer Discretionary
Princeton Review Inc	REVU	0.00%	-67.6%	Consumer Discretionary
Orexigen Therapeutics Inc	OREX	0.01%	-65.2%	Health Care
Evergreen Solar Inc	ESLR	0.01%	-61.4%	Information Technology
Fibertower Corp	FTWR	0.01%	-54.9%	Telecomm Service
Mannkind Corp	MNKD	0.03%	-54.7%	Health Care
Seahawk Drilling Inc	HAWK	0.00%	-54.2%	Energy

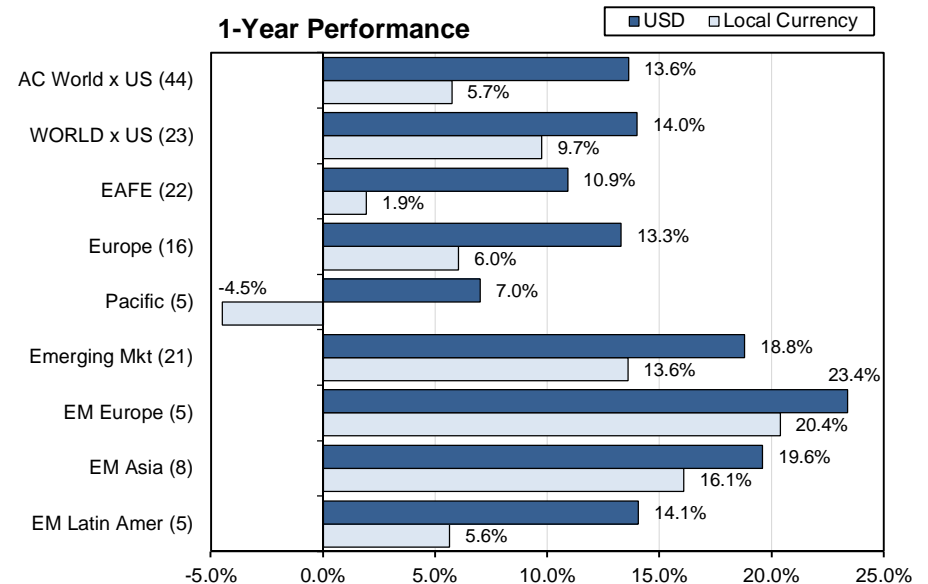
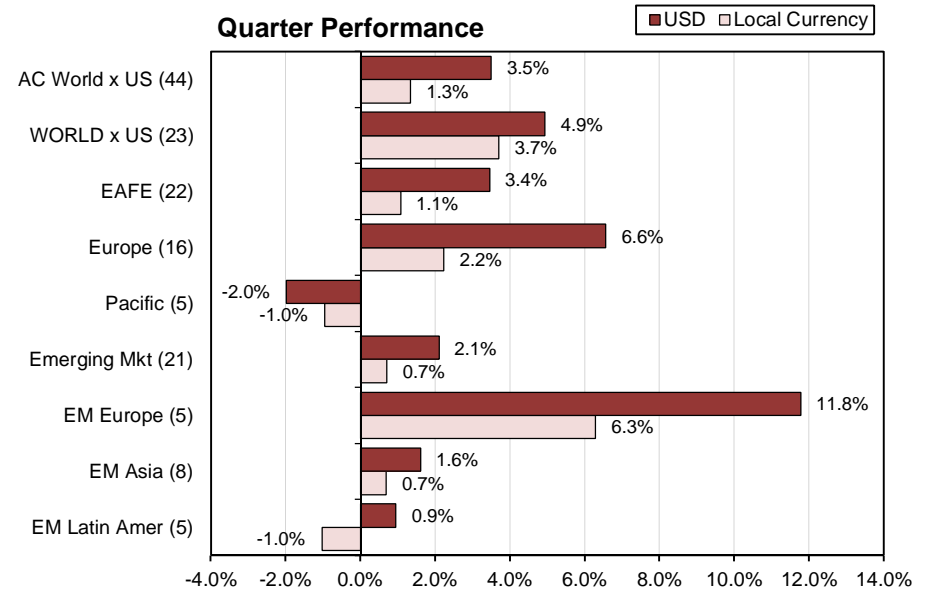
Source: Thompson Financial

The Market Environment

International and Regional Market Index Performance (# Countries)

Period Ended: March 31, 2011

- Although the broad international indices and most of the regional benchmarks posted positive performance for the quarter, the impact of the Japanese earthquake is evident in the negative performance of the pacific region. The pacific region is dominated by Japan, which posted a U.S. Dollar (USD) return of -4.9% for the quarter (-9.1% for March). In addition, Japan represented the second largest country weight in both the MSCI-EAFE index (20.3%) and the MSCI-ACWxUS index (13.8%). Although Japan posted the weakest developed market return for the quarter, Egypt, with its return of -23.2%, posted the weakest overall country performance in the MSCI-ACWxUS index. However, Egypt only represented a weight of 0.1% in this index.
- International equity results for both developed and emerging international equity market indices fell short of domestic equity index performance for the quarter. The MSCI-ACWxUS index returned a solid 3.5% for the quarter while the Emerging Markets index posted lower 2.1%. Much like domestic equity markets, the performance of the MSCI-ACWxUS index was dominated by strength in the energy sector (11.3%). The regional benchmark results for the quarter also demonstrate that with the exception of the Pacific region, the USD continued its depreciation against the world's market currencies.
- Over the one-year period, emerging markets posted stronger performance (18.8%) than developed market economies (14.0%). This emerging market strength is also visible on a regional basis with both the emerging European (23.4%) and Asian (19.6%) markets outperforming their regional developed market counterparts by more than 5%. Each of the broad and regional benchmark indices illustrate the substantial depreciation of the USD relative to other currencies over the trailing 1-year period.



The Market Environment

U.S. Dollar International Index Attribution & Country Detail

Period Ended: March 31, 2011

MSCI - EAFE	Ending Weight	1st Qtr Return	1-Year Return
Energy	8.5%	11.1%	16.0%
Materials	11.3%	1.8%	10.8%
Industrials	13.1%	5.4%	16.2%
Consumer Discretionary	10.2%	-0.6%	4.0%
Consumer Staples	9.7%	0.4%	5.4%
Health Care	8.0%	2.3%	20.7%
Financials	24.0%	4.6%	1.2%
Information Technology	4.8%	-1.0%	17.4%
Telecommunication Services	5.7%	8.7%	21.2%
Utilities	4.8%	-0.1%	-0.3%
Total	100.0%	3.4%	10.9%

MSCI - ACWixUS	Ending Weight	1st Qtr Return	1-Year Return
Energy	11.9%	11.3%	20.9%
Materials	13.0%	1.9%	20.3%
Industrials	11.0%	4.4%	20.5%
Consumer Discretionary	8.8%	-0.1%	18.6%
Consumer Staples	8.3%	0.2%	13.2%
Health Care	5.7%	2.6%	6.4%
Financials	24.9%	4.3%	7.5%
Information Technology	6.4%	-1.2%	6.5%
Telecommunication Services	5.8%	6.4%	19.4%
Utilities	4.2%	0.4%	1.7%
Total	100.0%	3.5%	13.6%

Country	MSCI-EAFE Weight*	MSCI-ACWixUS Weight*	1st Quarter Return	1- Year Return
United Kingdom	21.3%	14.4%	3.8%	13.6%
Japan	20.3%	13.8%	-4.9%	1.6%
France	10.2%	6.9%	10.6%	11.3%
Australia	8.8%	6.0%	4.5%	15.0%
Germany	8.6%	5.8%	7.6%	20.7%
Switzerland	7.8%	5.3%	1.9%	10.1%
Spain	3.6%	2.4%	13.8%	5.9%
Sweden	3.2%	2.2%	5.5%	32.0%
Italy	2.9%	2.0%	13.8%	5.4%
Hong Kong	2.8%	1.9%	-0.4%	19.8%
Netherlands	2.7%	1.8%	10.5%	14.1%
Singapore Free	1.7%	1.1%	-0.6%	22.9%
Denmark	1.1%	0.7%	9.7%	30.7%
Finland	1.1%	0.7%	2.2%	1.4%
Norway	0.9%	0.6%	6.8%	27.6%
Belgium	0.9%	0.6%	5.6%	6.8%
Israel	0.8%	0.5%	-2.4%	-6.9%
Austria	0.3%	0.2%	6.0%	18.8%
Portugal	0.3%	0.2%	8.7%	8.5%
Greece	0.3%	0.2%	15.2%	-26.7%
Ireland	0.2%	0.2%	9.3%	-9.8%
New Zealand	0.1%	0.1%	4.4%	18.4%
Total EAFE Countries	100.0%	67.7%	3.4%	10.9%
Canada		8.4%	7.8%	23.1%
Total Developed Countries		76.1%	4.9%	14.0%
China		4.2%	2.9%	9.6%
Brazil		3.8%	2.6%	9.7%
Korea		3.4%	7.6%	31.5%
Taiwan		2.6%	-4.2%	22.2%
India		1.8%	-5.1%	9.5%
South Africa		1.8%	-1.9%	25.9%
Russia		1.7%	16.3%	30.1%
Mexico		1.1%	0.6%	19.1%
Malaysia		0.7%	4.3%	31.0%
Indonesia		0.6%	4.7%	28.1%
Thailand		0.4%	4.2%	43.7%
Poland		0.4%	6.9%	18.8%
Chile		0.4%	-7.9%	33.0%
Turkey		0.3%	-5.2%	10.5%
Colombia		0.2%	0.2%	30.3%
Peru		0.1%	-13.6%	31.7%
Philippines		0.1%	-2.8%	25.3%
Hungary		0.1%	20.2%	-3.5%
Czech Republic		0.1%	16.3%	14.6%
Egypt		0.1%	-23.2%	-22.9%
Morocco		0.0%	5.5%	14.0%
Total Emerging Countries		23.9%	2.1%	18.8%
Total ACWixUS Countries		100.0%	3.5%	13.6%

Source: MSCI Capital Markets & Franklin/Templeton

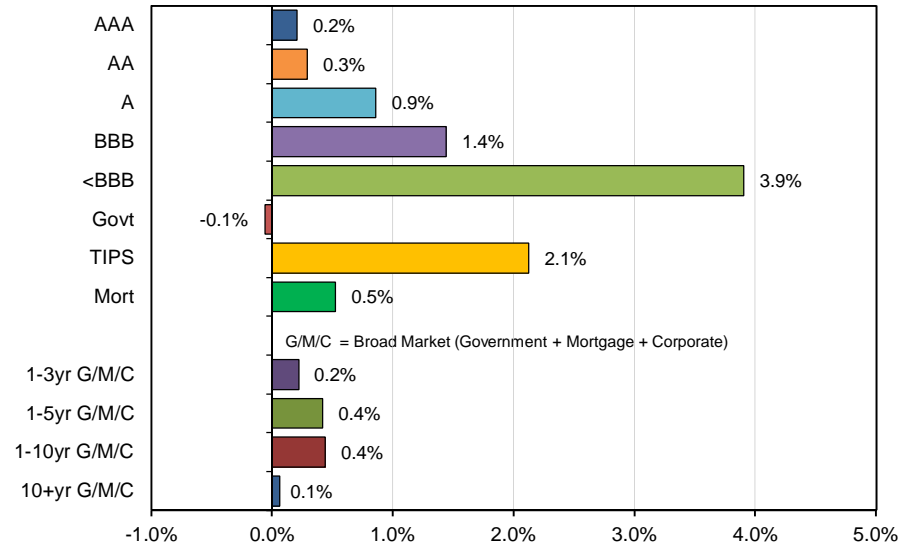
The Market Environment

Domestic Credit Sector & Broad Market Maturity Performance

Period Ended: March 31, 2011

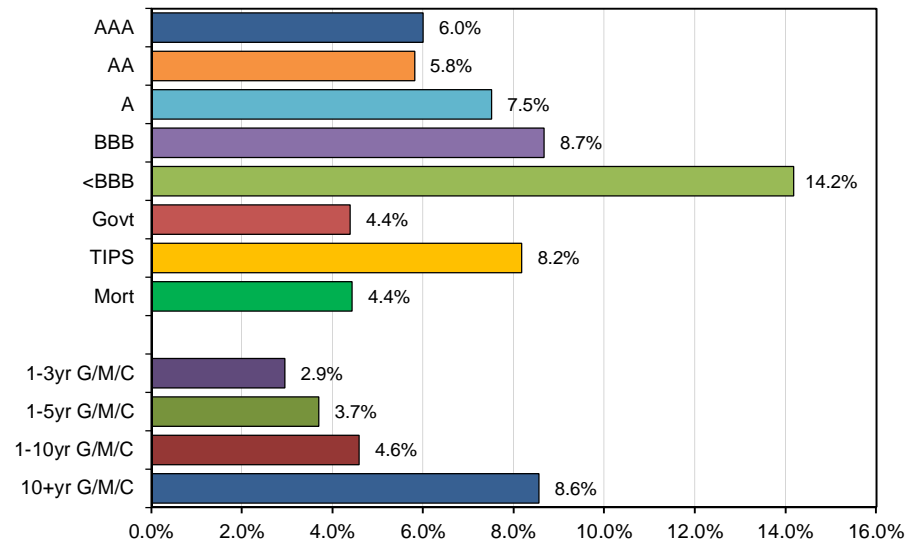
- Using the Barclays Aggregate index as a proxy for the domestic broad fixed income market, bonds returned 0.4% for the quarter. Within the benchmark's sectors, Government securities (-0.1%) were the only bond market segment to post a negative return for the quarter. While the quarter's rising yield environment was a hindrance to all fixed income performance, non-Government issues benefited from increased confidence in the U.S. economic recovery, which was reflected in the narrowing spreads between Government and corporate issues. Although timing and selection are always a factor in individual portfolio results, active strategies that used their flexibility to overweight corporate and/or lower quality issues clearly had the potential to be rewarded for those active decisions. Treasury inflation protected securities (TIPS) also posted an attractive return for the quarter as investor concerns over future inflation drove prices higher.

Quarter Performance



- The trailing one-year returns were solid for the various broad and sector-based bond indices. Given the steep yield curve and growing evidence of a solid, albeit slow, economic recovery, longer-dated and lower quality benchmarks posted the strongest returns over the one-year period.

1-Year Performance

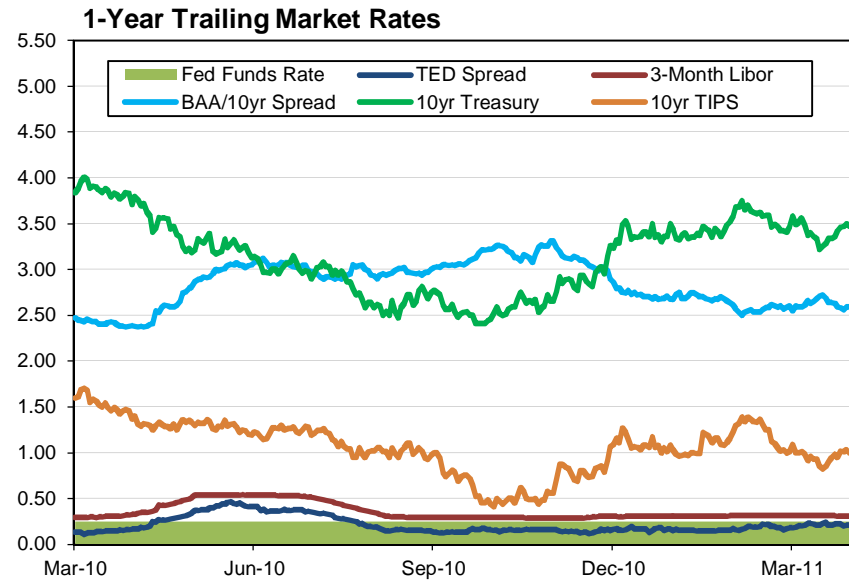


The Market Environment

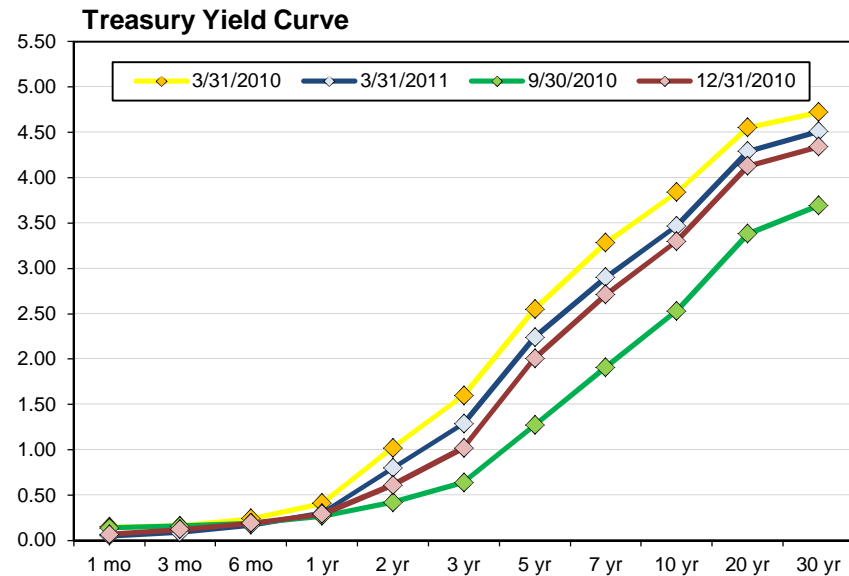
Market Rate & Yield Curve Comparison

Period Ended: March 31, 2011

- There was no action by the Fed on short-term rates during the quarter so the fed funds rate remained unchanged (targeted at 0.0% to 0.25%). Although the Fed did not act directly on short-term rates, they did indicate their intention to begin auctioning off their portfolio of mortgage backed securities. The rate of the 10-yr Treasury moved modestly higher throughout the quarter finishing 17 basis points higher at a yield of 3.47%. Investment grade corporate rates also ticked up during the quarter but the impact of the yield increase was partially mitigated by the BAA/10yr Spread narrowing by 10 basis points. The yield of the 10yr TIPS experienced a moderate spike in early February but settled back down to roughly year-end levels by the end of the quarter.



- Although rates along the yield curve increased for most maturities during the quarter, the largely parallel movement of rates beyond one-year maturities was much more modest than the 4th quarter's yield increases. The growing confidence in the strength of the economic recovery has caused several economists to shorten their forecasts for future Fed rate increases to the second half of 2011. The opposing viewpoint, which is still dominant, is that Fed will not act to increase short-term rates until at least 2012. The logic for a more delayed rate increase scenario is the fragile state of the current economic recovery, outside of Government assistance, as well as the necessary reduction in the size of the Fed's balance sheet.

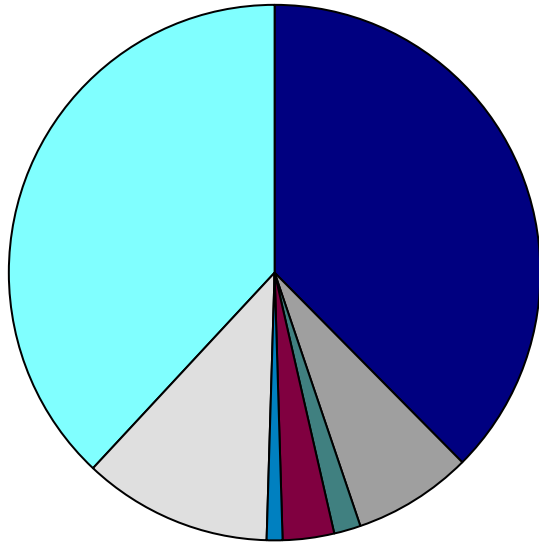


Source: Mortgage-X.com, US Department of Treasury & St. Louis Fed

**West Palm Beach 401(a) and 457 Plans
March 31, 2011**

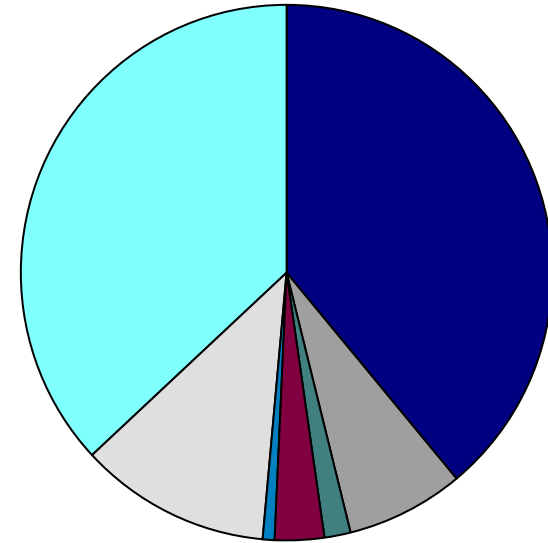
Asset Allocation By Style as of Dec - 2010

December 31, 2010 : \$94,382,019



Asset Allocation By Style - Current Quarter

March 31, 2011 : \$98,385,871



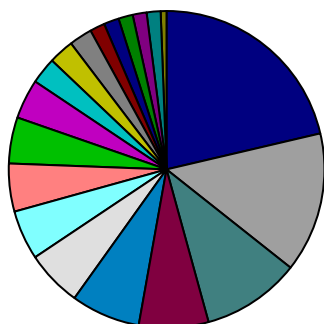
Segments	Market Value (\$)	Allocation (%)
■ Domestic Equity	35,388,939	37.5
■ International Equity	6,842,972	7.3
■ Domestic Fixed Income	1,545,149	1.6
■ International Fixed Income	3,013,100	3.2
■ Cash Equivalent	878,210	0.9
■ Balanced	10,863,243	11.5
■ Stable Value	35,850,406	38.0

Segments	Market Value (\$)	Allocation (%)
■ Domestic Equity	38,289,531	38.9
■ International Equity	7,148,964	7.3
■ Domestic Fixed Income	1,487,395	1.5
■ International Fixed Income	2,930,126	3.0
■ Cash Equivalent	798,552	0.8
■ Balanced	11,392,652	11.6
■ Stable Value	36,338,652	36.9

**West Palm Beach 401(a) and 457 Plans excluding Stable Value
March 31, 2011**

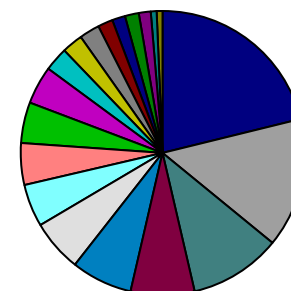
Asset Allocation By Manager as of Dec - 2010

December 31, 2010 : \$58,531,613



Asset Allocation By Manager - Current Quarter

March 31, 2011 : \$62,047,219



	Market Value (\$)	Allocation (%)
American Funds Growth Fund of Amer R4 (RGAEX)	12,456,286	21.3
American Funds Washington Mutual R4 (RWMEX)	8,459,625	14.5
Baron Growth (BGRFX)	5,904,478	10.1
American Funds American Balanced R4 (RLBEX)	4,155,273	7.1
American Funds EuroPacific Gr R4 (REREX)	4,150,608	7.1
RidgeWorth Small Cap Value Equity I (SCETX)	3,253,057	5.6
Templeton Global Bond A (TPINX)	3,013,100	5.1
DWS Equity 500 Index S (BTIEX)	2,910,833	5.0
ING International Value A (NIVAX)	2,692,364	4.6
Vanguard Small Cap Index Signal (VSISX)	2,404,661	4.1
ING PIMCO Total Return Portfolio (IPTIX)	1,545,149	2.6
Pax World Balanced (PAXWX)	1,507,248	2.6
ING Solution 2045 Portfolio (ISRIX)	1,357,523	2.3
ING Solution Income Portfolio (ISWIX)	908,242	1.6
ING Solution 2025 Portfolio (ISZIX)	881,206	1.5
ING Money Market Fund (AEMXX)	878,210	1.5
ING Solution 2015 Portfolio (ISOIX)	841,412	1.4
ING Solution 2035 Portfolio (ISQIX)	835,204	1.4
TD Ameritrade Brokerage	356,096	0.6
ING Solution 2055 Portfolio (IISPX)	21,039	-

	Market Value (\$)	Allocation (%)
American Funds Growth Fund of Amer R4 (RGAEX)	13,183,691	21.2
American Funds Washington Mutual R4 (RWMEX)	9,119,534	14.7
Baron Growth (BGRFX)	6,455,990	10.4
American Funds EuroPacific Gr R4 (REREX)	4,461,495	7.2
American Funds American Balanced R4 (RLBEX)	4,442,561	7.2
RidgeWorth Small Cap Value Equity I (SCETX)	3,701,049	6.0
DWS Equity 500 Index S (BTIEX)	2,986,300	4.8
Templeton Global Bond A (TPINX)	2,930,126	4.7
Vanguard Small Cap Index Signal (VSISX)	2,842,968	4.6
ING International Value A (NIVAX)	2,687,469	4.3
Pax World Balanced (PAXWX)	1,696,325	2.7
ING PIMCO Total Return Portfolio (IPTIX)	1,487,395	2.4
ING Solution 2045 Portfolio (ISRIX)	1,458,967	2.4
ING Solution 2025 Portfolio (ISZIX)	1,047,905	1.7
ING Solution 2015 Portfolio (ISOIX)	938,961	1.5
ING Solution 2035 Portfolio (ISQIX)	933,871	1.5
ING Money Market Fund (AEMXX)	798,552	1.3
ING Solution Income Portfolio (ISWIX)	484,234	0.8
TD Ameritrade Brokerage	377,437	0.6
ING Solution 2055 Portfolio (IISPX)	12,390	-
MainStay Large Cap Growth I (MLAIX)	-	-

**West Palm Beach 401(a) & 457 Plans
Investment Option Performance Review
as of March 31, 2011**

Fund	Manager Tenure	Style Consistency	Asset Level (Millions)	Expense Ratio	*Consecutive Qtr Return & Rank		3 & 5 Year Return > Index		3 & 5 Year Rank < 50th %-tile		3 & 5 Year Sharpe Ratio < 50th %-tile		Positive 3 & 5 Year Alpha	
					Yes	Yes	Yes	Yes						
Washington Mutual	12.4	Large Value	N/A	0.72	Yes	Yes	Yes	Yes	37	25	41	27	0.6	1.0
DWS Equity 500 Index	4.0	Large Blend	\$446.8	0.27	No	Yes	No	No	43	45	43	45	-0.1	-0.1
Growth Fund of America	11.7	Large Growth	N/A	0.68	Yes	Yes	No	No	72	57	72	57	-3.3	-1.4
Mainstay Large Cap Growth	14.0	Large Growth	\$5,501.6	0.88	Yes	Yes	Yes	Yes	15	7	14	6	0.9	1.5
RidgeWorth	14.2	Small Blend	\$1,002.1	1.22	Yes	Yes	Yes	Yes	15	15	12	14	4.9	3.5
Vanguard Small Cap Index	19.3	Small Blend	\$6,201.0	0.14	Yes	Yes	Yes	Yes	23	30	27	N/A	1.4	N/A
Baron Growth	16.3	Small Growth	\$5,596.7	1.32	Yes	Yes	No	No	66	44	64	44	-1.6	0.3
ING International Value	7.3	Intl Value	\$471.6	1.6	Yes	Yes	No	No	27	49	27	46	-0.1	-0.6
EuroPacific	12.7	Intl Blend	N/A	0.86	Yes	Yes	Yes	Yes	20	6	20	6	2.8	2.9
ING PIMCO Total Return	9.0	Core Bond	N/A	0.62	Yes	Yes	Yes	Yes	45	13	66	37	0.7	0.6
Templeton Global Bond	5.3	World Bond	\$22,903.7	0.92	Yes	Yes	Yes	Yes	2	2	7	4	7.9	7.2
American Balanced	6.3	Moderate	N/A	0.65	Yes	Yes	No	No	39	35	42	37	-2.0	-0.4
Pax World Balanced	13.0	Moderate	\$1,931.5	0.98	Yes	Yes	No	No	85	78	85	77	-4.2	-2.0

*Less than 4 consecutive quarterly returns below the index and peer rankings above the 75th percentile

Fund meets criteria
Fund does not currently meet criteria
Fund has not met criteria for more than 4 quarters

**West Palm Beach 401(a) & 457 Plans
Comparative Performance
As of March 31, 2011**

	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years	5 Years
Large Cap Equity							
American Funds Washington Mutual R4 (RWMEX)	6.30 (32)	6.30 (32)	15.89 (10)	28.50 (73)	1.37 (37)	-0.33 (26)	2.38 (25)
Russell 1000 Value Index	6.46 (27)	6.46 (27)	15.15 (20)	32.97 (20)	0.60 (51)	-2.16 (60)	1.38 (47)
US Equity Large-Cap Value Funds (MF) Median	5.93	5.93	12.83	30.43	0.69	-1.65	1.26
DWS Equity 500 Index S (BTIEX)	5.85 (40)	5.85 (40)	15.43 (24)	31.44 (30)	2.21 (43)	0.29 (50)	2.48 (45)
S&P 500	5.92 (38)	5.92 (38)	15.65 (20)	31.61 (28)	2.35 (40)	0.44 (47)	2.62 (41)
US Equity Large-Cap Core Funds (MF) Median	5.49	5.49	13.69	29.49	1.92	0.27	2.24
American Funds Growth Fund of Amer R4 (RGAEX)	5.30 (48)	5.30 (48)	13.51 (76)	28.72 (63)	1.71 (72)	1.47 (70)	2.69 (57)
Russell 1000 Growth Index	6.03 (28)	6.03 (28)	18.26 (27)	33.07 (22)	5.19 (22)	3.67 (32)	4.34 (25)
US Equity Large-Cap Growth Funds (MF) Median	5.22	5.22	16.33	29.86	3.26	2.67	3.02
MainStay Large Cap Growth I (MLAIX)	7.46 (4)	7.46 (4)	20.06 (14)	31.93 (34)	6.07 (15)	6.40 (6)	5.87 (7)
Russell 1000 Growth Index	6.03 (28)	6.03 (28)	18.26 (27)	33.07 (22)	5.19 (22)	3.67 (32)	4.34 (25)
US Equity Large-Cap Growth Funds (MF) Median	5.22	5.22	16.33	29.86	3.26	2.67	3.02
Small Cap Equity							
RidgeWorth Small Cap Value Equity I (SCETX)	6.16 (73)	6.16 (73)	24.68 (23)	39.98 (78)	11.31 (15)	5.19 (8)	5.63 (15)
Russell 2000 Value Index	6.60 (58)	6.60 (58)	20.63 (70)	41.11 (72)	6.76 (70)	0.28 (71)	2.23 (59)
US Equity Small-Cap Value Funds (MF) Median	7.01	7.01	22.26	45.46	8.02	1.92	2.94
Vanguard Small Cap Index Signal (VSISX)	8.85 (29)	8.85 (29)	26.90 (31)	48.09 (17)	10.14 (23)	4.39 (29)	N/A
Russell 2000 Index	7.94 (46)	7.94 (46)	25.79 (43)	43.09 (46)	8.57 (42)	2.72 (50)	3.35 (51)
US Equity Small-Cap Core Funds (MF) Median	7.78	7.78	25.15	42.53	8.10	2.63	3.43
Baron Growth (BGRFX)	9.37 (54)	9.37 (54)	27.23 (70)	40.22 (84)	7.29 (66)	3.53 (60)	4.15 (44)
Russell 2000 Growth Index	9.24 (56)	9.24 (56)	31.04 (46)	44.94 (38)	10.16 (41)	5.04 (35)	4.34 (41)
US Equity Small-Cap Growth Funds (MF) Median	9.62	9.62	29.78	43.33	9.20	3.96	3.65

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

**West Palm Beach 401(a) & 457 Plans
Comparative Performance
As of March 31, 2011**

	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years	5 Years
International/Global							
ING International Value A (NIVAX)	4.13 (40)	4.13 (40)	6.54 (67)	24.68 (89)	-2.76 (27)	-4.47 (57)	0.30 (49)
MSCI EAFE Value Index	4.64 (22)	4.64 (22)	8.82 (59)	31.74 (15)	-2.96 (30)	-3.93 (40)	0.98 (23)
International Equity Large-Cap Value Funds (MF) Median	3.62	3.62	9.23	28.74	-4.06	-4.32	0.29
American Funds EuroPacific Gr R4 (REREX).	3.47 (22)	3.47 (22)	12.35 (62)	30.77 (57)	0.56 (20)	1.97 (4)	4.74 (6)
MSCI EAFE Index	3.45 (22)	3.45 (22)	10.90 (76)	31.19 (53)	-2.53 (56)	-2.46 (62)	1.78 (56)
International Equity Multi-Cap Core Funds (MF) Median	2.63	2.63	13.13	31.40	-1.61	-1.62	2.27
Fixed Income							
ING PIMCO Total Return Portfolio (IPTIX)	0.82 (57)	0.82 (57)	6.17 (47)	10.89 (45)	6.07 (45)	7.28 (13)	7.14 (13)
Barclays Capital Aggregate	0.42 (79)	0.42 (79)	5.12 (75)	6.40 (90)	5.30 (65)	5.88 (45)	6.03 (43)
US Broad Market Core Funds (MF) Median	0.91	0.91	6.05	10.37	5.86	5.73	5.83
Templeton Global Bond A (TPINX)	2.16 (25)	2.16 (25)	8.23 (35)	16.88 (26)	10.83 (2)	12.16 (1)	12.09 (2)
Barclays Capital Global Aggregate	1.24 (65)	1.24 (65)	7.15 (47)	8.68 (78)	3.94 (65)	6.66 (32)	6.95 (27)
Global Fixed Income Funds (MF) Median	1.54	1.54	6.63	11.14	4.51	5.90	5.87
ING Stable Value	0.71 (1)	0.71 (1)	2.77 (1)	2.53 (1)	2.84 (1)	N/A	N/A
Ryan 3 Yr GIC Master	0.68 (1)	0.68 (1)	3.23 (1)	3.76 (1)	4.10 (1)	4.24 (1)	4.18 (1)
US Taxable Money Market Funds (MF) Median	0.00	0.00	0.01	0.03	0.48	1.44	2.09
ING Money Market Fund (AEMXX)	0.00 (85)	0.00 (85)	0.00 (92)	0.01 (83)	0.51 (46)	1.51 (40)	2.16 (40)
Citigroup 3 Month T-Bill	0.03 (7)	0.03 (7)	0.12 (10)	0.12 (16)	0.46 (54)	1.38 (57)	2.09 (51)
US Taxable Money Market Funds (MF) Median	0.00	0.00	0.01	0.03	0.48	1.44	2.09

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

**West Palm Beach 401(a) & 457 Plans
Comparative Performance
As of March 31, 2011**

	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years	5 Years
Balanced							
American Funds American Balanced R4 (RLBEX)	4.58 (8)	4.58 (8)	13.41 (15)	23.97 (38)	4.14 (39)	2.97 (37)	4.24 (35)
Dow Jones U.S. Moderate Index	4.26 (18)	4.26 (18)	14.46 (6)	25.27 (23)	6.36 (2)	3.99 (14)	4.82 (18)
Mixed-Asset Target Alloc Moderate Funds (MF) Median	3.58	3.58	11.43	22.75	3.64	2.50	3.77
Pax World Balanced (PAXWX)	5.41 (2)	5.41 (2)	14.28 (7)	21.99 (58)	2.10 (85)	1.73 (66)	2.84 (78)
Dow Jones U.S. Moderate Index	4.26 (18)	4.26 (18)	14.46 (6)	25.27 (23)	6.36 (2)	3.99 (14)	4.82 (18)
Mixed-Asset Target Alloc Moderate Funds (MF) Median	3.58	3.58	11.43	22.75	3.64	2.50	3.77
ING Solution 2015 Portfolio (ISOIX)	3.41 (51)	3.41 (51)	11.37 (61)	23.67 (48)	2.69 (47)	1.76 (54)	3.24 (38)
Dow Jones U.S. Target 2015 Index	2.56 (92)	2.56 (92)	10.39 (82)	17.96 (91)	5.49 (3)	4.05 (5)	4.77 (6)
Mixed-Asset Target 2015 Funds (MF) Median	3.42	3.42	11.71	23.55	2.47	1.86	2.90
ING Solution 2025 Portfolio (ISZIX)	4.37 (41)	4.37 (41)	14.74 (14)	29.00 (40)	2.28 (65)	0.73 (67)	2.47 (51)
Dow Jones U.S. Target 2025 Index	4.31 (43)	4.31 (43)	14.52 (23)	26.52 (76)	5.87 (1)	3.33 (5)	4.36 (9)
Mixed-Asset Target 2025 Funds (MF) Median	4.15	4.15	13.81	28.18	2.68	1.28	2.49
ING Solution 2035 Portfolio (ISQIX)	4.73 (54)	4.73 (54)	15.72 (29)	31.38 (45)	2.15 (67)	0.44 (61)	2.35 (41)
Dow Jones U.S. Target 2035 Index	5.82 (1)	5.82 (1)	17.97 (1)	33.96 (13)	6.17 (1)	2.81 (3)	4.05 (10)
Mixed-Asset Target 2035 Funds (MF) Median	4.76	4.76	15.18	31.16	2.53	0.94	1.78
ING Solution 2045 Portfolio (ISRIX)	4.69 (78)	4.69 (78)	16.31 (23)	33.08 (35)	1.56 (74)	-0.20 (58)	1.87 (33)
Dow Jones U.S. Target 2045 Index	6.43 (1)	6.43 (1)	19.36 (1)	36.54 (1)	6.47 (1)	2.85 (2)	4.11 (11)
Mixed-Asset Target 2045 Funds (MF) Median	4.98	4.98	15.62	32.41	2.19	0.76	1.10
ING Solution 2055 Portfolio (IISPX)	4.75 (74)	4.75 (74)	16.31 (23)	N/A	N/A	N/A	N/A
Dow Jones U.S. Target 2045 Index	6.43 (1)	6.43 (1)	19.36 (1)	36.54 (1)	6.47 (1)	2.85 (2)	4.11 (11)
Mixed-Asset Target 2045 Funds (MF) Median	4.98	4.98	15.62	32.41	2.19	0.76	1.10
ING Solution Income Portfolio (ISWIX)	2.62 (40)	2.62 (40)	9.56 (42)	17.93 (51)	3.80 (68)	3.48 (58)	4.40 (51)
Dow Jones U.S. Conservative Index	1.42 (95)	1.42 (95)	7.60 (81)	11.63 (94)	6.33 (16)	5.74 (5)	5.82 (12)
Mixed-Asset Target Alloc Consv Funds (MF) Median	2.50	2.50	9.11	17.95	4.58	3.69	4.42

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

West Palm Beach
American Funds Wash;R-4 (RWMEX)
March 31, 2011

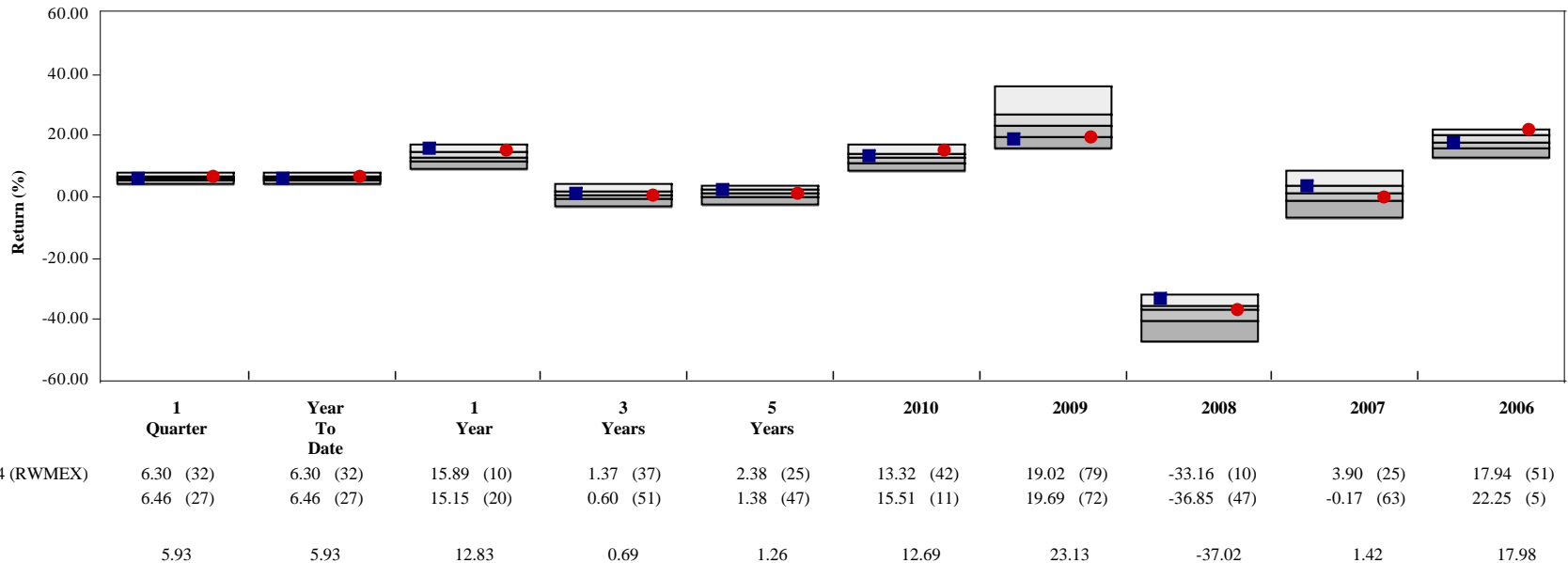
Mutual Fund Info from Lipper

Product Name American Funds Wash;R-4 (RWMEX)
Fund Family American Funds
Ticker RWMEX
Peer Group US Equity Large-Cap Value Funds (MF)
Benchmark R1000V
Fund Inception 05/20/2002
Portfolio Manager Team Managed
Total Assets
Total Assets Date 03/31/2011
Gross Expense 0.72%
Net Expense 0.72%
Turnover 22%

Summary Description

The investment seeks income and opportunity for growth of principal consistent with sound common stock investing. The fund invests primarily in common stocks of larger, more established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. It strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks. In the selection of securities, current and potential yield as well as the potential for long-term capital appreciation are considered.

Peer Group Analysis - US Equity Large-Cap Value Funds (MF)



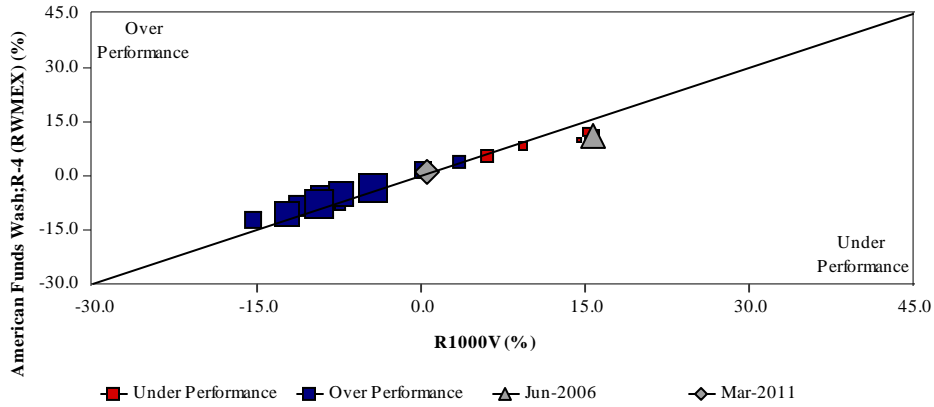
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
American Funds Wash;R-4 (RWMEX)	8.53 (94)	12.02 (8)	-10.33 (7)	3.94 (92)	7.48 (2)	12.94 (91)
R1000V	10.54 (48)	10.13 (52)	-11.15 (16)	6.78 (16)	4.22 (64)	18.24 (20)
US Equity Large-Cap Value Funds (MF) Median	10.47	10.16	-12.68	5.82	4.53	16.22

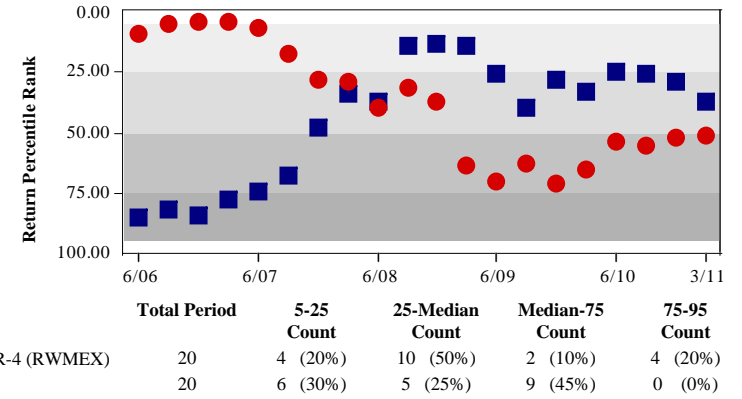


**West Palm Beach
American Funds Wash;R-4 (RWMEX)
March 31, 2011**

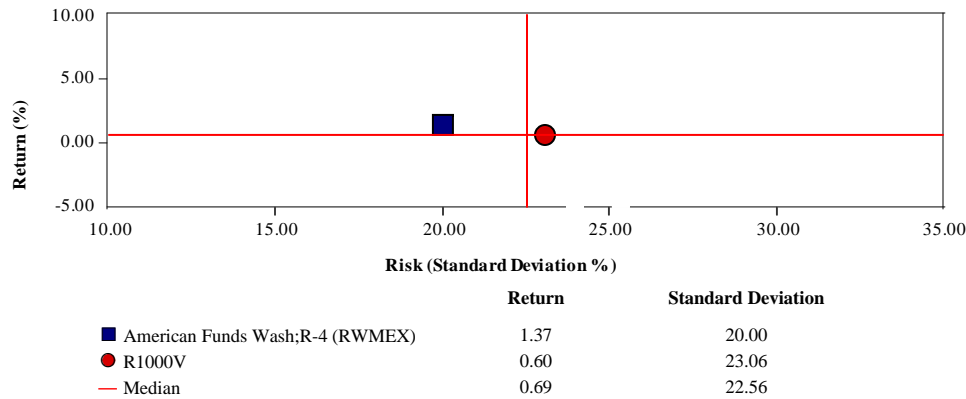
3 Yr Rolling Under/Over Performance - 5 Years



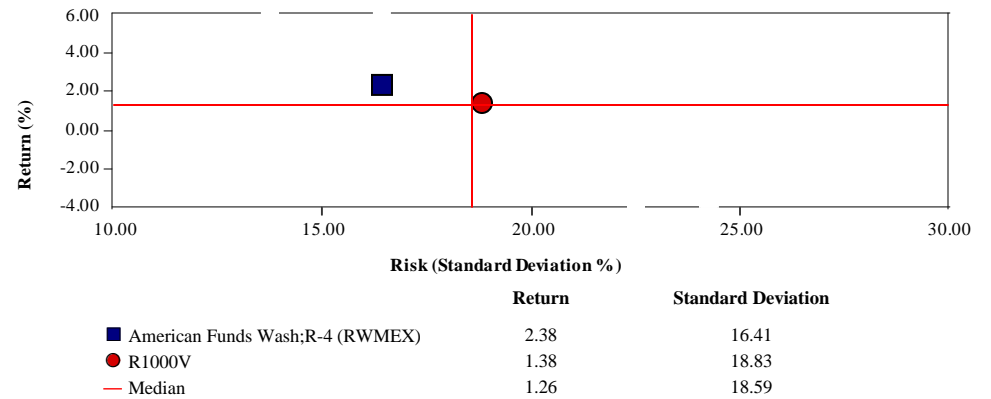
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
American Funds Wash;R-4 (RWMEX)	4.37	85.17	83.29	0.55	0.02	0.15	0.86	15.50
R1000V	0.00	100.00	100.00	0.00	N/A	0.12	1.00	17.73

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
American Funds Wash;R-4 (RWMEX)	3.68	87.20	83.15	0.99	0.15	0.10	0.86	12.58
R1000V	0.00	100.00	100.00	0.00	N/A	0.05	1.00	14.41

**West Palm Beach
DWS 500
March 31, 2011**

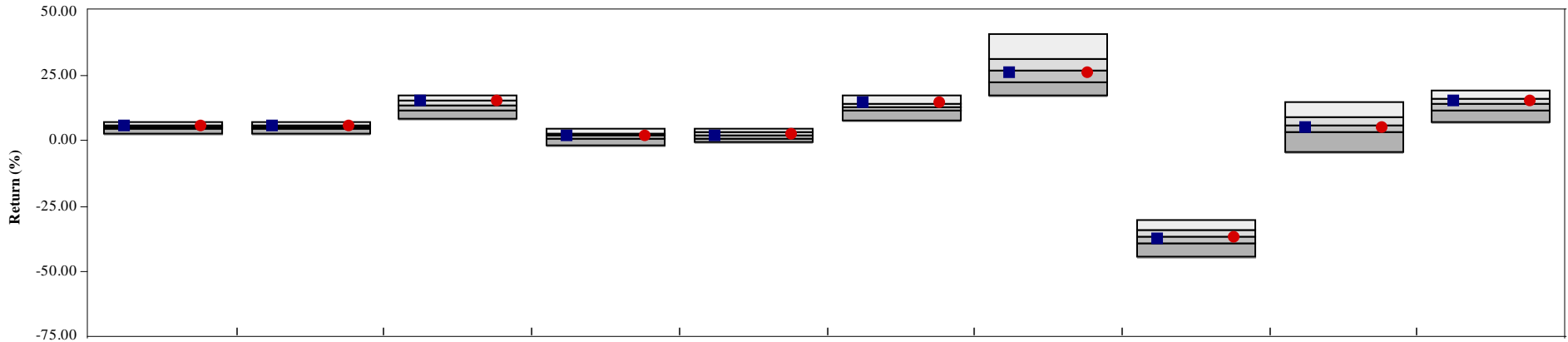
Mutual Fund Info from Lipper

Product Name DWS Equity 500 Ix:S (BTIEX)
 Fund Family DWS Investments
 Ticker BTIEX
 Peer Group US Equity Large-Cap Core Funds (MF)
 Benchmark S&P 500
 Fund Inception 12/31/1992
 Portfolio Manager Team Managed
 Total Assets \$446.8 Million
 Total Assets Date 03/31/2011
 Gross Expense 0.27%
 Net Expense 0.27%
 Turnover 5%

Summary Description

The investment seeks to replicate the performance of the S&P 500. The fund invests all of assets in a master portfolio. It primarily invests at least 80% of assets in common stock of companies that comprise the S&P 500 index, in approximately the same weightings as the S&P 500 index. The fund may also invest in derivative instruments.

Peer Group Analysis - US Equity Large-Cap Core Funds (MF)



	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ DWS 500	5.85 (40)	5.85 (40)	15.43 (24)	2.21 (43)	2.48 (45)	14.89 (23)	26.35 (55)	-37.12 (51)	5.39 (56)	15.58 (32)
● S&P 500	5.92 (38)	5.92 (38)	15.65 (20)	2.35 (40)	2.62 (41)	15.06 (21)	26.46 (54)	-37.00 (50)	5.49 (55)	15.79 (29)
Median	5.49	5.49	13.69	1.92	2.24	13.07	27.01	-37.03	5.84	14.03

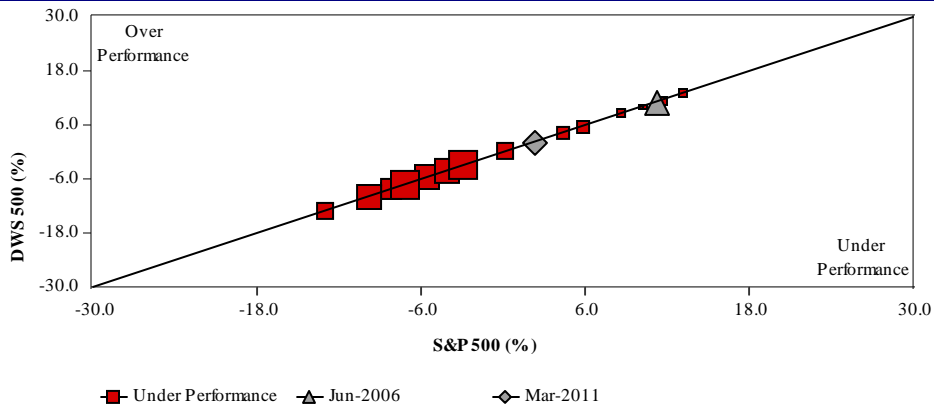
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
DWS 500	10.68 (43)	11.29 (40)	-11.47 (29)	5.36 (35)	6.02 (40)	15.59 (37)
S&P 500	10.76 (41)	11.29 (40)	-11.43 (27)	5.39 (34)	6.04 (39)	15.61 (37)
US Equity Large-Cap Core Funds (MF) Median	10.47	10.85	-12.08	4.92	5.68	14.94

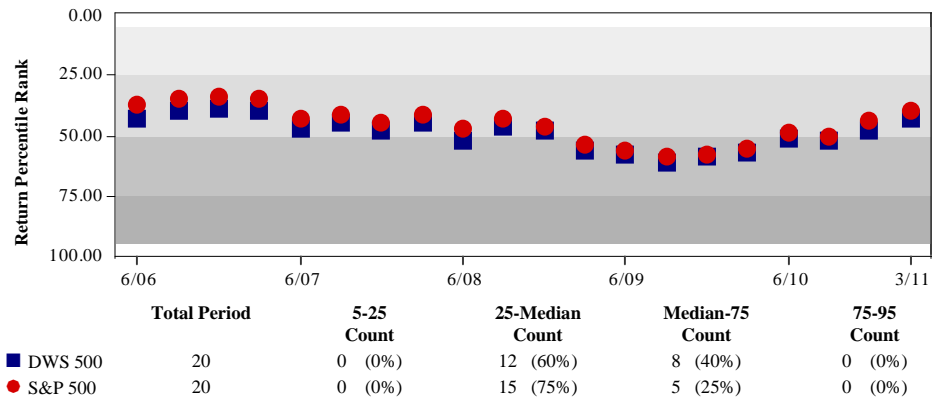


**West Palm Beach
DWS 500
March 31, 2011**

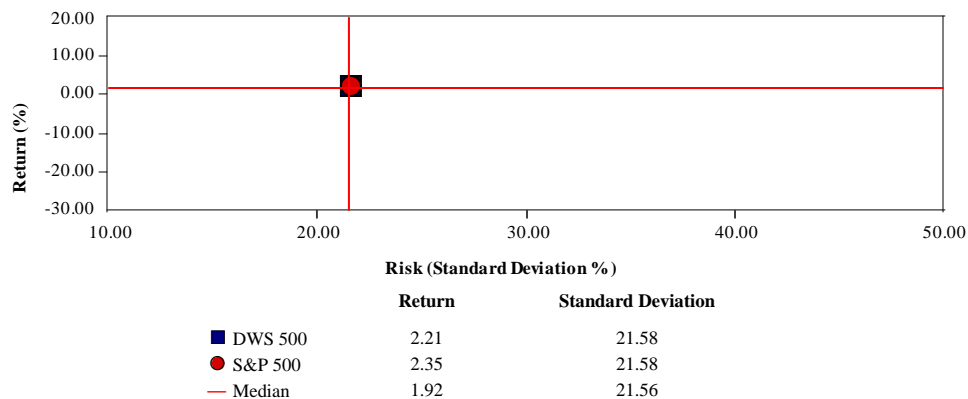
3 Yr Rolling Under/Over Performance - 5 Years



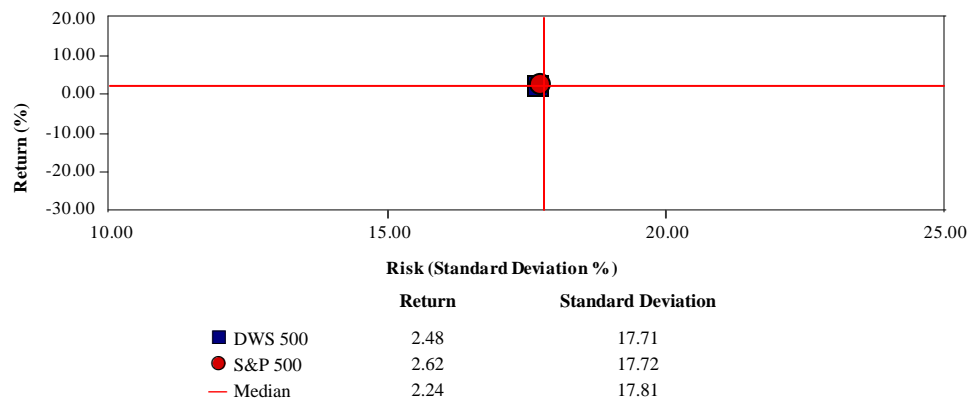
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
DWS 500	0.07	99.66	100.11	-0.14	-2.08	0.19	1.00	16.32
S&P 500	0.00	100.00	100.00	0.00	N/A	0.20	1.00	16.30

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
DWS 500	0.06	99.55	100.14	-0.14	-2.35	0.11	1.00	13.33
S&P 500	0.00	100.00	100.00	0.00	N/A	0.11	1.00	13.31

West Palm Beach
American Funds Gro;R-4 (RGAEX)
March 31, 2011

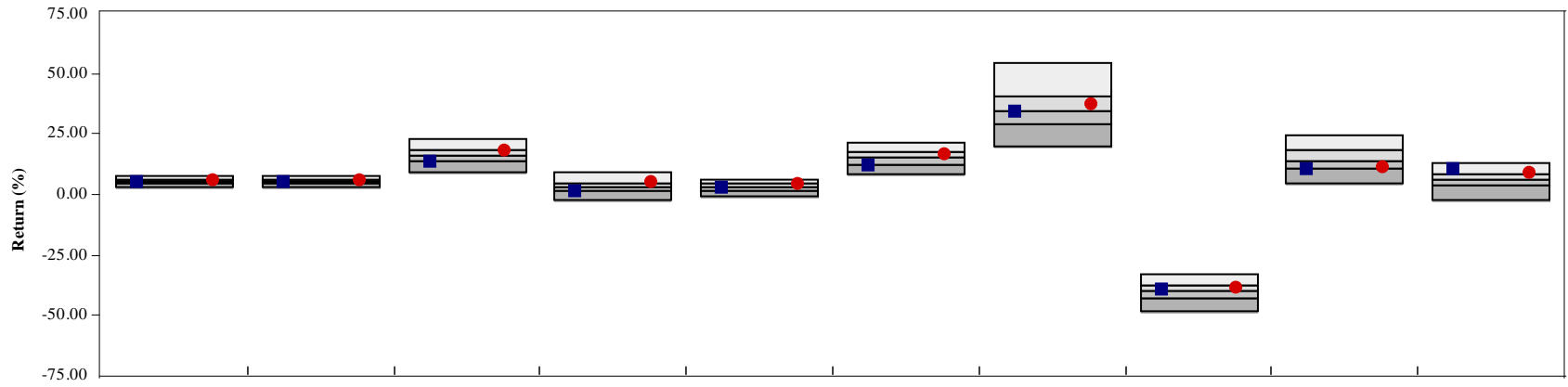
Mutual Fund Info from Lipper

Product Name American Funds Gro;R-4 (RGAEX)
Fund Family American Funds
Ticker RGAEX
Peer Group US Equity Large-Cap Growth Funds (MF)
Benchmark R1000G
Fund Inception 05/28/2002
Portfolio Manager Team Managed
Total Assets
Total Assets Date 03/31/2011
Gross Expense 0.68%
Net Expense 0.68%
Turnover 33%

Summary Description

The investment seeks capital growth by investing in common stocks. The fund primarily invests in high potential growth companies. It may also invest up to 15% of assets in securities of issuers domiciled outside the United States and Canada and not included in Standard & Poor's 500 Composite index. It may invest up to 10% of assets in lower quality nonconvertible debt securities.

Peer Group Analysis - US Equity Large-Cap Growth Funds (MF)



	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
American Funds Gro;R-4 (RGAEX)	5.30 (48)	5.30 (48)	13.51 (76)	1.71 (72)	2.69 (57)	12.29 (73)	34.54 (51)	-39.07 (42)	10.87 (75)	10.91 (9)
R1000G	6.03 (28)	6.03 (28)	18.26 (27)	5.19 (22)	4.34 (25)	16.71 (31)	37.21 (39)	-38.44 (37)	11.81 (69)	9.07 (21)
Median	5.22	5.22	16.33	3.26	3.02	14.95	34.61	-40.05	14.16	6.39

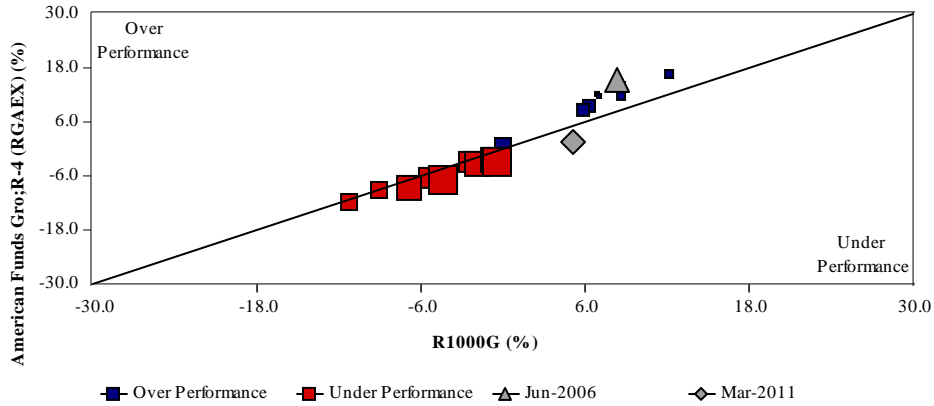
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
American Funds Gro;R-4 (RGAEX)	10.26 (80)	10.71 (85)	-11.69 (33)	4.17 (51)	5.84 (84)	13.34 (63)
R1000G	11.83 (49)	13.00 (37)	-11.75 (35)	4.65 (33)	7.94 (26)	13.97 (46)
US Equity Large-Cap Growth Funds (MF) Median	11.77	12.23	-12.28	4.18	7.10	13.78

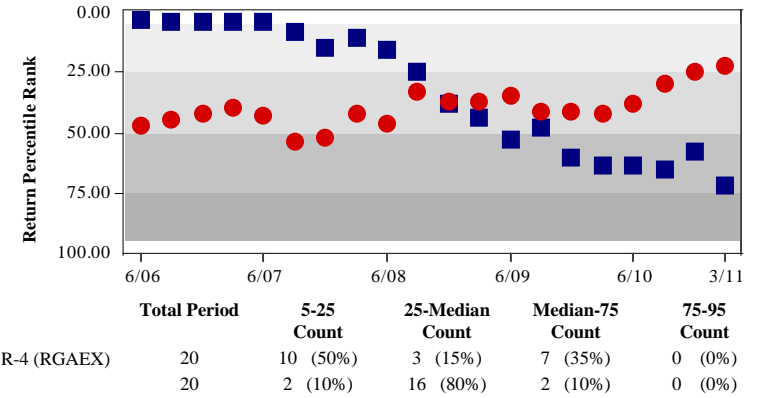


West Palm Beach
American Funds Gro;R-4 (RGAEX)
March 31, 2011

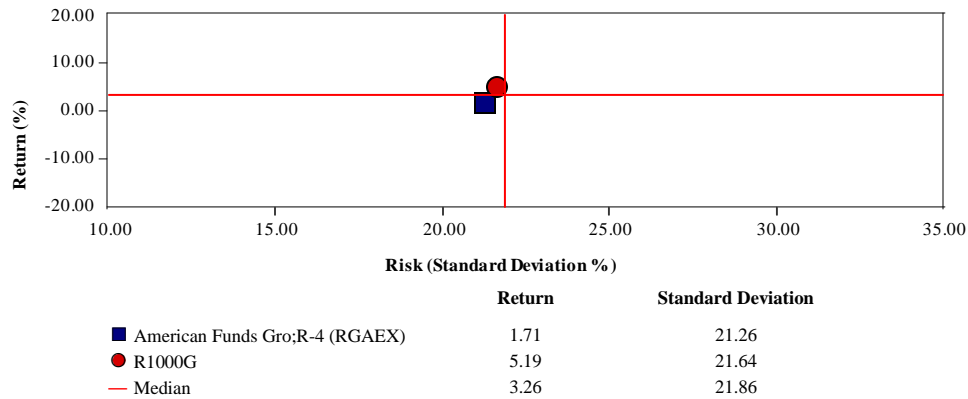
3 Yr Rolling Under/Over Performance - 5 Years



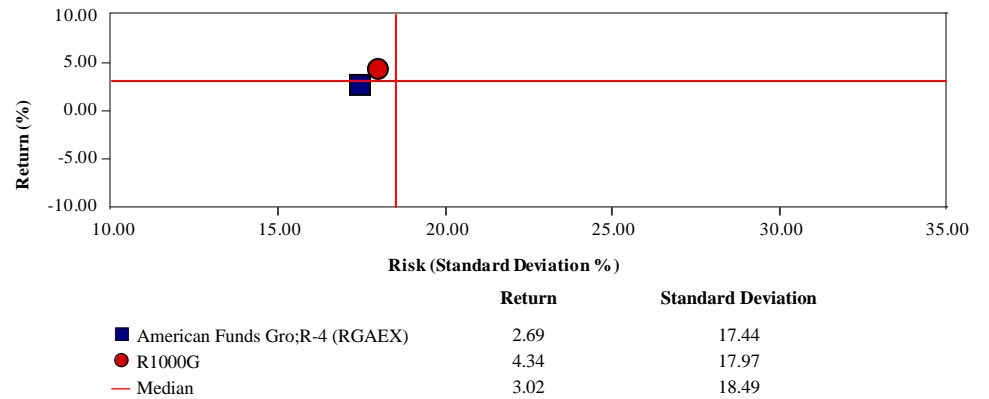
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
American Funds Gro;R-4 (RGAEX)	2.56	91.27	101.50	-3.27	-1.35	0.17	0.98	16.06
R1000G	0.00	100.00	100.00	0.00	N/A	0.32	1.00	16.06

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
American Funds Gro;R-4 (RGAEX)	3.02	90.10	95.23	-1.43	-0.56	0.12	0.96	13.04
R1000G	0.00	100.00	100.00	0.00	N/A	0.21	1.00	13.24

**West Palm Beach
MainStay LCG
March 31, 2011**

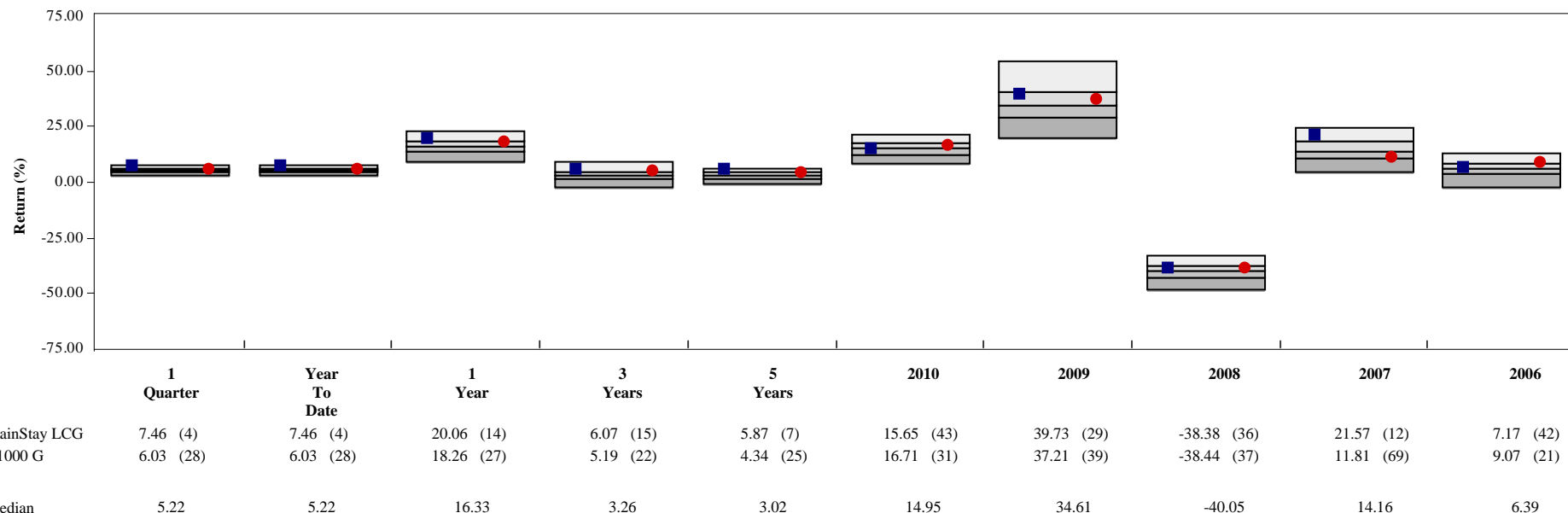
Mutual Fund Info from Lipper

Product Name	MainStay:Lg Cap Gro:I (MLAIX)
Fund Family	Mainstay Funds
Ticker	MLAIX
Peer Group	US Equity Large-Cap Growth Funds (MF)
Benchmark	R1000 G
Fund Inception	04/01/2005
Portfolio Manager	Team Managed
Total Assets	\$5,501.6 Million
Total Assets Date	03/31/2011
Gross Expense	0.94%
Net Expense	0.88%
Turnover	91%

Summary Description

The investment seeks long-term growth of capital. The fund invests in companies that have the potential for above-average future earnings growth. It normally invests at least 80% of assets in large-capitalization companies which have a market capitalization in excess of \$4.0 billion and generally are improving their financial returns. The fund is permitted to invest up to 20% of net assets in foreign securities.

Peer Group Analysis - US Equity Large-Cap Growth Funds (MF)

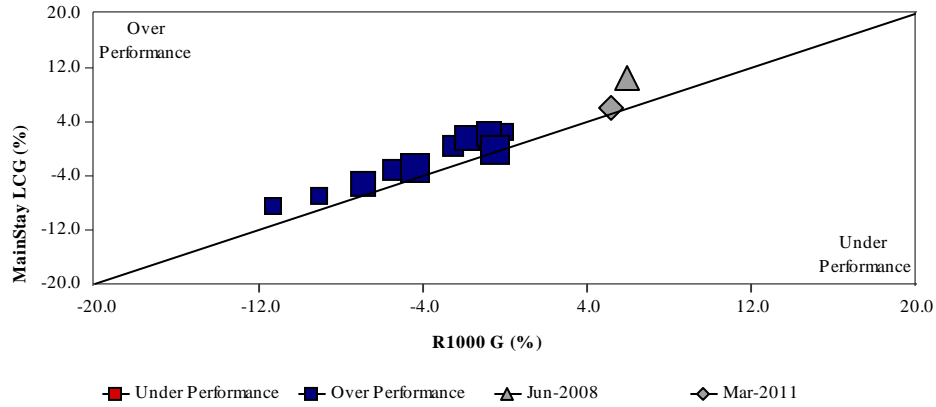


Comparative Performance

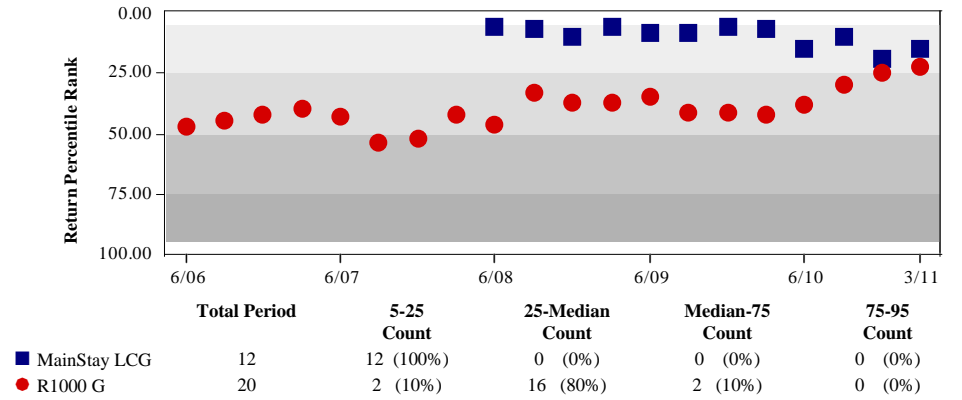
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
MainStay LCG	11.04 (65)	15.81 (11)	-13.12 (74)	3.51 (69)	7.93 (26)	14.17 (42)
R1000 G	11.83 (49)	13.00 (37)	-11.75 (35)	4.65 (33)	7.94 (26)	13.97 (46)
US Equity Large-Cap Growth Funds (MF) Median	11.77	12.23	-12.28	4.18	7.10	13.78

West Palm Beach
MainStay LCG
March 31, 2011

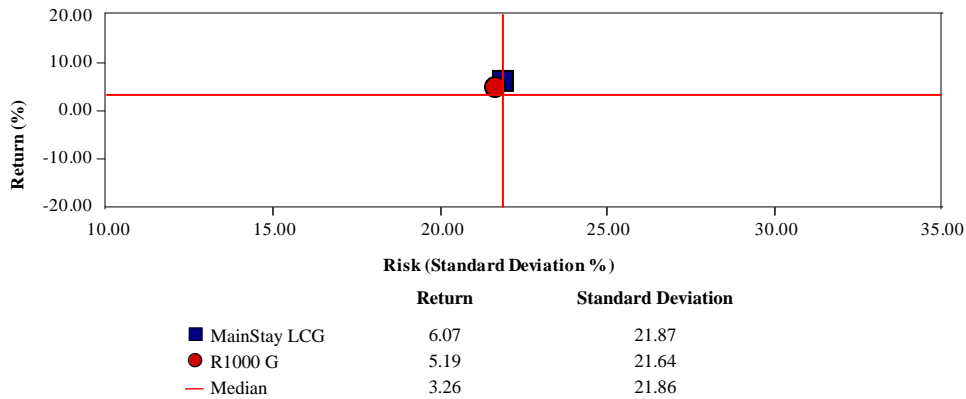
3 Yr Rolling Under/Over Performance - 5 Years



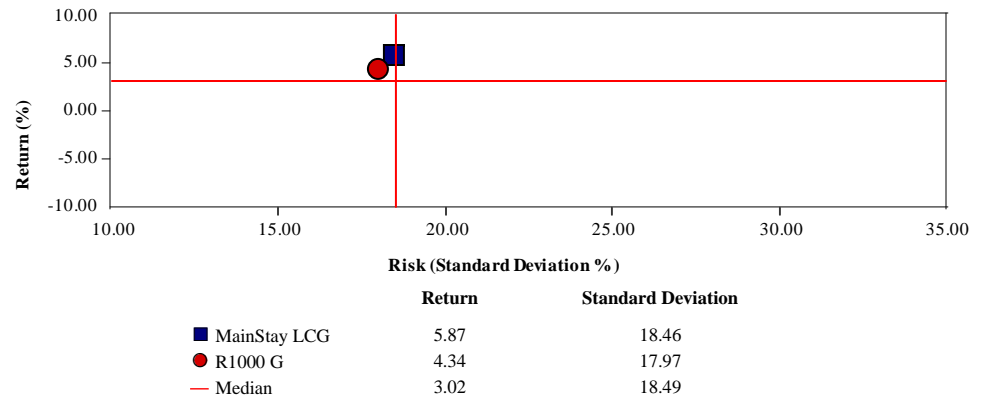
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
MainStay LCG	3.55	101.11	98.18	0.91	0.25	0.36	1.00	15.95
R1000 G	0.00	100.00	100.00	0.00	N/A	0.32	1.00	16.06

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
MainStay LCG	3.60	103.95	97.82	1.50	0.43	0.28	1.01	13.32
R1000 G	0.00	100.00	100.00	0.00	N/A	0.21	1.00	13.24

**West Palm Beach
RidgeWorth
March 31, 2011**

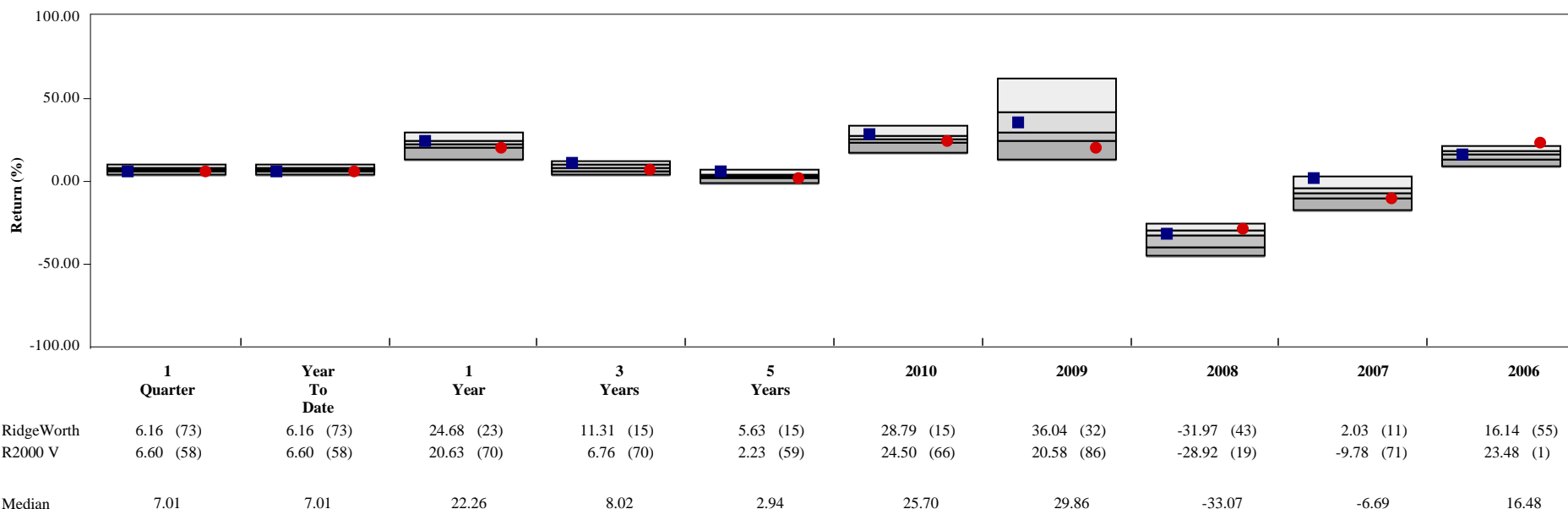
Mutual Fund Info from Lipper

Product Name	RidgeWorth:SC VE:I (SCETX)
Fund Family	RidgeWorth Funds
Ticker	SCETX
Peer Group	US Equity Small-Cap Value Funds (MF)
Benchmark	R2000 V
Fund Inception	01/31/1997
Portfolio Manager	Brett Barner
Total Assets	\$1,002.1 Million
Total Assets Date	03/31/2011
Gross Expense	1.22%
Net Expense	1.22%
Turnover	62%

Summary Description

The investment seeks capital appreciation, and current income is a second consideration. The fund invests at least 80% of net assets in U.S. traded equity securities of small cap companies. U.S. traded equity securities may include American Depository Receipts ("ADRs"). It targets companies with market capitalizations similar to those of companies in the Russell 2000® Value Index. In addition, to implement the investment strategy, the fund may buy or sell, to a limited extent, derivative instruments.

Peer Group Analysis - US Equity Small-Cap Value Funds (MF)



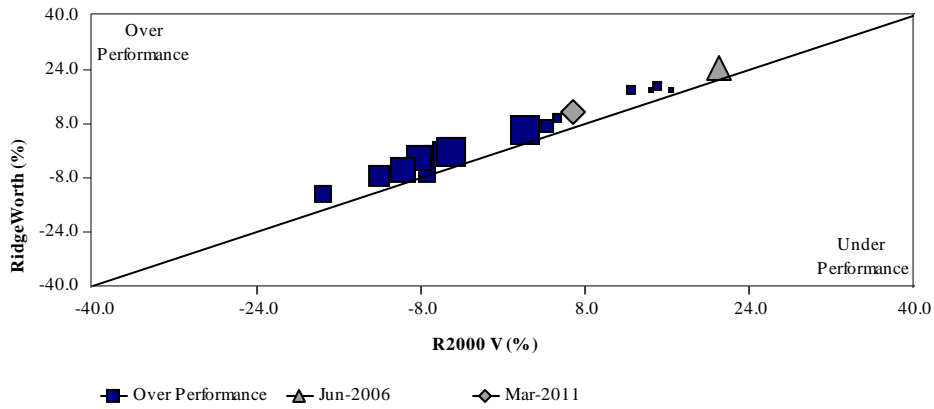
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
RidgeWorth	11.40 (95)	13.88 (2)	-7.42 (9)	9.66 (48)	4.55 (42)	19.65 (67)
R2000 V	15.36 (55)	9.72 (57)	-10.60 (58)	10.02 (45)	3.63 (61)	22.70 (45)
US Equity Small-Cap Value Funds (MF) Median	15.57	9.98	-10.11	9.45	4.04	22.09

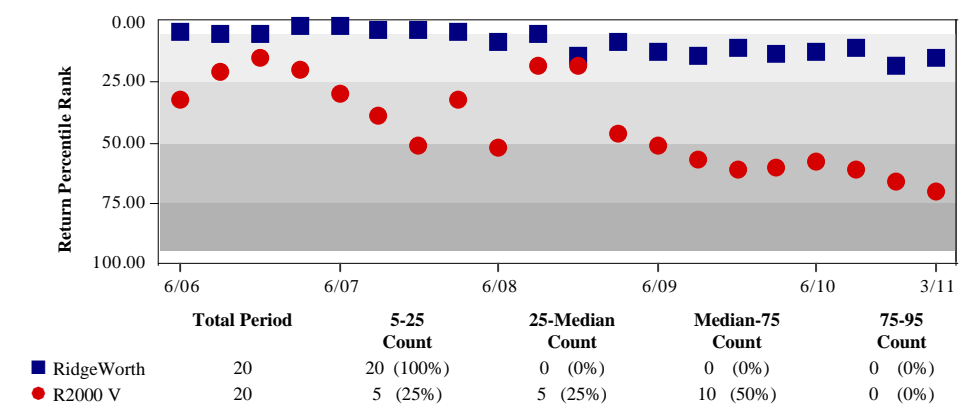


**West Palm Beach
RidgeWorth
March 31, 2011**

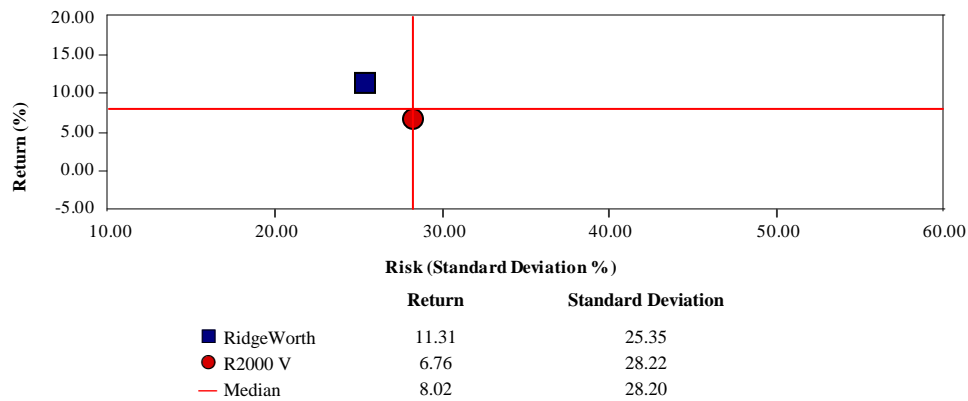
3 Yr Rolling Under/Over Performance - 5 Years



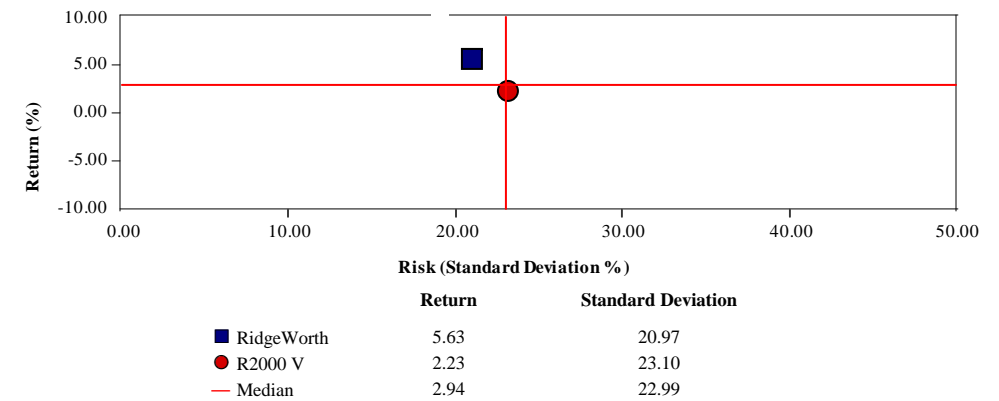
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
RidgeWorth	7.83	90.52	78.13	4.91	0.44	0.54	0.86	18.52
R2000 V	0.00	100.00	100.00	0.00	N/A	0.36	1.00	20.83

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
RidgeWorth	7.31	91.74	80.37	3.52	0.39	0.27	0.86	15.27
R2000 V	0.00	100.00	100.00	0.00	N/A	0.12	1.00	17.26

**West Palm Beach
Vanguard SC
March 31, 2011**

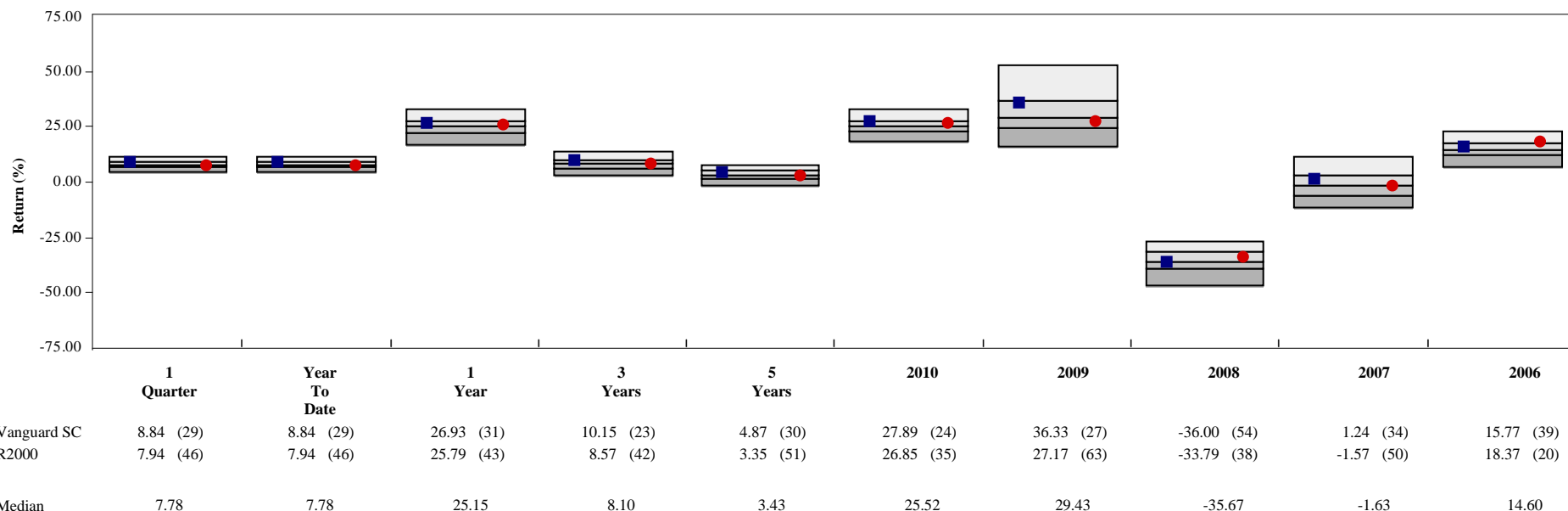
Mutual Fund Info from Lipper

Product Name	Vanguard Sm-Cp Idx:Adm (VSMAX)
Fund Family	Vanguard Group Inc
Ticker	VSMAX
Peer Group	US Equity Small-Cap Core Funds (MF)
Benchmark	R2000
Fund Inception	11/13/2000
Portfolio Manager	Michael H. Buek
Total Assets	\$6,201 Million
Total Assets Date	03/31/2011
Gross Expense	0.14%
Net Expense	0.14%
Turnover	12%

Summary Description

The investment seeks to track the performance of a benchmark index that measures the investment return of small capitalization stocks. The fund employs a passive management investment approach designed to track the performance of the MSCI US Small Cap 1750 index, a broadly diversified index of the stocks of smaller U.S. companies. It attempts to replicate the target index by investing all, or substantially all, of assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Peer Group Analysis - US Equity Small-Cap Core Funds (MF)



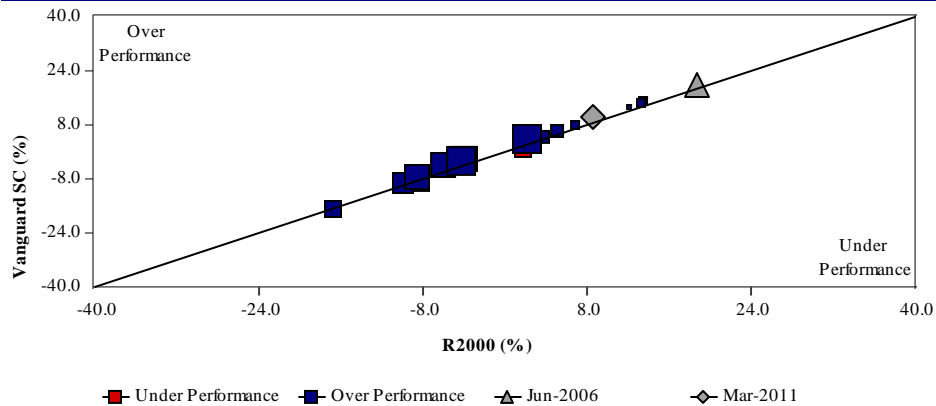
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
Vanguard SC	15.59 (51)	12.13 (22)	-10.02 (70)	9.65 (19)	4.11 (62)	21.92 (15)
R2000	16.25 (36)	11.29 (33)	-9.92 (67)	8.85 (32)	3.87 (67)	19.28 (38)
US Equity Small-Cap Core Funds (MF) Median	15.61	10.62	-9.33	8.17	4.56	18.58

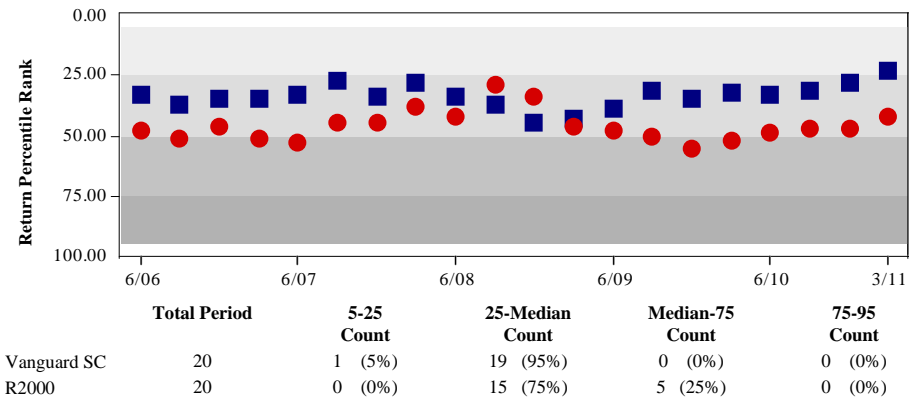


West Palm Beach Vanguard SC March 31, 2011

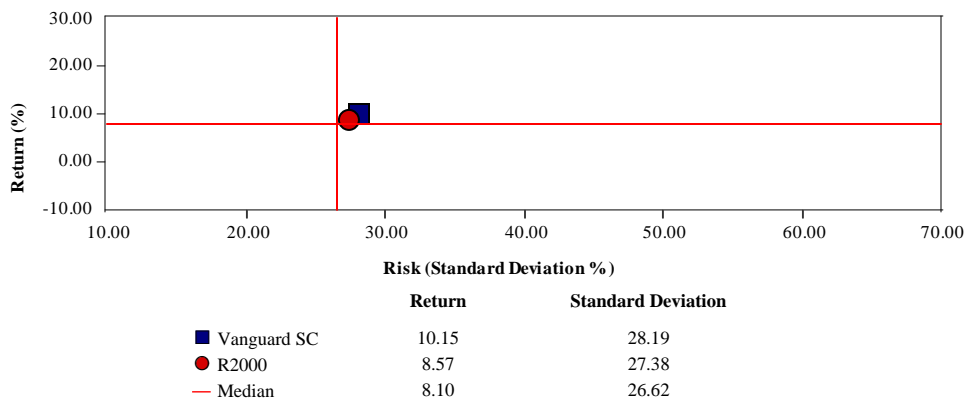
3 Yr Rolling Under/Over Performance - 5 Years



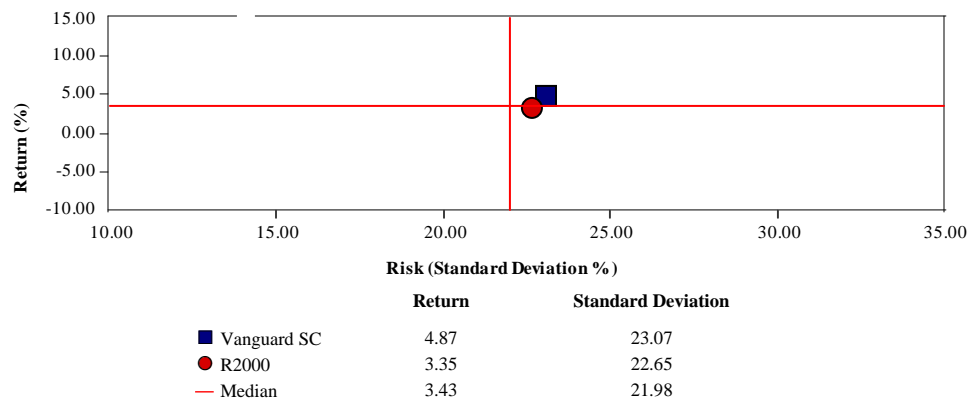
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Vanguard SC	2.91	103.15	99.45	1.39	0.58	0.47	1.02	20.21
R2000	0.00	100.00	100.00	0.00	N/A	0.42	1.00	19.99

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Vanguard SC	2.61	102.01	96.91	1.48	0.60	0.23	1.01	16.66
R2000	0.00	100.00	100.00	0.00	N/A	0.17	1.00	16.75

West Palm Beach Baron Growth March 31, 2011

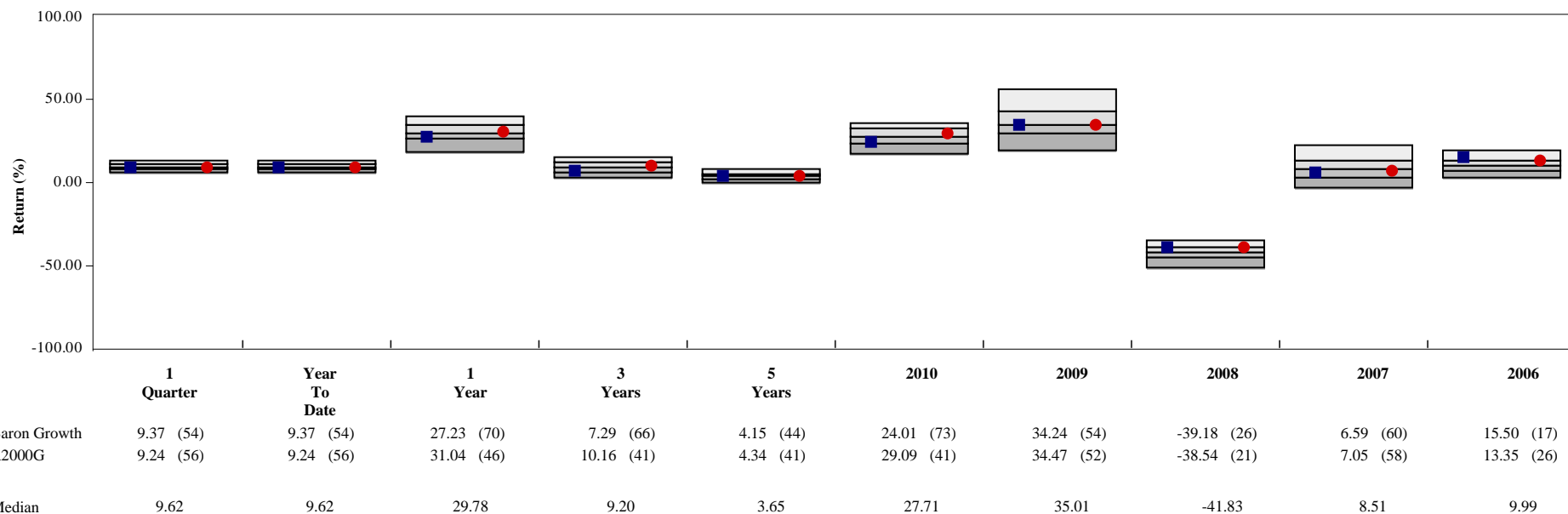
Mutual Fund Info from Lipper

Product Name	Baron Growth;Rtl (BGRFX)
Fund Family	BAMCO Inc
Ticker	BGRFX
Peer Group	US Equity Small-Cap Growth Funds (MF)
Benchmark	R2000G
Fund Inception	12/31/1994
Portfolio Manager	Ronald Baron
Total Assets	\$5,596.7 Million
Total Assets Date	03/31/2011
Gross Expense	1.32%
Net Expense	1.32%
Turnover	16%

Summary Description

The investment seeks capital appreciation. The fund invests primarily in common stocks of small-sized growth companies selected for their capital appreciation potential. It considers a small-sized company as one having a market value of under 2.5 billion at the time of purchase. The management seeks to purchase securities that are expected to increase in value 100% in four years and then double again in the following four or five years.

Peer Group Analysis - US Equity Small-Cap Growth Funds (MF)

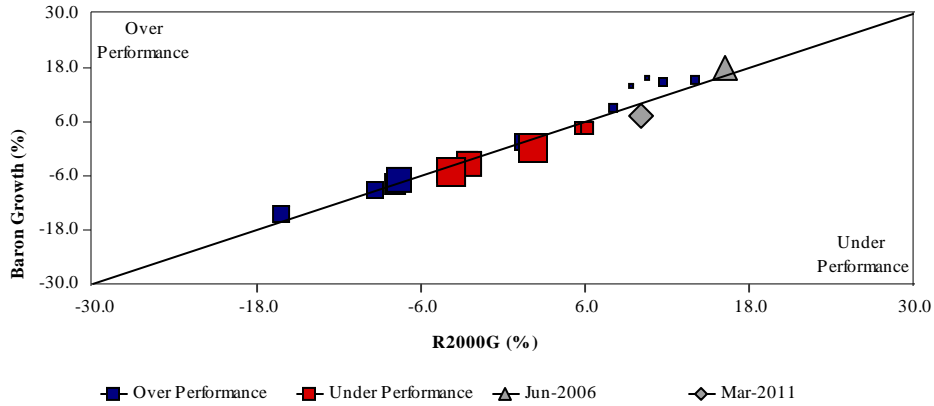


Comparative Performance

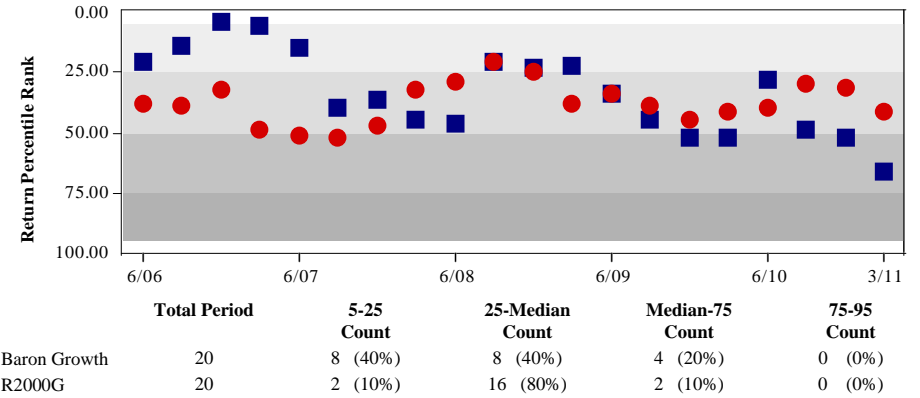
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
Baron Growth	15.46 (73)	8.22 (96)	-6.90 (14)	6.61 (69)	5.92 (21)	13.34 (89)
R2000G	17.11 (43)	12.83 (40)	-9.22 (54)	7.61 (47)	4.14 (72)	15.95 (53)
US Equity Small-Cap Growth Funds (MF) Median	16.75	12.29	-9.10	7.45	4.93	16.10

West Palm Beach
Baron Growth
March 31, 2011

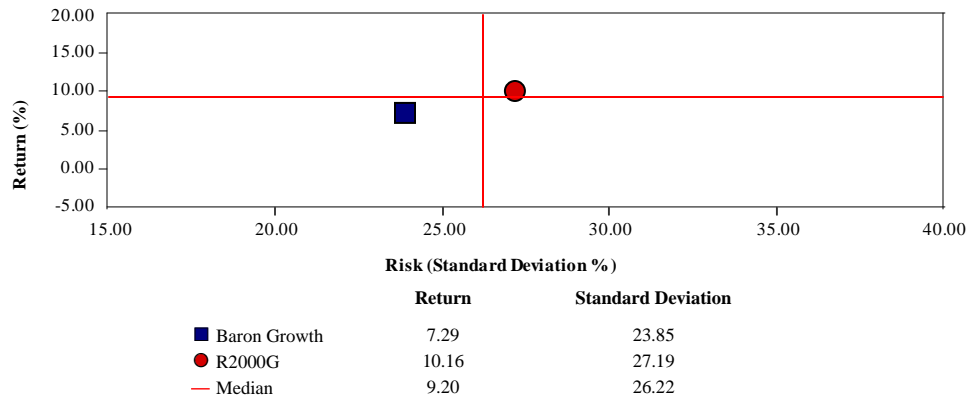
3 Yr Rolling Under/Over Performance - 5 Years



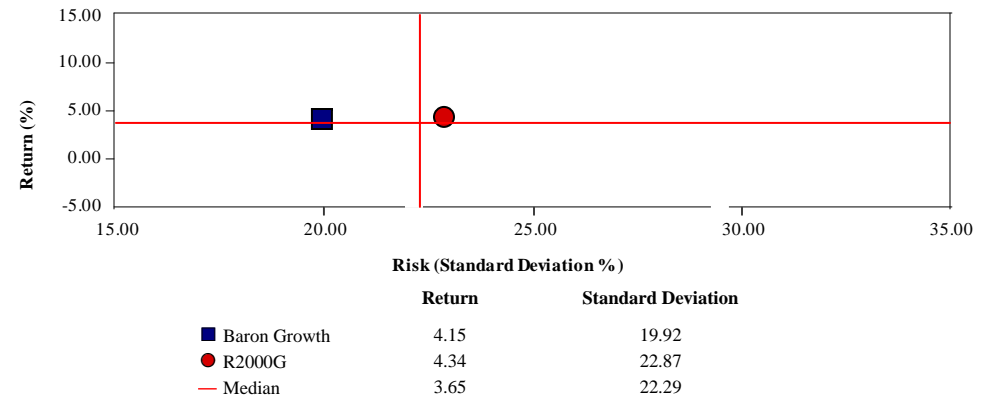
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Baron Growth	6.66	81.13	84.09	-1.59	-0.53	0.40	0.85	17.35
R2000G	0.00	100.00	100.00	0.00	N/A	0.48	1.00	19.63

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Baron Growth	6.25	83.76	82.72	0.26	-0.13	0.20	0.84	14.52
R2000G	0.00	100.00	100.00	0.00	N/A	0.21	1.00	16.76

**West Palm Beach
ING Intl V
March 31, 2011**

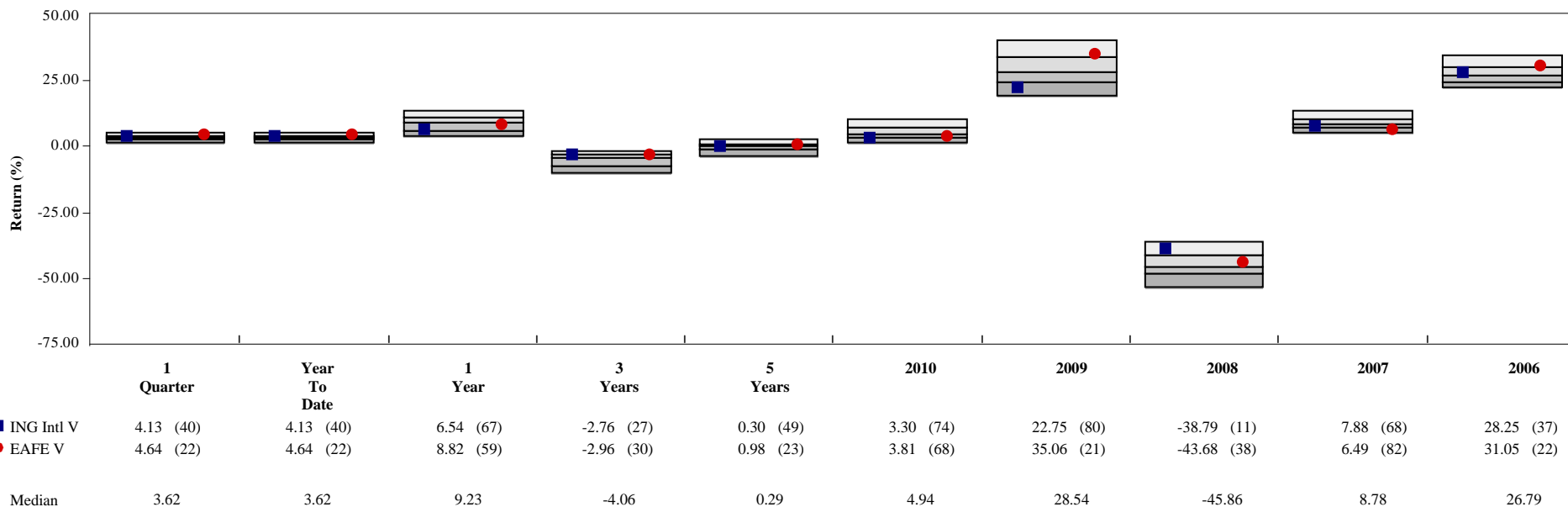
Mutual Fund Info from Lipper

Product Name	ING:Intl VI:A (NIVAX)
Fund Family	ING Investments LLC
Ticker	NIVAX
Peer Group	International Equity Large-Cap Value Funds (MF)
Benchmark	EAFE V
Fund Inception	03/06/1995
Portfolio Manager	Carlson/Woods
Total Assets	\$471.6 Million
Total Assets Date	03/31/2011
Gross Expense	1.62%
Net Expense	1.6%
Turnover	81%

Summary Description

The investment seeks long-term capital appreciation. The fund invests primarily in foreign companies with market capitalizations greater than \$1 billion, but it may hold up to 25% of assets in companies with smaller market capitalizations. It normally invest at least 65% of assets in securities of companies located in a number of different countries other than the United States, which may include countries with emerging securities markets. The fund may also invest up to 35% of assets in securities of U.S. issuers, including investment-grade government and corporate debt securities.

Peer Group Analysis - International Equity Large-Cap Value Funds (MF)

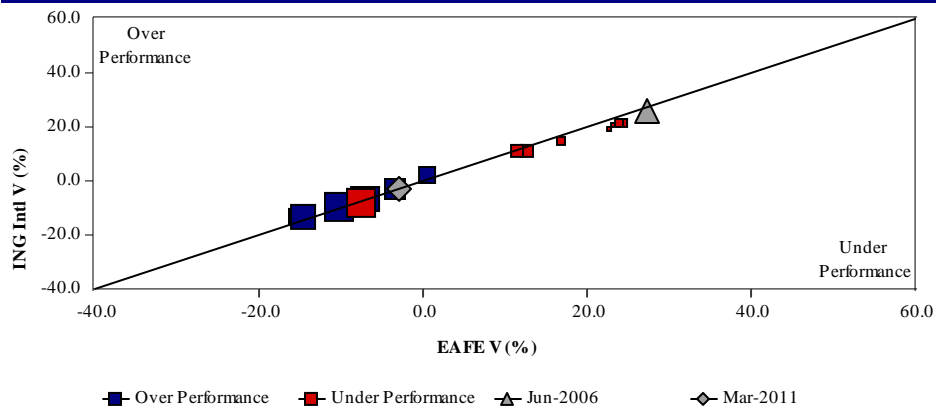


Comparative Performance

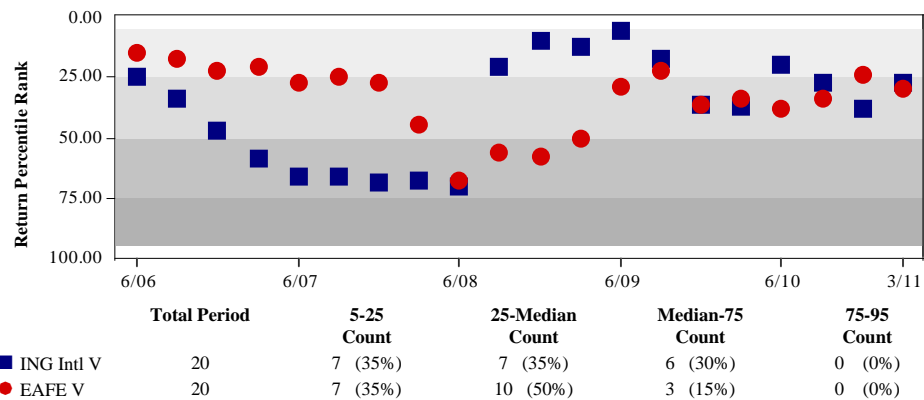
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING Intl V	4.12 (84)	13.45 (99)	-13.37 (10)	0.96 (44)	-1.70 (97)	16.98 (92)
EAFE V	5.37 (67)	16.43 (78)	-15.24 (38)	-0.17 (69)	0.33 (68)	22.21 (26)
International Equity Large-Cap Value Funds (MF) Median	6.19	17.92	-15.84	0.81	1.30	20.64

West Palm Beach
ING Intl V
March 31, 2011

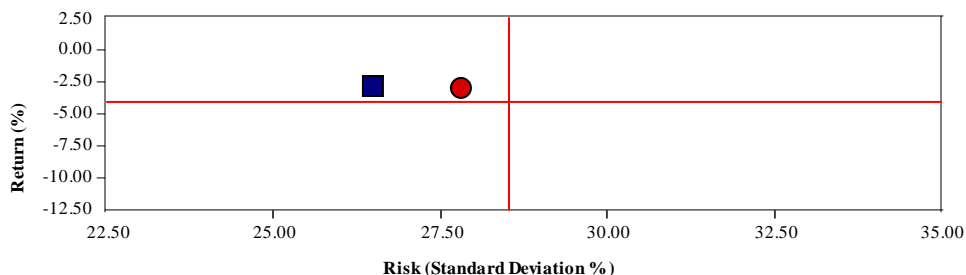
3 Yr Rolling Under/Over Performance - 5 Years



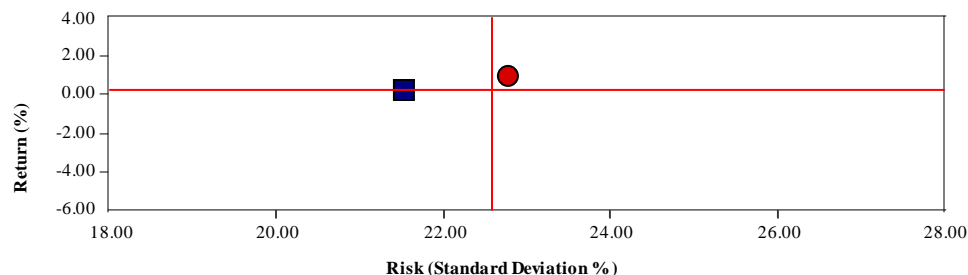
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING Intl V	5.50	95.15	95.39	-0.08	-0.03	0.01	0.93	19.64
EAFE V	0.00	100.00	100.00	0.00	N/A	0.02	1.00	20.27

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING Intl V	5.77	90.49	92.66	-0.64	-0.16	0.02	0.91	15.82
EAFE V	0.00	100.00	100.00	0.00	N/A	0.06	1.00	16.53

**West Palm Beach
EuroPacific
March 31, 2011**

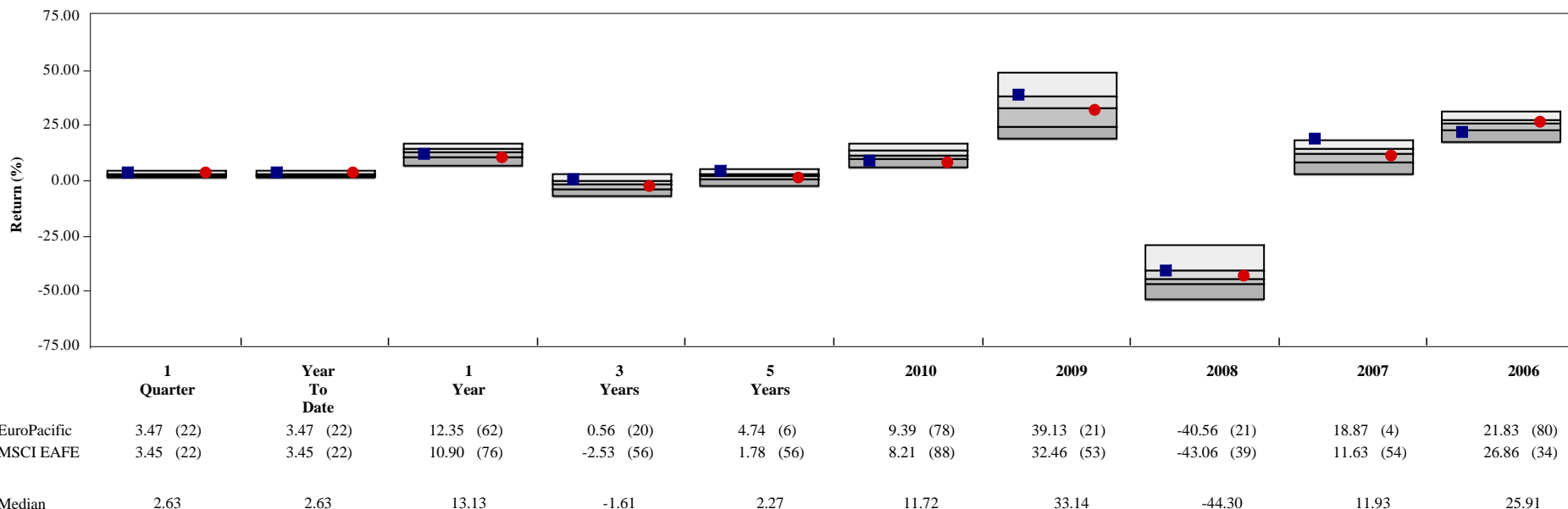
Mutual Fund Info from Lipper

Product Name	American Funds EuPc;R-4 (REREX)
Fund Family	American Funds
Ticker	REREX
Peer Group	International Equity Multi-Cap Core Funds (MF)
Benchmark	MSCI EAFE
Fund Inception	06/07/2002
Portfolio Manager	Team Managed
Total Assets	
Total Assets Date	03/31/2011
Gross Expense	0.86%
Net Expense	0.86%
Turnover	26%

Summary Description

The investment seeks to provide you with long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. It normally invests at least 80% of net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets and may also hold cash, money market instruments and fixed-income securities.

Peer Group Analysis - International Equity Multi-Cap Core Funds (MF)



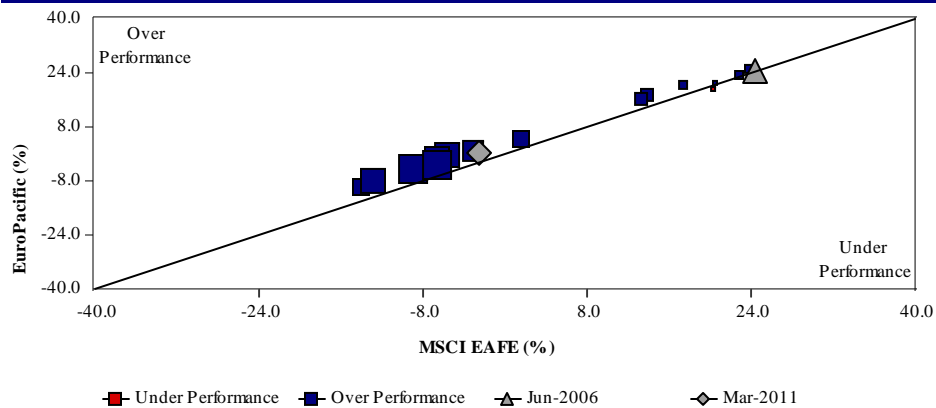
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
EuroPacific	5.67 (92)	16.85 (52)	-12.05 (41)	0.74 (80)	3.38 (32)	19.53 (26)
MSCI EAFE	6.65 (72)	16.53 (55)	-13.75 (77)	0.94 (76)	2.22 (60)	19.52 (26)
International Equity Multi-Cap Core Funds (MF) Median	7.19	16.94	-12.39	1.46	2.70	18.36

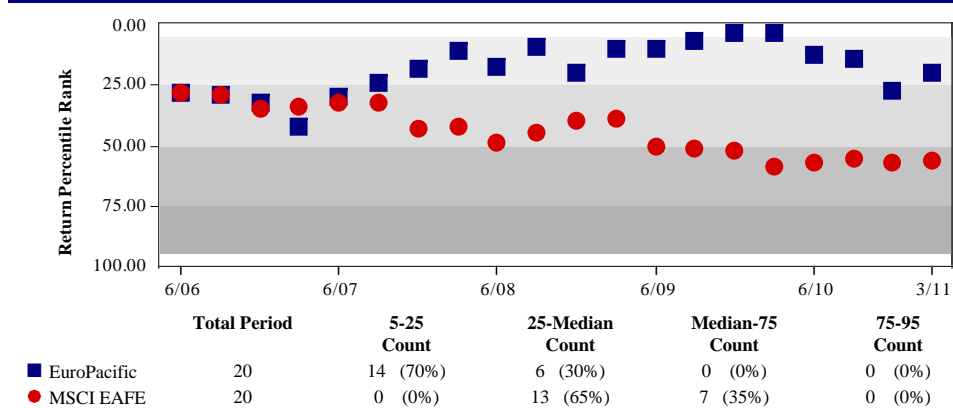


West Palm Beach EuroPacific March 31, 2011

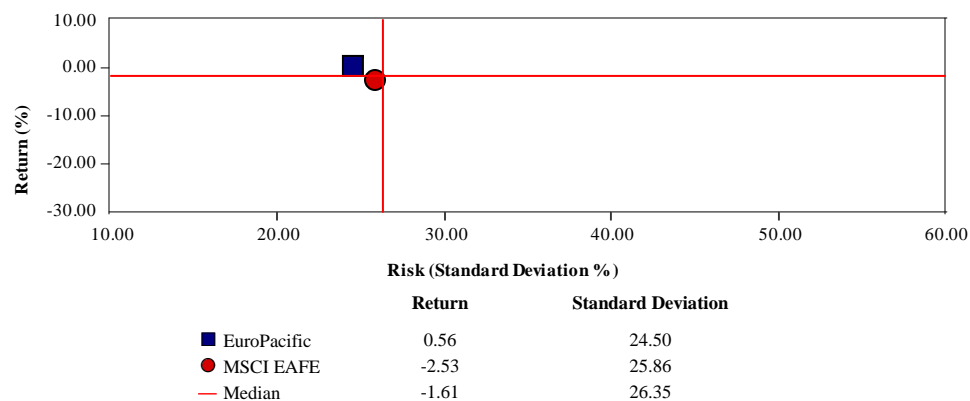
3 Yr Rolling Under/Over Performance - 5 Years



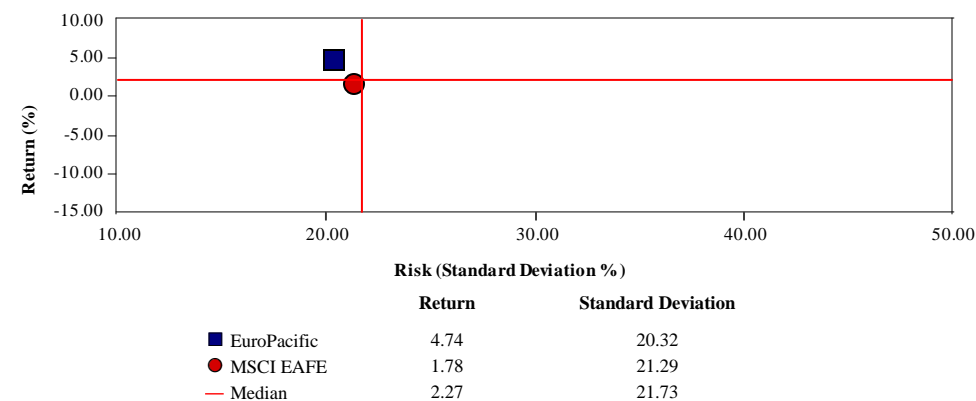
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
EuroPacific	5.12	98.23	90.43	2.81	0.54	0.13	0.93	17.74
MSCI EAFE	0.00	100.00	100.00	0.00	N/A	0.02	1.00	19.40

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
EuroPacific	4.52	100.24	89.98	2.93	0.59	0.22	0.93	14.48
MSCI EAFE	0.00	100.00	100.00	0.00	N/A	0.09	1.00	15.81

**West Palm Beach
ING PTR
March 31, 2011**

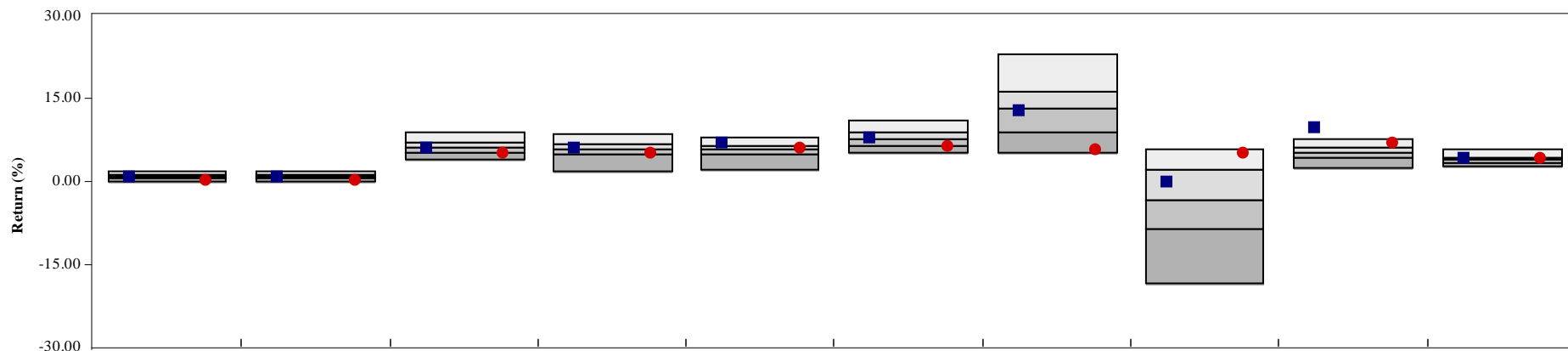
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks maximum total return, consistent with capital preservation and prudent investment management. The portfolio normally invests at least 65% of net assets plus borrowings for investment purposes in a diversified portfolio of fixed-income instruments of varying maturities. It invests primarily in investment grade debt securities, but may invest up to 10% of total assets in high yield securities rated B or higher. The portfolio may invest up to 30% of total assets in securities denominated in foreign currencies. It may also invest up to 10% of total assets in preferred stocks.

Peer Group Analysis - US Broad Market Core Funds (MF)



	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ ING PTR	0.82 (57)	0.82 (57)	6.17 (47)	6.07 (45)	7.14 (13)	7.83 (43)	12.89 (51)	-0.04 (33)	9.79 (1)	4.22 (37)
● Barclays Agg	0.42 (79)	0.42 (79)	5.12 (75)	5.30 (65)	6.03 (43)	6.54 (77)	5.93 (93)	5.24 (9)	6.97 (11)	4.34 (30)
Median	0.91	0.91	6.05	5.86	5.83	7.53	13.10	-3.44	5.31	3.93

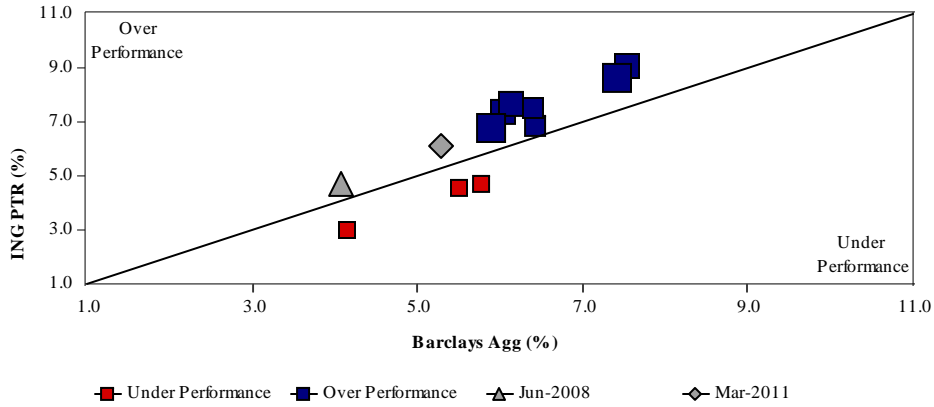
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING PTR	-1.14 (64)	3.49 (31)	2.93 (50)	2.40 (47)	0.69 (69)	5.82 (50)
Barclays Agg	-1.30 (75)	2.48 (86)	3.49 (17)	1.78 (83)	0.20 (85)	3.74 (89)
US Broad Market Core Funds (MF) Median	-0.96	3.20	2.92	2.36	1.08	5.81

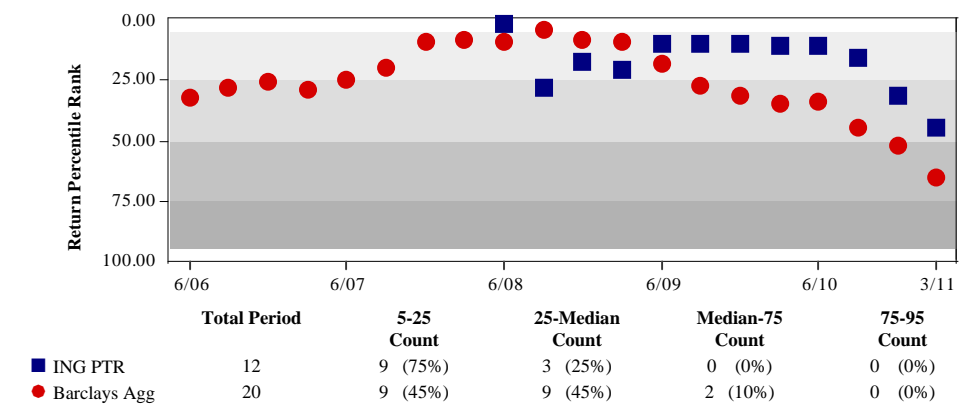


West Palm Beach
ING PTR
March 31, 2011

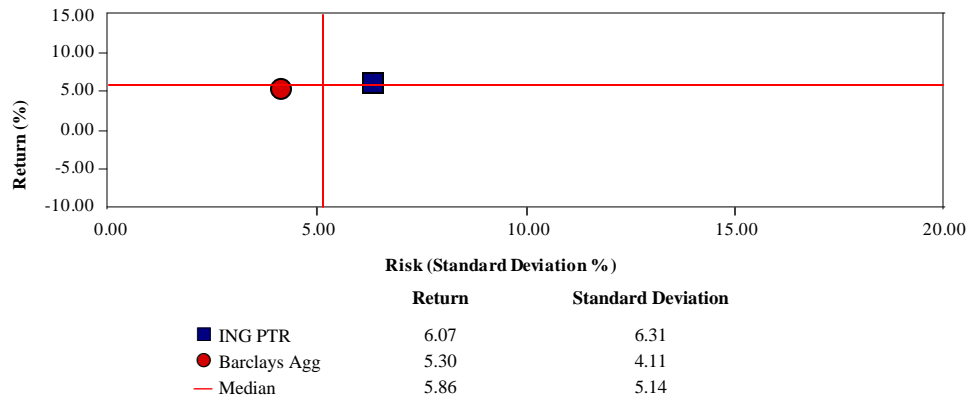
3 Yr Rolling Under/Over Performance - 5 Years



3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING PTR	4.67	129.84	152.59	0.68	0.18	0.87	1.03	3.94
Barclays Agg	0.00	100.00	100.00	0.00	N/A	1.14	1.00	2.07

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING PTR	3.78	126.91	147.32	0.63	0.30	0.89	1.08	3.13
Barclays Agg	0.00	100.00	100.00	0.00	N/A	1.04	1.00	1.67

**West Palm Beach
Templeton GB
March 31, 2011**

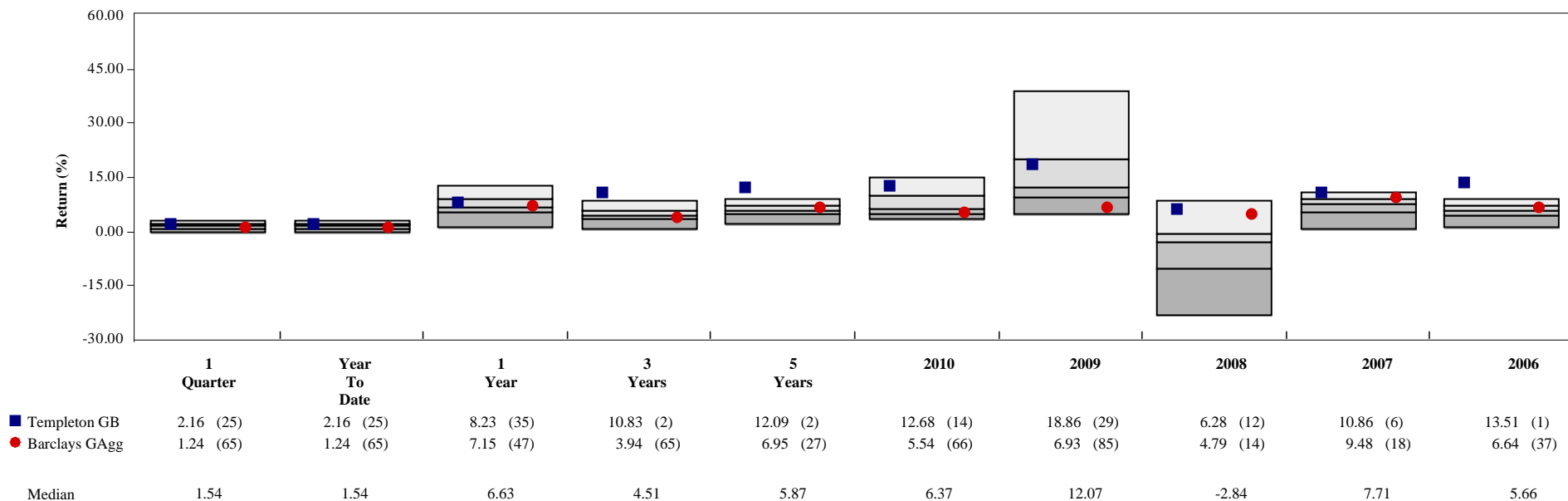
Mutual Fund Info from Lipper

Product Name	Templeton GI Bond:A (TPINX)
Fund Family	Franklin Templeton Investments
Ticker	TPINX
Peer Group	Global Fixed Income Funds (MF)
Benchmark	Barclays GAgg
Fund Inception	09/18/1986
Portfolio Manager	Michael Hasenstab
Total Assets	\$22,903.7 Million
Total Assets Date	03/31/2011
Gross Expense	0.93%
Net Expense	0.92%
Turnover	12%

Summary Description

The investment seeks current income with capital appreciation and growth of income. The fund normally invests at least 80% of net assets in bonds, including debt securities of any maturity, such as bonds, notes, bills and debentures. It may invest up to 25% of total assets in bonds that are rated below investment grade. The fund also may invest a significant portion of assets in emerging markets. It's nondiversified.

Peer Group Analysis - Global Fixed Income Funds (MF)



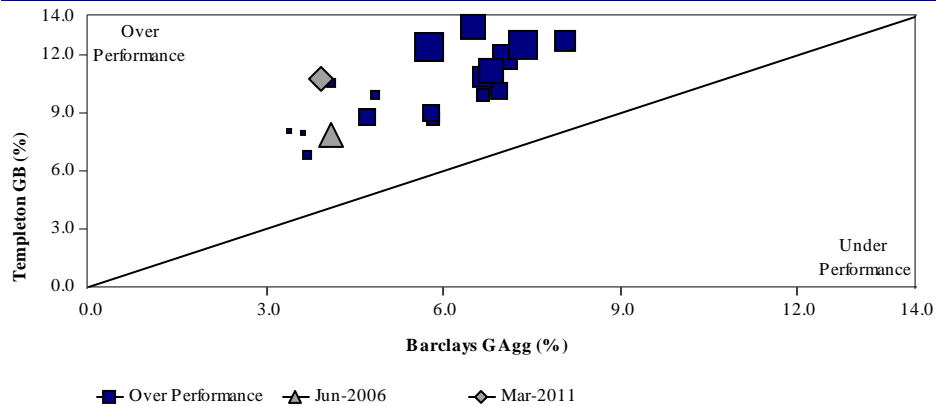
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
Templeton GB	1.20 (9)	7.40 (51)	-2.53 (97)	6.36 (4)	2.68 (15)	7.11 (67)
Barclays GAgg	-1.33 (59)	7.30 (55)	-0.04 (54)	-0.27 (94)	-0.85 (97)	6.23 (78)
Global Fixed Income Funds (MF) Median	-0.95	7.40	0.44	1.40	0.87	7.37

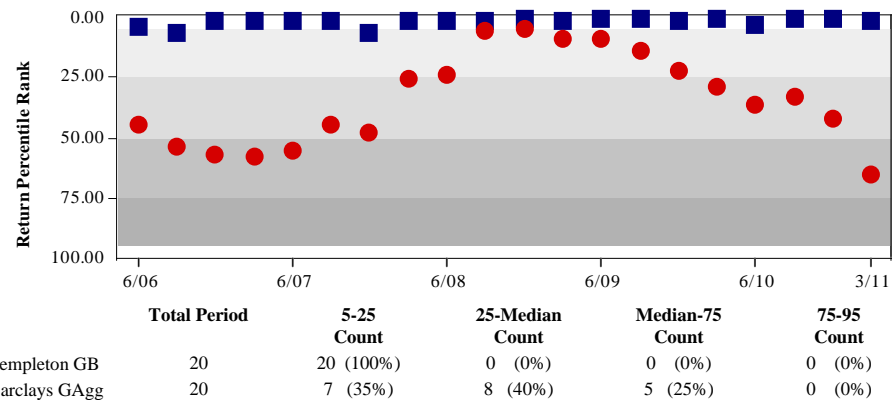


West Palm Beach Templeton GB March 31, 2011

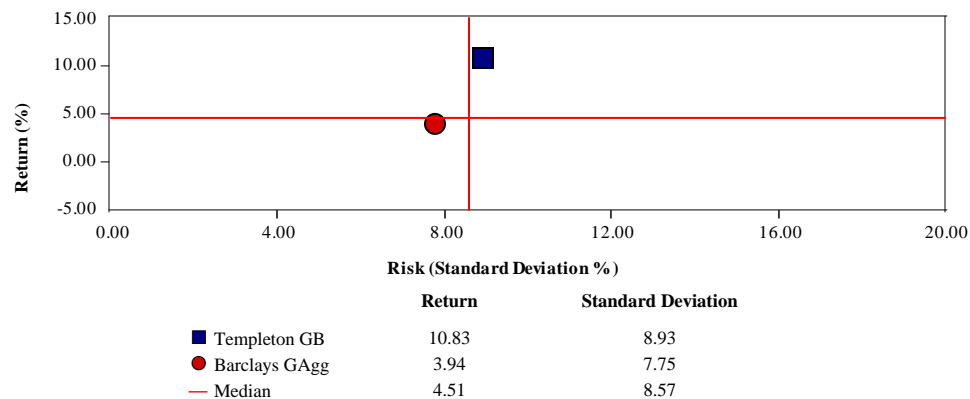
3 Yr Rolling Under/Over Performance - 5 Years



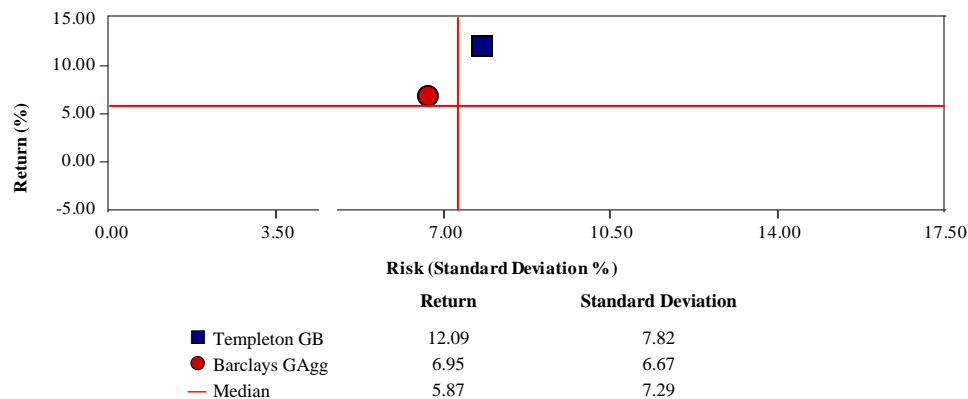
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Templeton GB	7.69	112.08	42.52	7.93	0.85	1.14	0.67	4.97
Barclays GAgg	0.00	100.00	100.00	0.00	N/A	0.47	1.00	4.97

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Templeton GB	6.90	104.87	33.83	7.23	0.70	1.22	0.65	4.05
Barclays GAgg	0.00	100.00	100.00	0.00	N/A	0.72	1.00	4.00

**West Palm Beach
AF Balanced
March 31, 2011**

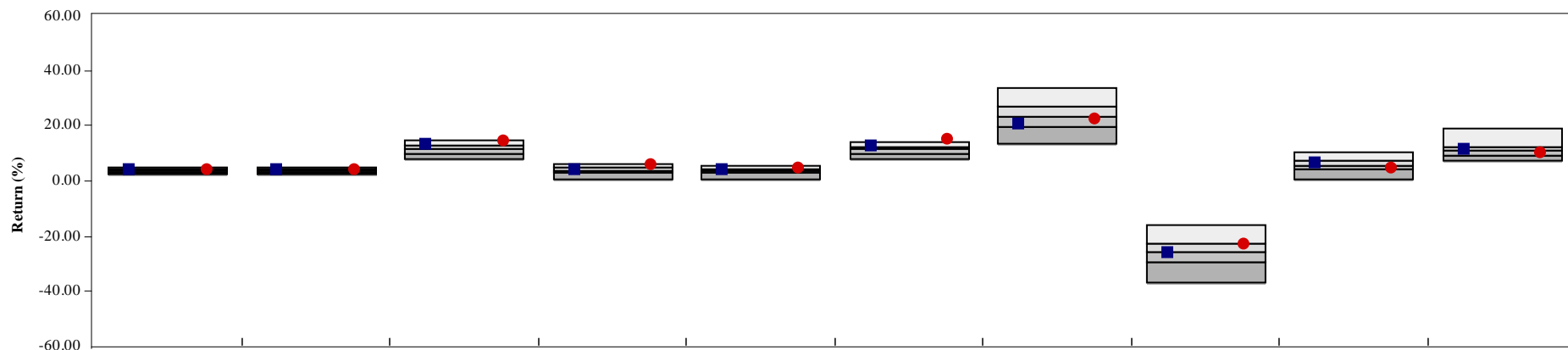
Mutual Fund Info from Lipper

Product Name	American Funds Bal:R-4 (RLBEX)
Fund Family	American Funds
Ticker	RLBEX
Peer Group	Mixed-Asset Target Alloc Moderate Funds (MF)
Benchmark	DJ Mod Idx
Fund Inception	06/21/2002
Portfolio Manager	Team Managed
Total Assets	
Total Assets Date	03/31/2011
Gross Expense	0.65%
Net Expense	0.65%
Turnover	37%

Summary Description

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund invests in a broad range of securities, including stocks, bonds and securities issued and guaranteed by the U.S. government. It normally maintains at least 50% of assets in common stocks and at least 25% of assets in debt securities, including money market securities. The fund may also hold cash or money market instruments.

Peer Group Analysis - Mixed-Asset Target Alloc Moderate Funds (MF)



	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ AF Balanced	4.58 (8)	4.58 (8)	13.41 (15)	4.14 (39)	4.24 (35)	13.01 (18)	21.10 (66)	-25.75 (48)	6.50 (38)	11.78 (33)
● DJ Mod Idx	4.26 (18)	4.26 (18)	14.46 (6)	6.36 (2)	4.82 (18)	15.23 (1)	22.59 (54)	-22.60 (25)	4.87 (66)	10.19 (63)
Median	3.58	3.58	11.43	3.64	3.77	11.41	23.36	-25.95	5.67	10.86

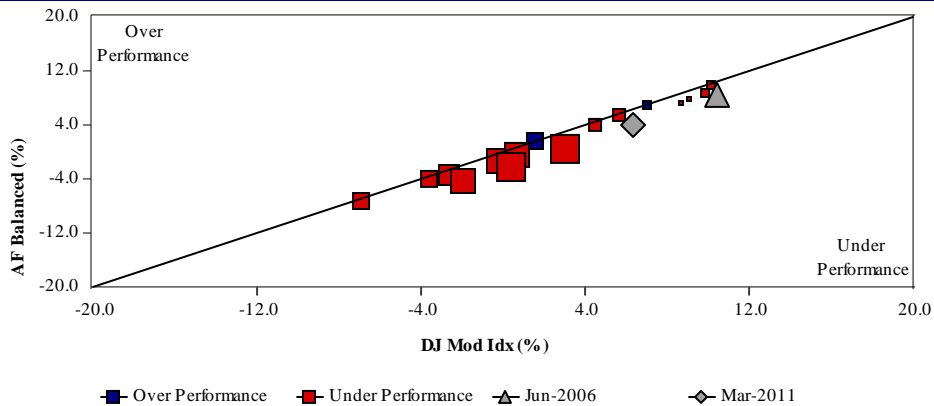
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
AF Balanced	6.56 (20)	9.27 (24)	-6.86 (82)	4.21 (13)	4.77 (12)	11.14 (68)
DJ Mod Idx	6.59 (19)	8.10 (56)	-4.72 (24)	4.96 (3)	3.35 (56)	12.47 (39)
Mixed-Asset Target Alloc Moderate Funds (MF) Median	5.53	8.35	-5.87	3.46	3.44	11.97

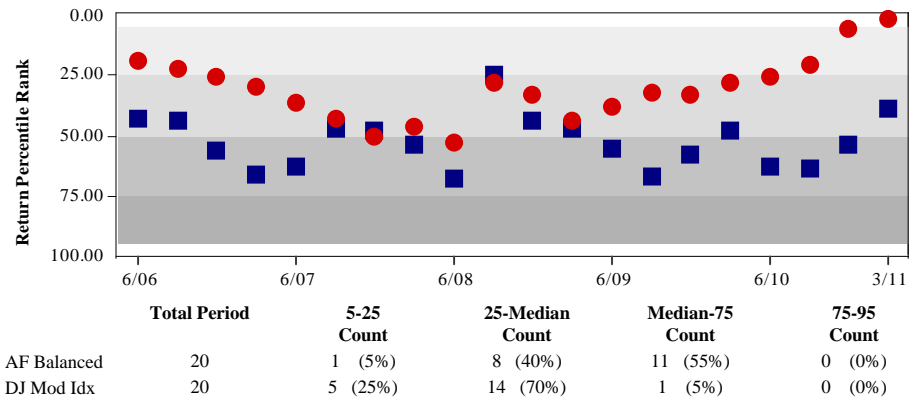


**West Palm Beach
AF Balanced
March 31, 2011**

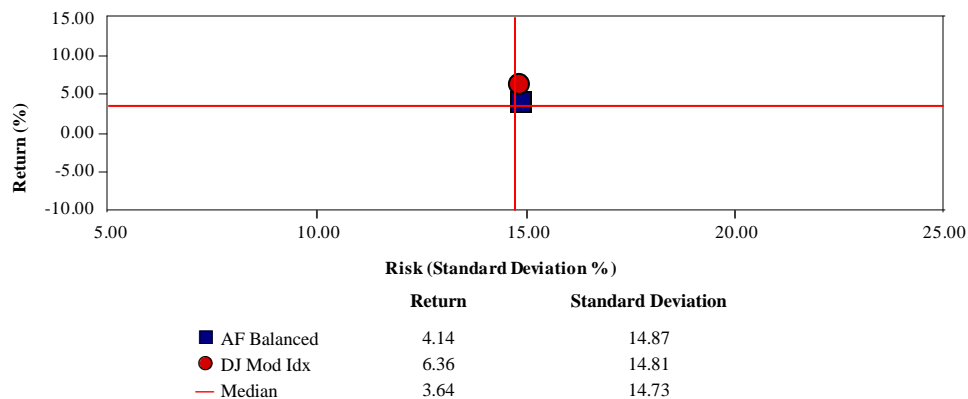
3 Yr Rolling Under/Over Performance - 5 Years



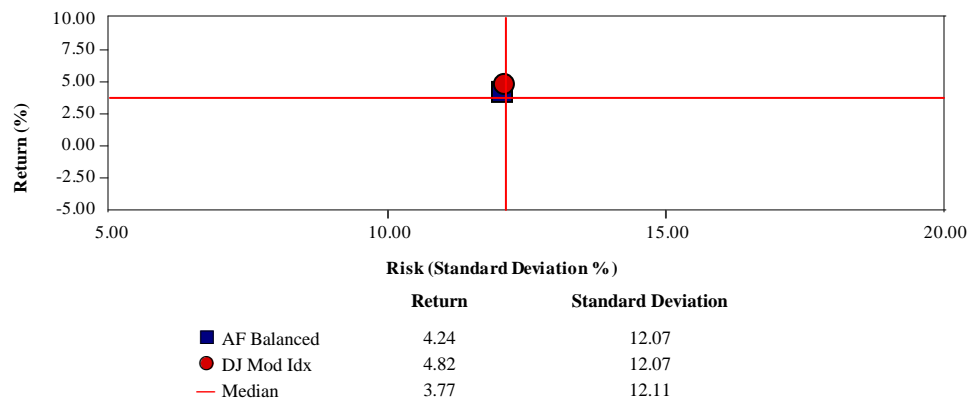
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
AF Balanced	3.28	92.23	100.93	-1.96	-0.64	0.31	0.98	11.03
DJ Mod Idx	0.00	100.00	100.00	0.00	N/A	0.46	1.00	10.92

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
AF Balanced	2.89	94.67	96.70	-0.41	-0.20	0.22	0.97	8.83
DJ Mod Idx	0.00	100.00	100.00	0.00	N/A	0.27	1.00	8.83

**West Palm Beach
Pax World
March 31, 2011**

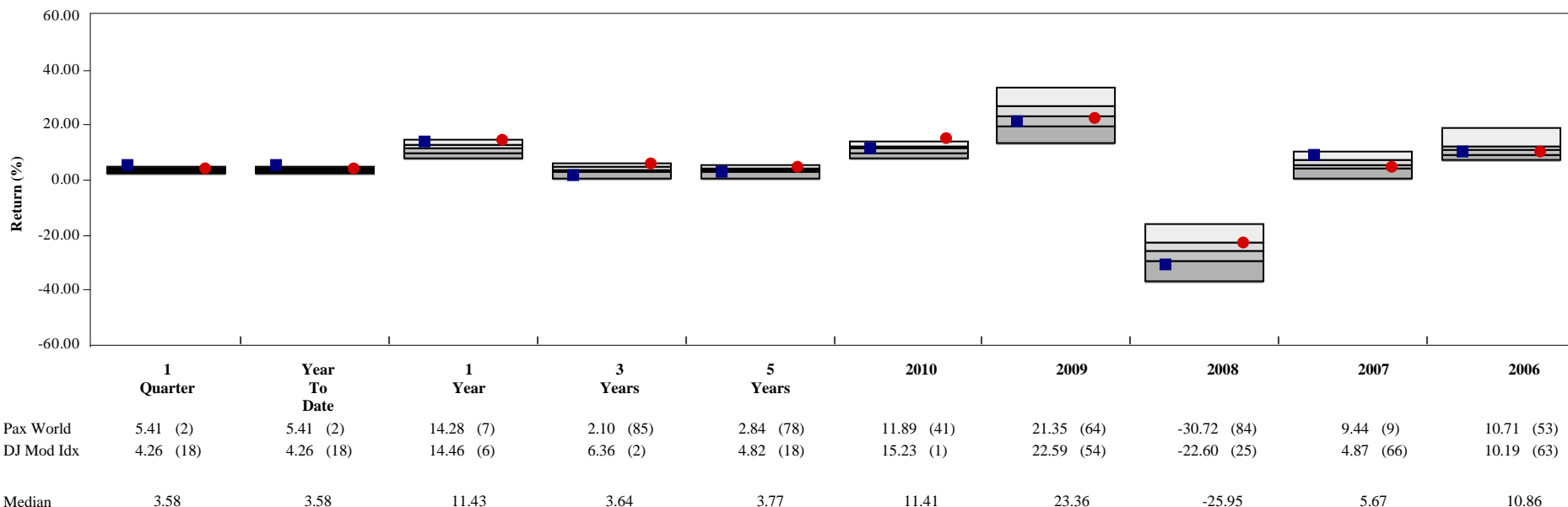
Mutual Fund Info from Lipper

Product Name	Pax World Balanced:Inv (PAXWX)
Fund Family	Pax World Management LLC
Ticker	PAXWX
Peer Group	Mixed-Asset Target Alloc Moderate Funds (MF)
Benchmark	DJ Mod Idx
Fund Inception	08/10/1971
Portfolio Manager	Christopher H. Brown
Total Assets	\$1,931.5 Million
Total Assets Date	03/31/2011
Gross Expense	0.98%
Net Expense	0.98%
Turnover	36%

Summary Description

The investment seeks income and conservation of principal and long term growth of capital is the secondary objective. The fund normally invests approximately 60% of assets in equities and 40% of assets in debt securities. The equity portion of portfolio may range from 50% to 75% and the debt portion of portfolio may range from 25% to 50%. It may invest up to 45% of assets in securities of foreign issuers.

Peer Group Analysis - Mixed-Asset Target Alloc Moderate Funds (MF)



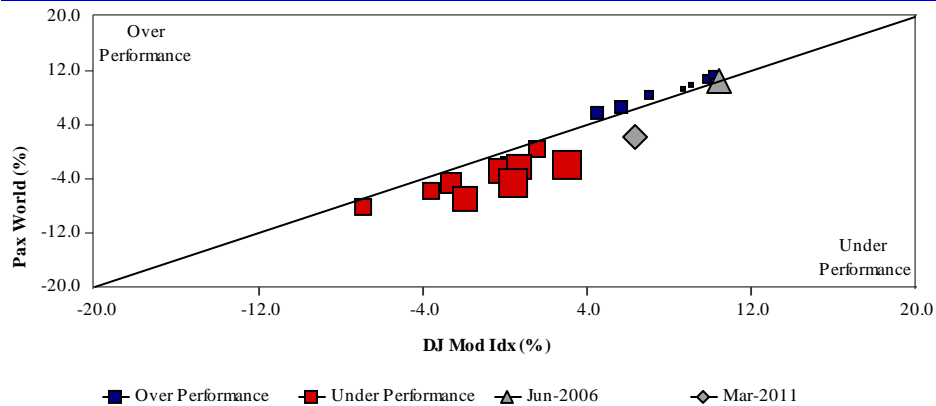
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
Pax World	8.64 (1)	10.37 (5)	-9.58 (99)	3.20 (68)	3.39 (54)	10.20 (82)
DJ Mod Idx	6.59 (19)	8.10 (56)	-4.72 (24)	4.96 (3)	3.35 (56)	12.47 (39)
Mixed-Asset Target Alloc Moderate Funds (MF) Median	5.53	8.35	-5.87	3.46	3.44	11.97

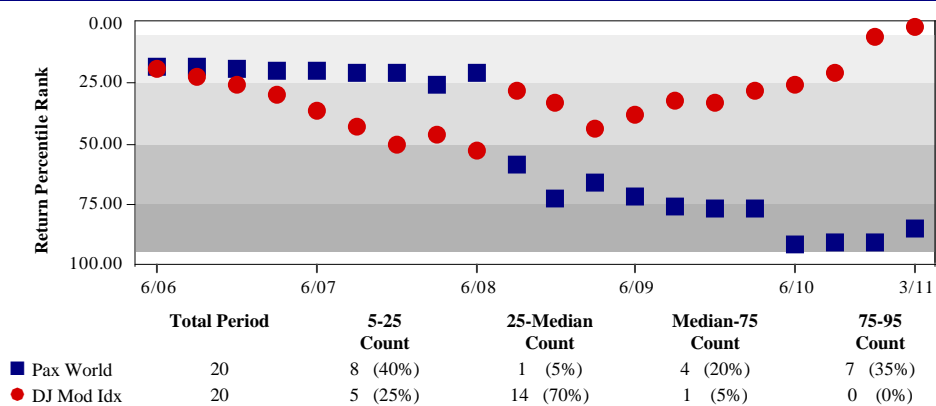


West Palm Beach
Pax World
March 31, 2011

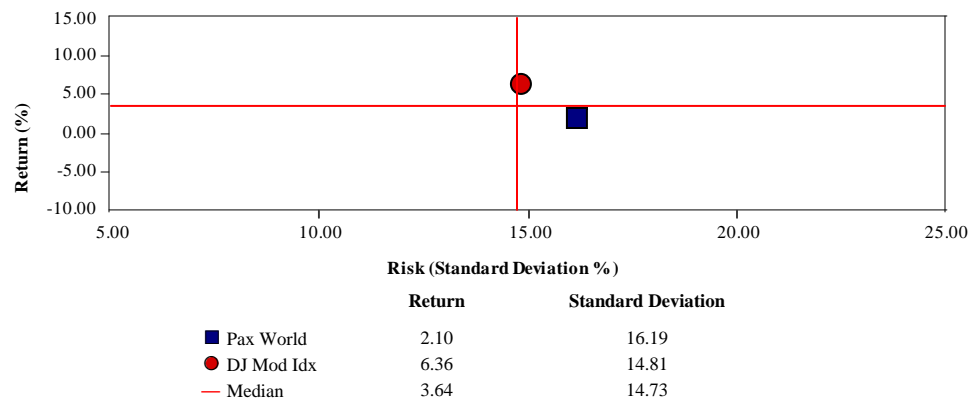
3 Yr Rolling Under/Over Performance - 5 Years



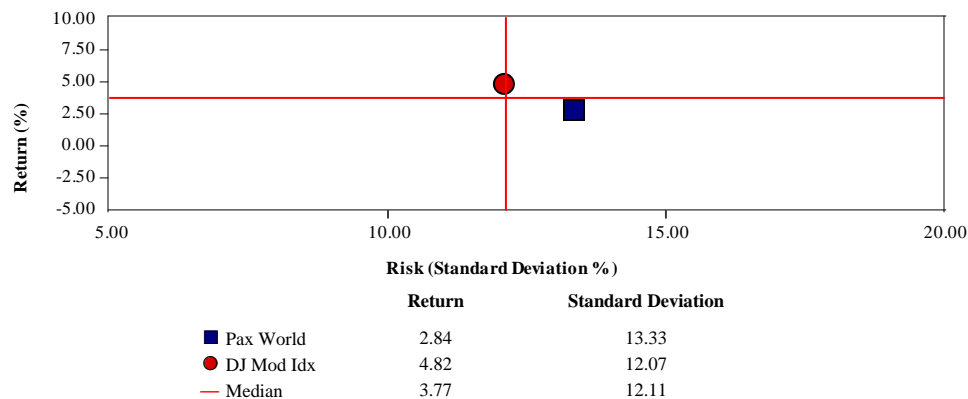
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Pax World	4.84	96.67	117.17	-4.19	-0.80	0.18	1.04	12.59
DJ Mod Idx	0.00	100.00	100.00	0.00	N/A	0.46	1.00	10.92

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
Pax World	4.15	101.69	115.28	-2.02	-0.42	0.12	1.05	10.25
DJ Mod Idx	0.00	100.00	100.00	0.00	N/A	0.27	1.00	8.83

**West Palm Beach
ING 2015
March 31, 2011**

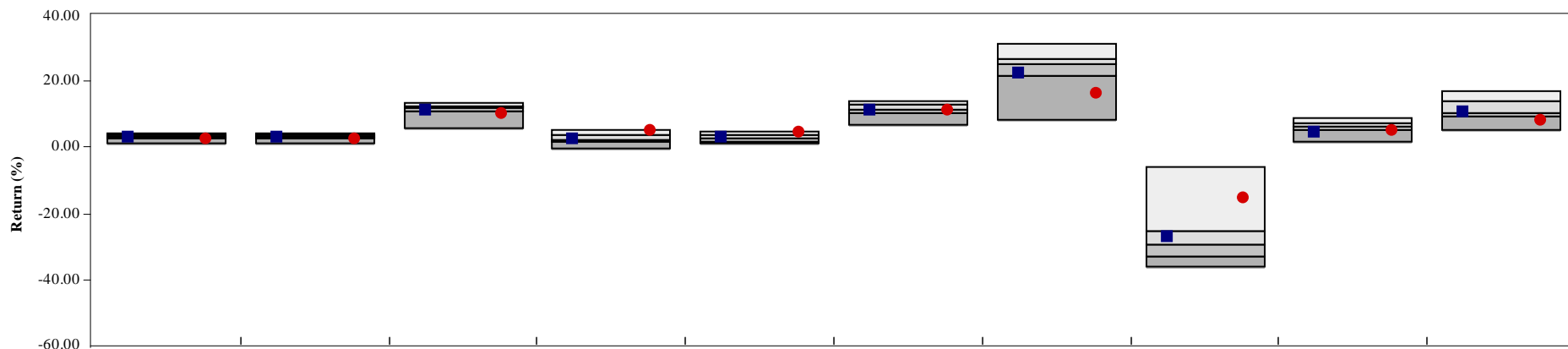
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2015. The fund invests in a combination of underlying funds which are active and passive U.S. stock, international stock, U.S. bond and other fixed-income investments using asset allocation strategies designed for investors expecting to retire around the year 2015. It also invests a portion of its assets in insurance company fixed contracts.

Peer Group Analysis - Mixed-Asset Target 2015 Funds (MF)



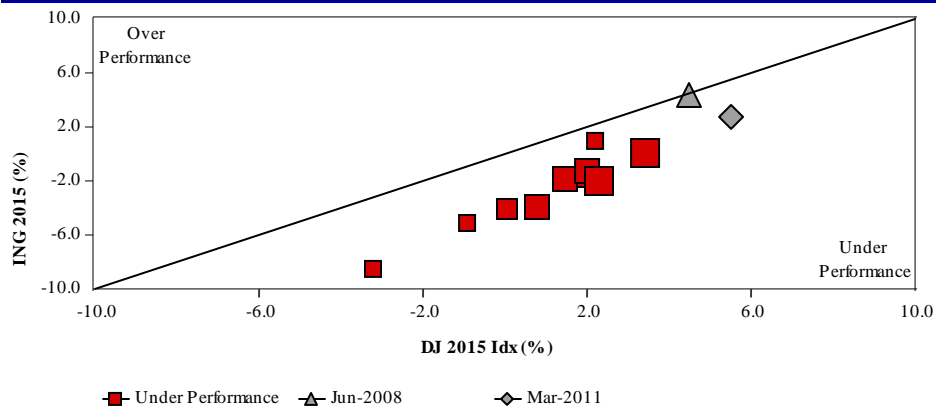
	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ ING 2015	3.41 (51)	3.41 (51)	11.37 (61)	2.69 (47)	3.24 (38)	11.48 (53)	22.70 (69)	-26.71 (37)	4.90 (79)	10.95 (36)
● DJ 2015 Idx	2.56 (92)	2.56 (92)	10.39 (82)	5.49 (3)	4.77 (6)	11.54 (50)	16.75 (93)	-15.02 (7)	5.33 (75)	8.59 (83)
Median	3.42	3.42	11.71	2.47	2.90	11.53	25.34	-29.25	6.12	10.36

Comparative Performance

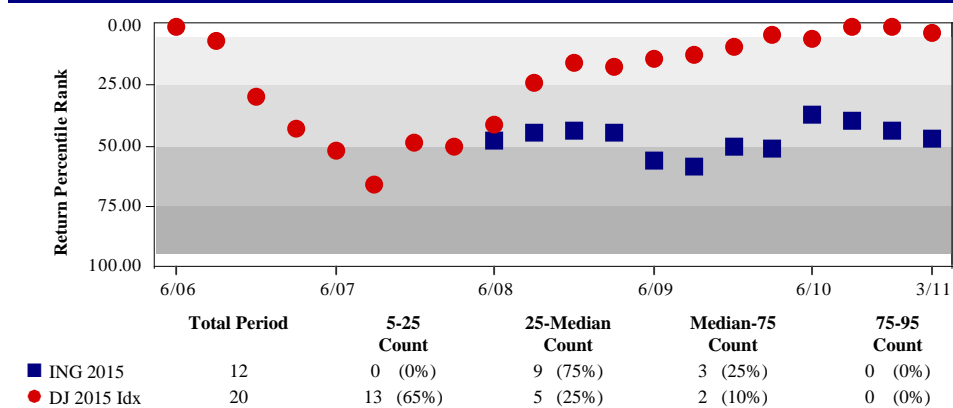
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING 2015	5.19 (63)	7.98 (70)	-5.18 (31)	3.51 (48)	3.96 (26)	12.15 (66)
DJ 2015 Idx	3.19 (87)	5.81 (91)	-1.42 (9)	3.63 (45)	2.17 (93)	9.28 (88)
Mixed-Asset Target 2015 Funds (MF) Median	5.63	8.85	-5.72	3.42	3.53	12.66

West Palm Beach
ING 2015
March 31, 2011

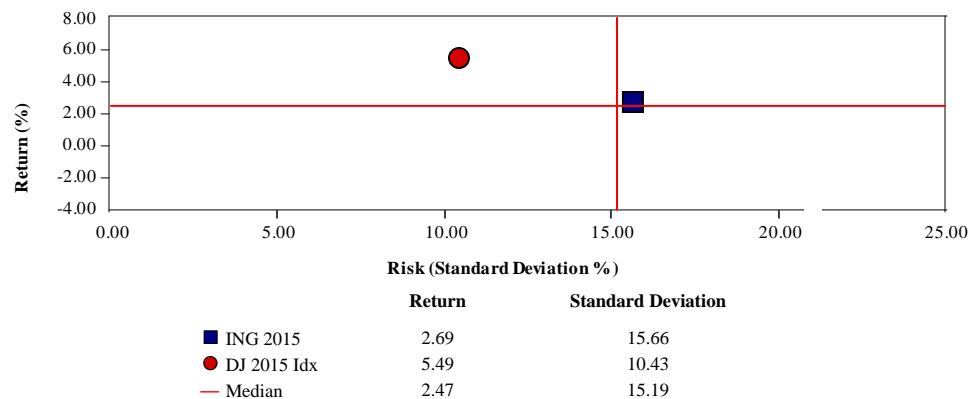
3 Yr Rolling Under/Over Performance - 5 Years



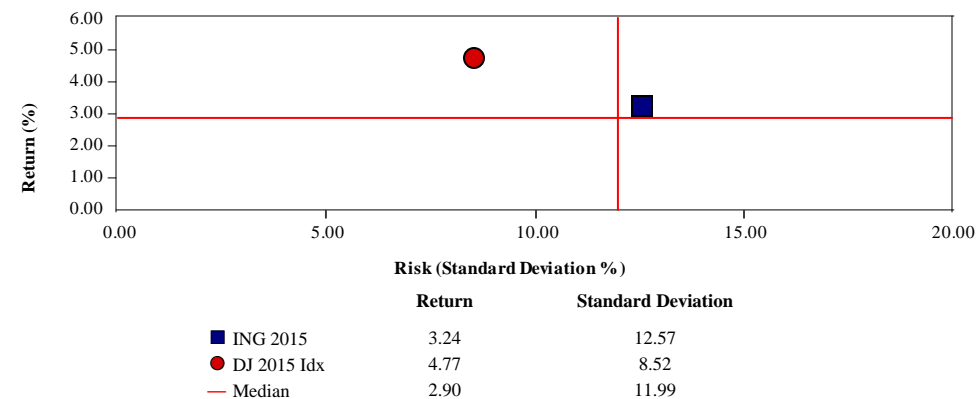
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2015	6.04	134.51	170.43	-4.71	-0.33	0.22	1.46	11.90
DJ 2015 Idx	0.00	100.00	100.00	0.00	N/A	0.51	1.00	7.83

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2015	4.84	130.02	159.58	-3.18	-0.21	0.14	1.43	9.43
DJ 2015 Idx	0.00	100.00	100.00	0.00	N/A	0.33	1.00	6.27

**West Palm Beach
ING 2025
March 31, 2011**

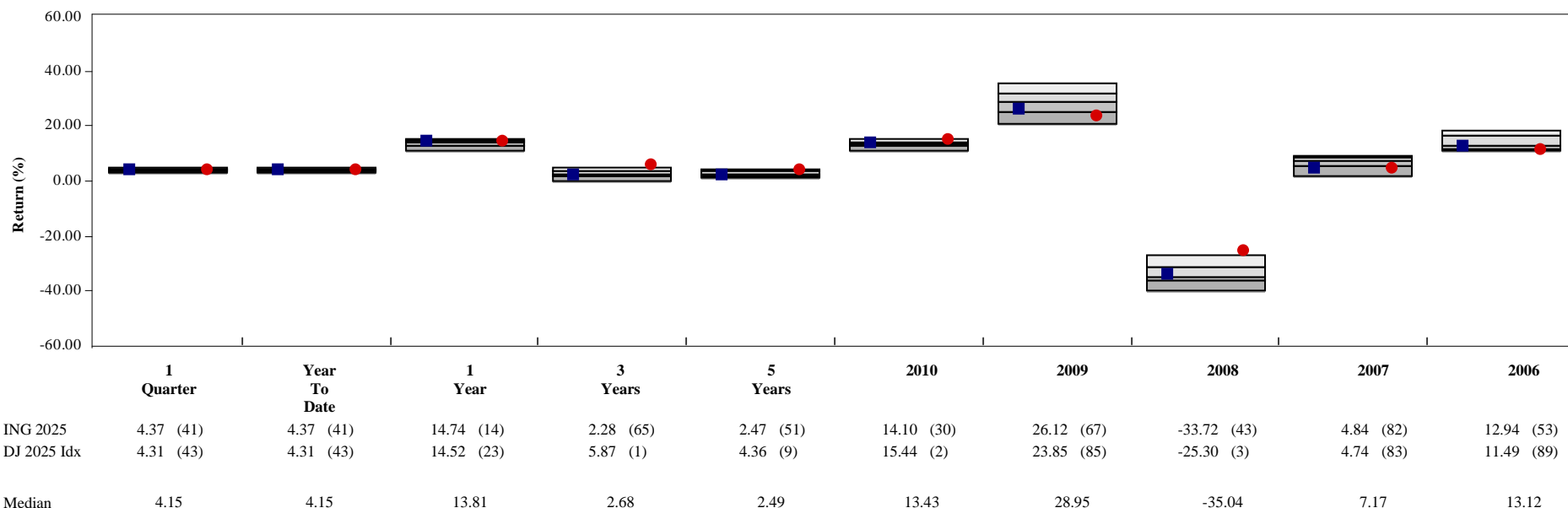
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks total return consistent with an asset allocation targeted at retirement in approximately 2025. The fund invests in a combination of underlying funds which are active and passive U.S. stock, international stock, U.S. bond and other fixed-income investments using asset allocation strategies designed for investors expecting to retire around the year 2025. It also invests a portion of its assets in insurance company fixed contracts.

Peer Group Analysis - Mixed-Asset Target 2025 Funds (MF)



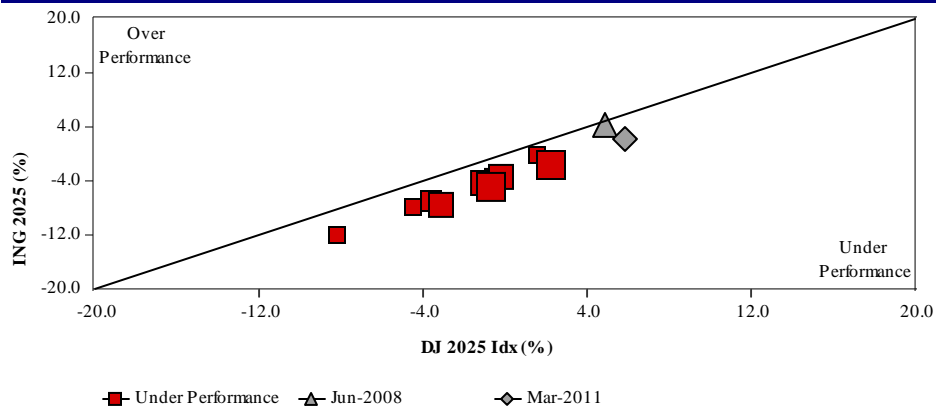
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING 2025	8.20 (30)	11.11 (42)	-8.57 (68)	3.80 (66)	4.49 (39)	14.57 (51)
DJ 2025 Idx	6.75 (75)	8.31 (96)	-5.04 (3)	5.14 (4)	3.54 (93)	13.24 (90)
Mixed-Asset Target 2025 Funds (MF) Median	7.50	10.45	-8.22	4.16	4.28	14.59

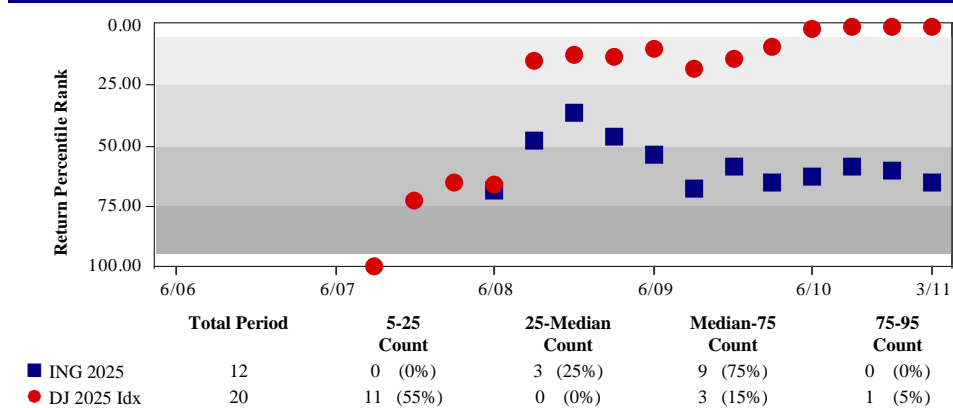


West Palm Beach
ING 2025
March 31, 2011

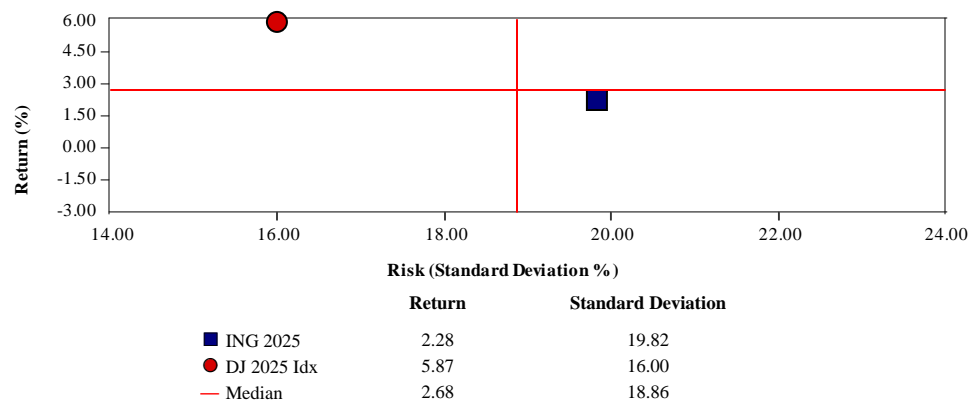
3 Yr Rolling Under/Over Performance - 5 Years



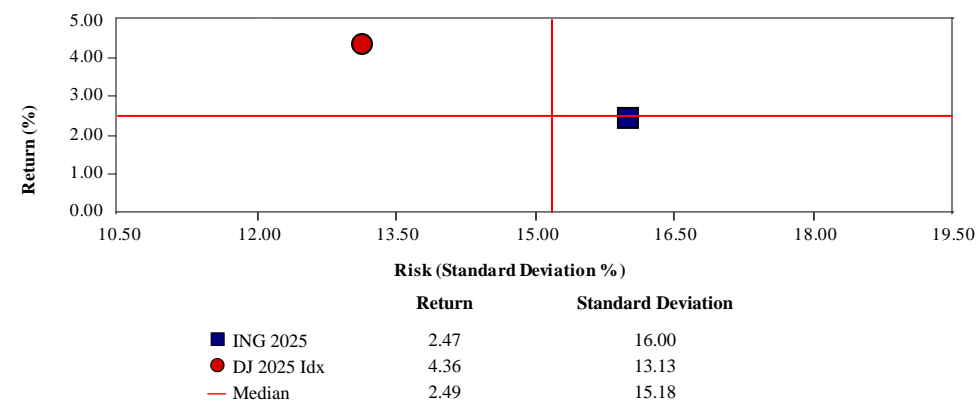
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2025	4.89	111.57	130.02	-4.31	-0.56	0.19	1.22	14.88
DJ 2025 Idx	0.00	100.00	100.00	0.00	N/A	0.41	1.00	11.92

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2025	4.02	111.32	124.43	-2.41	-0.35	0.10	1.20	11.94
DJ 2025 Idx	0.00	100.00	100.00	0.00	N/A	0.22	1.00	9.72

**West Palm Beach
ING 2035
March 31, 2011**

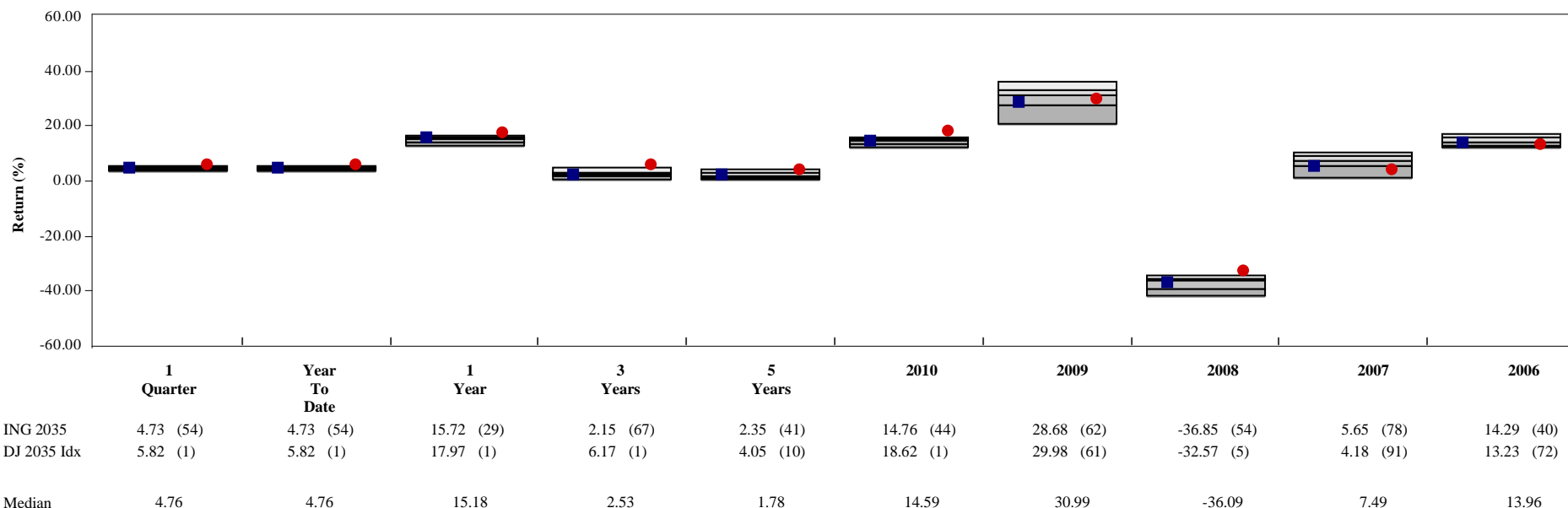
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks total return consistent with an asset allocation targeted at retirement in approximately 2035. The fund invests in a combination of underlying funds which are active and passive U.S. stock, international stock, U.S. bond and other fixed-income investments using asset allocation strategies designed for investors expecting to retire around the year 2035.

Peer Group Analysis - Mixed-Asset Target 2035 Funds (MF)

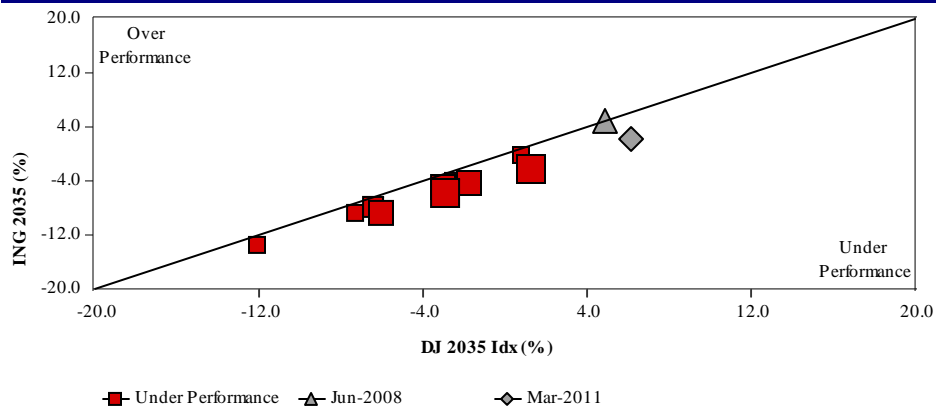


Comparative Performance

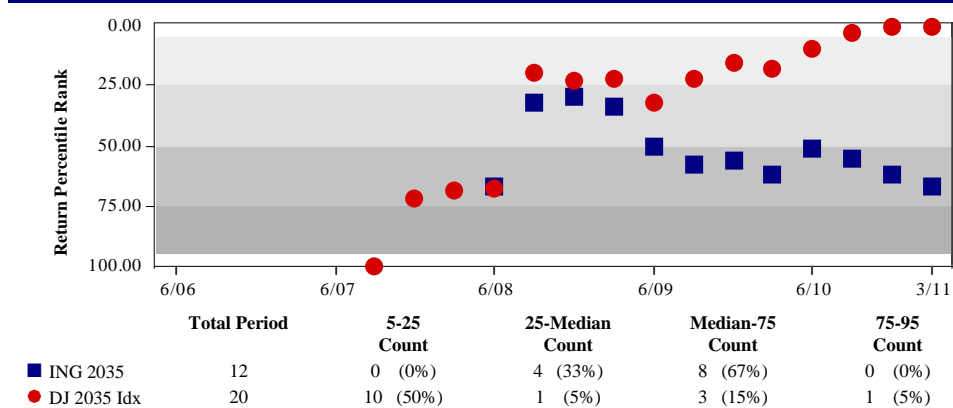
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING 2035	8.98 (49)	12.44 (25)	-9.83 (50)	3.87 (85)	4.89 (35)	15.94 (57)
DJ 2035 Idx	9.88 (15)	10.43 (91)	-8.13 (8)	6.41 (1)	4.68 (38)	16.63 (39)
Mixed-Asset Target 2035 Funds (MF) Median	8.95	11.99	-9.85	4.39	4.51	16.07

West Palm Beach
ING 2035
March 31, 2011

3 Yr Rolling Under/Over Performance - 5 Years



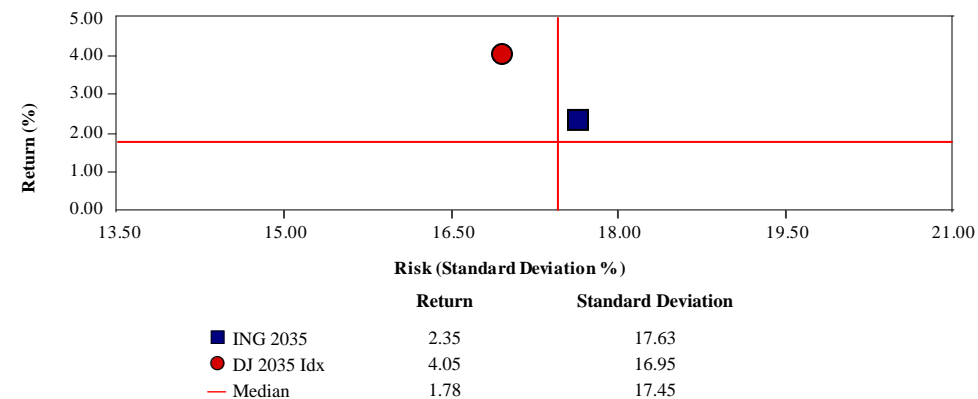
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2035	3.58	95.11	107.65	-3.94	-1.02	0.19	1.04	16.28
DJ 2035 Idx	0.00	100.00	100.00	0.00	N/A	0.37	1.00	15.32

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2035	3.26	97.39	104.24	-1.65	-0.47	0.10	1.02	13.15
DJ 2035 Idx	0.00	100.00	100.00	0.00	N/A	0.19	1.00	12.53

**West Palm Beach
ING 2045
March 31, 2011**

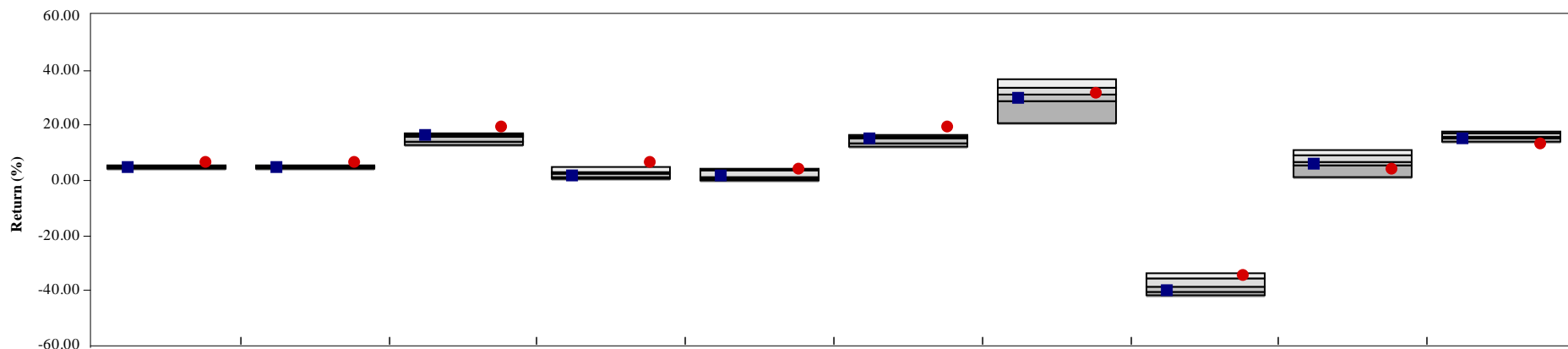
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks total return consistent with an asset allocation targeted at retirement in approximately 2045. The fund invests in a combination of underlying funds which are active and passive U.S. stock, international stock, U.S. bond and other fixed-income investments using asset allocation strategies designed for investors expecting to retire in 2045.

Peer Group Analysis - Mixed-Asset Target 2045 Funds (MF)



	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ ING 2045	4.69 (78)	4.69 (78)	16.31 (23)	1.56 (74)	1.87 (33)	15.50 (31)	30.16 (63)	-39.70 (70)	5.96 (60)	15.38 (68)
● DJ 2045 Idx	6.43 (1)	6.43 (1)	19.36 (1)	6.47 (1)	4.11 (11)	19.83 (1)	31.97 (42)	-34.40 (11)	4.02 (89)	13.50 (100)
Median	4.98	4.98	15.62	2.19	1.10	15.10	31.12	-38.51	6.84	16.00

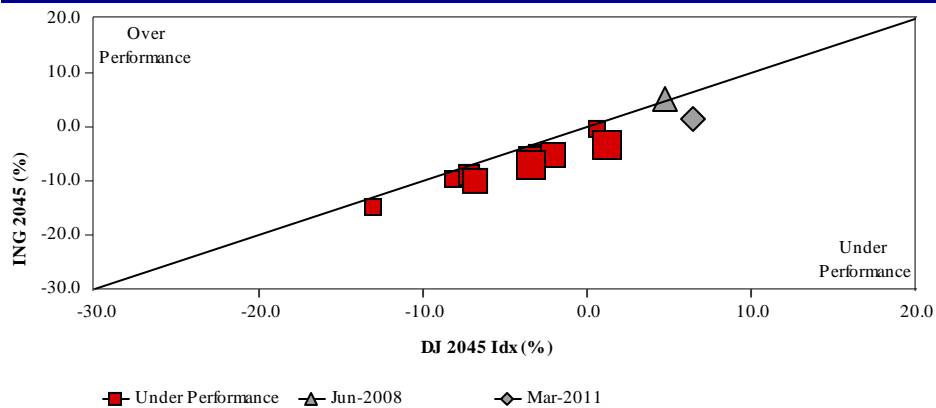
Comparative Performance

	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING 2045	9.72 (41)	13.24 (1)	-10.59 (66)	3.97 (84)	4.89 (41)	16.79 (52)
DJ 2045 Idx	11.10 (1)	11.21 (88)	-9.23 (9)	6.85 (1)	5.07 (34)	17.70 (24)
Mixed-Asset Target 2045 Funds (MF) Median	9.53	12.42	-10.41	4.49	4.66	16.86

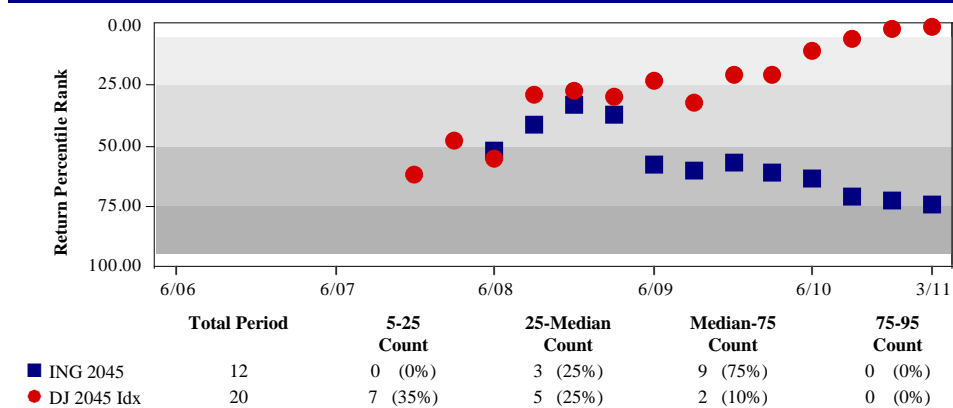


West Palm Beach
ING 2045
March 31, 2011

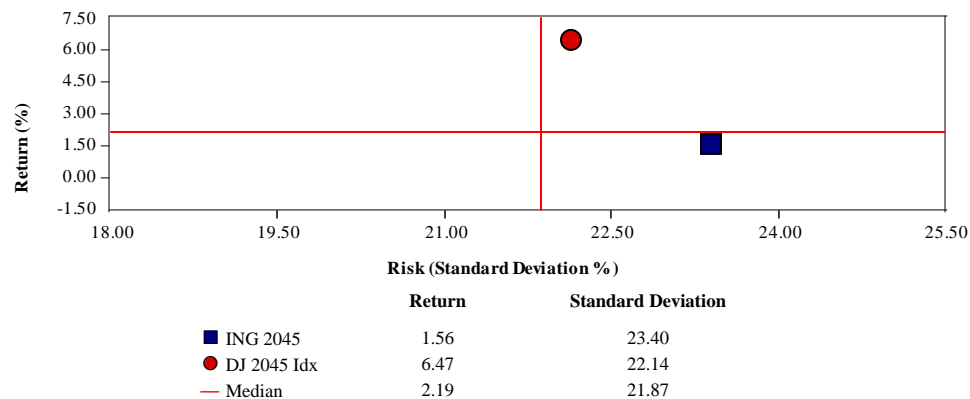
3 Yr Rolling Under/Over Performance - 5 Years



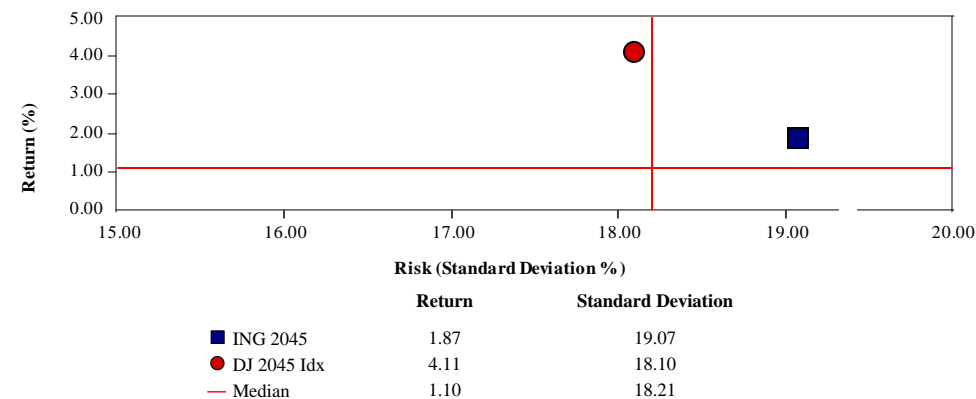
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2045	4.00	93.95	107.97	-4.80	-1.11	0.17	1.04	17.60
DJ 2045 Idx	0.00	100.00	100.00	0.00	N/A	0.37	1.00	16.31

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING 2045	3.65	97.58	106.11	-2.19	-0.55	0.08	1.03	14.29
DJ 2045 Idx	0.00	100.00	100.00	0.00	N/A	0.19	1.00	13.33

**West Palm Beach
ING Income
March 31, 2011**

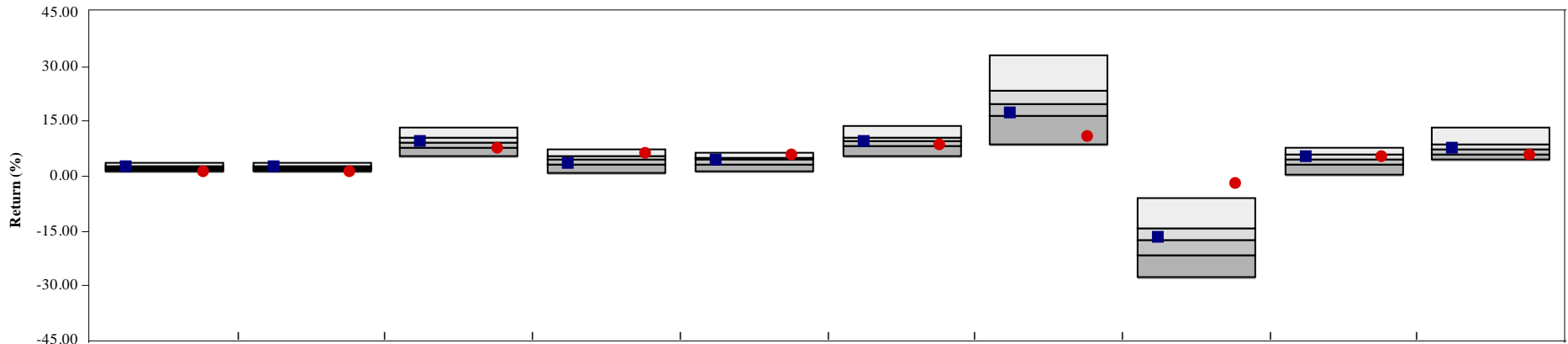
Mutual Fund Info from Lipper

No data found.

Summary Description

The investment seeks a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. The fund invests in a combination of underlying funds according to a fixed formula that over time should reflect an allocation of approximately 20% in equity securities and 80% in fixed-income securities and cash equivalents. It also invests a portion of its assets in insurance company fixed contracts.

Peer Group Analysis - Mixed-Asset Target Alloc Consv Funds (MF)



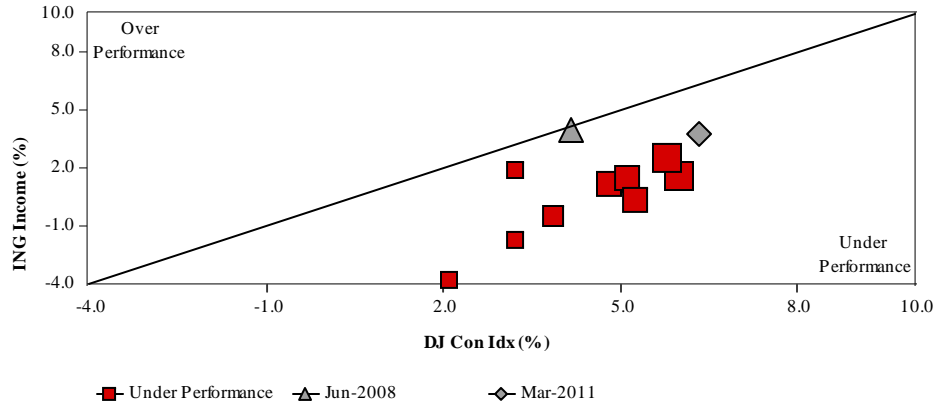
	1 Quarter	Year To Date	1 Year	3 Years	5 Years	2010	2009	2008	2007	2006
■ ING Income	2.62 (40)	2.62 (40)	9.56 (42)	3.80 (68)	4.40 (51)	9.82 (49)	17.50 (69)	-16.49 (44)	5.44 (37)	7.66 (48)
● DJ Con Idx	1.42 (95)	1.42 (95)	7.60 (81)	6.33 (16)	5.82 (12)	8.72 (71)	11.04 (93)	-1.91 (2)	5.69 (32)	6.04 (71)
Median	2.50	2.50	9.11	4.58	4.42	9.73	19.80	-17.52	4.71	7.42

Comparative Performance

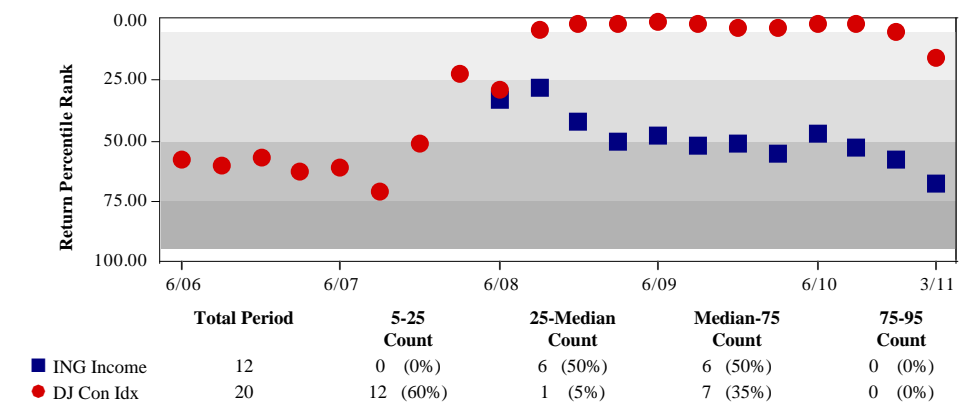
	1 Quarter Ending Dec-2010	1 Quarter Ending Sep-2010	1 Quarter Ending Jun-2010	1 Quarter Ending Mar-2010	1 Quarter Ending Dec-2009	1 Quarter Ending Sep-2009
ING Income	2.98 (50)	6.08 (55)	-2.27 (43)	2.88 (51)	2.86 (40)	9.14 (59)
DJ Con Idx	0.83 (98)	3.98 (95)	1.19 (1)	2.48 (69)	1.12 (93)	6.15 (89)
Mixed-Asset Target Alloc Consv Funds (MF) Median	2.96	6.22	-2.50	2.88	2.65	9.42

West Palm Beach
ING Income
March 31, 2011

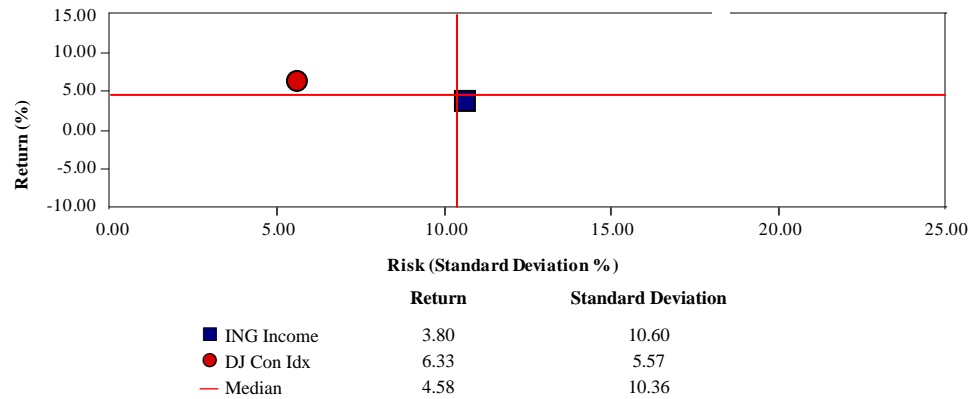
3 Yr Rolling Under/Over Performance - 5 Years



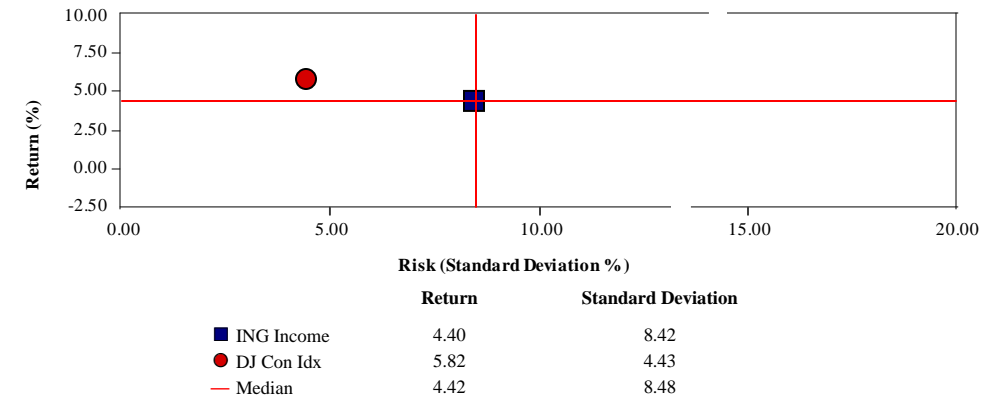
3 Yr Rolling Percentile Ranking - 5 Years



Peer Group Scattergram - 3 Years



Peer Group Scattergram - 5 Years



Historical Statistics - 3 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING Income	6.31	129.69	210.27	-6.22	-0.32	0.36	1.67	7.83
DJ Con Idx	0.00	100.00	100.00	0.00	N/A	1.02	1.00	3.63

Historical Statistics - 5 Years

	Tracking Error	Up Market Capture	Down Market Capture	Alpha	IR	Sharpe Ratio	Beta	Downside Risk
ING Income	5.01	129.61	220.21	-4.94	-0.22	0.29	1.67	6.12
DJ Con Idx	0.00	100.00	100.00	0.00	N/A	0.79	1.00	2.82

West Palm Beach
As of March 31, 2011

Disclosures:

- Neither The Bogdahn Group, nor any covered associates have made political contributions to any official associated with the West Palm Beach 401 (a) and 457 Plan in excess of the permitted amount.

Statistics Definitions

Statistics	Description
Return	-- Compounded rate of return for the period.
Standard Deviation	-- A statistical measure of the range of a portfolio's performance, the variability of a return around its average return over a specified time period.
Sharpe Ratio	-- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Alpha	-- A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	-- The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	-- Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Downside Risk	-- A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the factor, the riskier the product.
Tracking Error	-- A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.
Excess Return	-- Arithmetic difference between the managers return and the risk-free return over a specified time period.
Active Return	-- Arithmetic difference between the managers return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return. --
Up Market Capture	-- The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	-- The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Calculation based on monthly periodicity.

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